COMPANY REGISTRATION NUMBER 05767104

BAKUBANG LIMITED UNAUDITED ABBREVIATED ACCOUNTS 30 APRIL 2015



CHRISTOPHER HARDEN LIMITED

Chartered Accountants
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TW2 7AY

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

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ABBREVIATED BALANCE SHEET

30 APRIL 2015

	2015		2014		
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			221		294
CURRENT ASSETS					
Debtors		11,854		-	
Cash at bank and in hand		102,737		104,963	
		114,591		104,963	
CREDITORS: Amounts falling due		, , ,		•	
within one year		30,193		34,441	
NET CURRENT ASSETS			84,398		70,522
TOTAL ASSETS LESS CURRENT					
LIABILITIES			84,619		70,816
CAPITAL AND RESERVES					
Called up equity share capital	4		1		1
Profit and loss account			84,618		70,815
SHAREHOLDERS' FUNDS			84,619		70,816
			- ,		

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 January 2016.

Mr B Petch

Company Registration Number: 05767104

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

25% on WDV

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES (continued)

The company did not enter into any transactions which fall to be classified as financial instruments.

2. FIXED ASSETS

	Tangible Assets £
COST At 1 May 2014 and 30 April 2015	1,668
At 1 May 2014 and 30 April 2013	1,000
DEPRECIATION At 1 May 2014 Charge for year	1,374 73
At 30 April 2015	1,447
NET BOOK VALUE At 30 April 2015	221
At 30 April 2014	294

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Petch throughout the current year. Mr Petch is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities (2008).

4. SHARE CAPITAL

Authorised share capital:

Ordinary shares of £1 each

100 Ordinary shares of £1 each		2015 £ 100		2014 £ 100
Allotted, called up and fully paid:				
	2015 No.	£	2014 No	£

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