

REGISTERED NUMBER: 05767244 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Mendip Outdoor Pursuits Ltd

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for the Year Ended 31 May 2017

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Mendip Outdoor Pursuits Ltd

Company Information
for the Year Ended 31 May 2017

DIRECTOR:

D Eddins

REGISTERED OFFICE:

Lyncombe Drive
Churchill
North Somerset
BS25 5PQ

REGISTERED NUMBER:

05767244 (England and Wales)

ACCOUNTANTS:

Atkins & Co Chartered Accountants
7 Morston Court
Aisecombe Way
Weston Super Mare
Somerset
BS22 8NG

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	4		38,287		41,232
Tangible assets	5		<u>292,350</u>		<u>176,970</u>
			330,637		218,202
CURRENT ASSETS					
Stocks		5,271		-	
Debtors	6	7,985		5,153	
Cash at bank and in hand		<u>181,448</u>		<u>90,351</u>	
		194,704		95,504	
CREDITORS					
Amounts falling due within one year	7	<u>342,849</u>		<u>201,008</u>	
NET CURRENT LIABILITIES			<u>(148,145)</u>		<u>(105,504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			182,492		112,698
CREDITORS					
Amounts falling due after more than one year	8		<u>39,503</u>		<u>33,576</u>
NET ASSETS			<u>142,989</u>		<u>79,122</u>
CAPITAL AND RESERVES					
Called up share capital			10,101		10,101
Retained earnings			<u>132,888</u>		<u>69,021</u>
SHAREHOLDERS' FUNDS			<u>142,989</u>		<u>79,122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2018 and were signed by:

D Eddins - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Mendip Outdoor Pursuits Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 49.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2016 and 31 May 2017	<u>58,903</u>
AMORTISATION	
At 1 June 2016	17,671
Charge for year	<u>2,945</u>
At 31 May 2017	<u>20,616</u>
NET BOOK VALUE	
At 31 May 2017	<u>38,287</u>
At 31 May 2016	<u>41,232</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2016	-	348,692	348,692
Additions	<u>122,192</u>	<u>29,530</u>	<u>151,722</u>
At 31 May 2017	<u>122,192</u>	<u>378,222</u>	<u>500,414</u>
DEPRECIATION			
At 1 June 2016	-	171,722	171,722
Charge for year	-	<u>36,342</u>	<u>36,342</u>
At 31 May 2017	-	<u>208,064</u>	<u>208,064</u>
NET BOOK VALUE			
At 31 May 2017	<u>122,192</u>	<u>170,158</u>	<u>292,350</u>
At 31 May 2016	<u>-</u>	<u>176,970</u>	<u>176,970</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	<u>7,985</u>	<u>5,153</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Hire purchase contracts	17,956	13,122
Trade creditors	8,897	6,078
Taxation and social security	83,123	71,800
Other creditors	<u>232,873</u>	<u>110,008</u>
	<u>342,849</u>	<u>201,008</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.17	31.5.16
	£	£
Hire purchase contracts	<u>39,503</u>	<u>33,576</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	31.5.17	31.5.16
	£	£
D Eddins		
Balance outstanding at start of year	(52,206)	(49,321)
Amounts advanced	-	52
Amounts repaid	(19,394)	(2,937)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(71,600)</u>	<u>(52,206)</u>

10. **ULTIMATE CONTROLLING PARTY**

During the year under review the company was under the control of its sole Director and shareholder, D Eddins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.