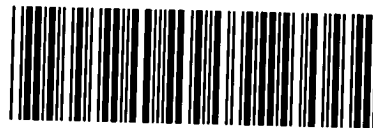


Financial Statements for the Year Ended 31 March 2018

for

Lilly Pad Limited

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COMPANIES HOUSE

Lilly Pad Limited

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for the Year Ended 31 March 2018**

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Lilly Pad Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

R Jaremko
Mrs Y Jaremko

SECRETARY:

Mrs Y Jaremko

REGISTERED OFFICE:

Chatsworth
The Holloway
Droitwich Spa
Worcestershire
WR9 7AJ

REGISTERED NUMBER:

05767084 (England and Wales)

ACCOUNTANTS:

R T Brighton Chartered Accountants
Chatsworth
The Holloway
Droitwich Spa
Worcestershire
WR9 7AJ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		600		1,261
CURRENT ASSETS					
Work in Progress		636,596		1,287,736	
Debtors	5	9,447		-	
Cash at bank		163,675		8,464	
		809,718		1,296,200	
CREDITORS					
Amounts falling due within one year	6	360,212		1,049,507	
NET CURRENT ASSETS			449,506		246,693
TOTAL ASSETS LESS CURRENT LIABILITIES			450,106		247,954
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			450,104		247,952
SHAREHOLDERS' FUNDS			450,106		247,954

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 September 2018 and were signed on its behalf by:



Mrs Y Jaremko - Director

1. STATUTORY INFORMATION

Lilly Pad Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

6,626

DEPRECIATION

At 1 April 2017
Charge for year

5,365
661

At 31 March 2018

6,026

NET BOOK VALUE

At 31 March 2018

600

At 31 March 2017

1,261

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

Other debtors

9,447

-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

Bank loans and overdrafts

221,501

881,026

Trade creditors

346

16,096

Taxation and social security

48,459

13,504

Other creditors

89,906

138,881

360,212

1,049,507

7. SECURED DEBTS

The following secured debts are included within creditors:

31.3.18

31.3.17

£

£

Bank loans

221,501

881,026

The bank Loans and overdraft are secured upon the company's land and units under development and completed sites awaiting sale..