

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Mendip Outdoor Pursuits Limited

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for the Year Ended 31 May 2021

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Mendip Outdoor Pursuits Limited

Company Information  
for the Year Ended 31 May 2021

**DIRECTOR:**

D Eddins

**REGISTERED OFFICE:**

Lyncombe Drive  
Churchill  
North Somerset  
BS25 5PQ

**REGISTERED NUMBER:**

05767244 (England and Wales)

**ACCOUNTANTS:**

Atkins & Co Chartered Accountants  
7 Morston Court  
Aisecombe Way  
Weston Super Mare  
Somerset  
BS22 8NG

Balance Sheet  
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		26,506		29,451
Tangible assets	5		<u>358,535</u>		<u>387,933</u>
			385,041		417,384
<b>CURRENT ASSETS</b>					
Stocks		9,769		4,044	
Debtors	6	20,379		43,684	
Cash at bank and in hand		<u>666,033</u>		<u>94,028</u>	
		696,181		141,756	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>818,537</u>		<u>447,566</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(122,356)</u>		<u>(305,810)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			262,685		111,574
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>30,688</u>		<u>40,909</u>
<b>NET ASSETS</b>			<u>231,997</u>		<u>70,665</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,101		10,101
Retained earnings			<u>221,896</u>		<u>60,564</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>231,997</u>		<u>70,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2021 and were signed by:

D Eddins - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Mendip Outdoor Pursuits Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 73 (2020 - 45) .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 June 2020 and 31 May 2021	<u>58,903</u>
<b>AMORTISATION</b>	
At 1 June 2020	29,452
Charge for year	<u>2,945</u>
At 31 May 2021	<u>32,397</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>26,506</u>
At 31 May 2020	<u>29,451</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 June 2020	122,192	654,053	776,245
Additions	-	<u>30,143</u>	<u>30,143</u>
At 31 May 2021	<u>122,192</u>	<u>684,196</u>	<u>806,388</u>
<b>DEPRECIATION</b>			
At 1 June 2020	-	388,312	388,312
Charge for year	-	<u>59,541</u>	<u>59,541</u>
At 31 May 2021	-	<u>447,853</u>	<u>447,853</u>
<b>NET BOOK VALUE</b>			
At 31 May 2021	<u>122,192</u>	<u>236,343</u>	<u>358,535</u>
At 31 May 2020	<u>122,192</u>	<u>265,741</u>	<u>387,933</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Trade debtors	19,561	6,781
Other debtors	<u>818</u>	<u>36,903</u>
	<u>20,379</u>	<u>43,684</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts	30,501	41,129
Hire purchase contracts	12,273	25,035
Trade creditors	17,252	5,688
Taxation and social security	189,800	111,533
Other creditors	568,711	264,181
	<u>818,537</u>	<u>447,566</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.21	31.5.20
	£	£
Hire purchase contracts	<u>30,688</u>	<u>40,909</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2021 and 31 May 2020:

	31.5.21	31.5.20
	£	£
<b>D Eddins</b>		
Balance outstanding at start of year	(121,714)	(92,005)
Amounts repaid	(47,185)	(29,709)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(168,899)</u>	<u>(121,714)</u>

10. **ULTIMATE CONTROLLING PARTY**

During the year under review the company was under the control of its Director and shareholder, D Eddins.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.