

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2016

FOR

WESLEY MARINE WINDOWS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31st May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WESLEY MARINE WINDOWS LTD

COMPANY INFORMATION
for the Year Ended 31st May 2016

DIRECTOR: Mrs A Dickinson

SECRETARY: J E Dickinson

REGISTERED OFFICE: 20 Beaconsfield Drive
Coddington
Newark
Nottinghamshire
NG24 2RX

REGISTERED NUMBER: 05767105 (England and Wales)

ACCOUNTANTS: Stephenson Nuttall & Co
Chartered Accountants
Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

ABBREVIATED BALANCE SHEET**31st May 2016**

	Notes	31/5/16 £	£	31/5/15 £	£
FIXED ASSETS					
Tangible assets	2		20,485		9,858
CURRENT ASSETS					
Stocks		63,700		64,554	
Debtors		55,625		40,305	
Cash at bank		<u>2</u>		<u>38</u>	
		119,327		104,897	
CREDITORS					
Amounts falling due within one year	3	<u>135,401</u>		<u>126,693</u>	
NET CURRENT LIABILITIES			(16,074)		(21,796)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,411		(11,938)
CREDITORS					
Amounts falling due after more than one year			(8,739)		-
PROVISIONS FOR LIABILITIES			(486)		-
NET LIABILITIES			<u>(4,814)</u>		<u>(11,938)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(4,914)</u>		<u>(12,038)</u>
SHAREHOLDERS' FUNDS			<u>(4,814)</u>		<u>(11,938)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31st May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd February 2017 and were signed by:

Mrs A Dickinson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st June 2015	27,639
Additions	13,960
Disposals	(10,400)
At 31st May 2016	<u>31,199</u>
DEPRECIATION	
At 1st June 2015	17,781
Charge for year	3,333
Eliminated on disposal	(10,400)
At 31st May 2016	<u>10,714</u>
NET BOOK VALUE	
At 31st May 2016	<u>20,485</u>
At 31st May 2015	<u>9,858</u>

3. **CREDITORS**

Creditors include an amount of £ 15,870 (31/5/15 - £ 23,574) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st May 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/16 £	31/5/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.