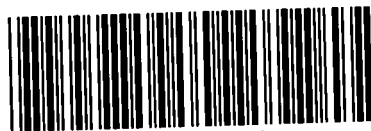


COMPANY NUMBER:
05767082

TOPSPARKS (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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TOPSPARKS (UK) LIMITED

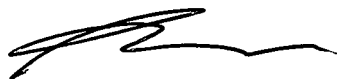
BALANCE SHEET AT 31 DECEMBER 2017

	<u>Note</u>	<u>2017</u>		<u>2016</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	3		40,515		40,208
<u>CURRENT ASSETS</u>					
Stocks		36,601		19,460	
Debtors	4	56,416		122,551	
Cash at bank and in hand		306		84	
		<hr/>		<hr/>	
		93,323		142,095	
<u>CREDITORS</u>					
Amounts falling due within one year	5	(85,972)		(117,724)	
		<hr/>		<hr/>	
<u>NET CURRENT ASSETS</u>			7,351		24,371
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<hr/>		<hr/>
			47,866		64,579
<u>CREDITORS</u>					
Amounts falling due after more than one year	6		(10,806)		(19,540)
<u>PROVISIONS FOR LIABILITIES</u>			(7,698)		(7,030)
			<hr/>		<hr/>
<u>NET ASSETS</u>			£29,362		£38,009
			<hr/>		<hr/>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	7		100		100
Profit and loss account			29,262		37,909
			<hr/>		<hr/>
<u>SHAREHOLDERS' FUNDS</u>			£29,362		£38,009
			<hr/>		<hr/>

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the Board of Directors on 5 September 2018 and signed on its behalf.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.



A T CRAIG
DIRECTOR

The attached notes form part of these financial statements.

TOPSPARKS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

TANGIBLE FIXED ASSETS

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery	- 15% straight line
Office Equipment	- 33.3 % straight line
Motor Vehicles	- 25% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in Progress is valued at the contractual amount expected to be realised based on the work performed at the balance sheet date. Provision is made for any anticipated losses in realisation.

DEFERRED TAXATION

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent it is considered that a net liability may crystallise.

LEASING

Assets obtained under Hire Purchase contracts and Finance Leases are capitalised as Tangible Fixed Assets and depreciated over the shorter of the lease term and their useful lives. Finance Leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

TOPSPARKS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

PENSION COSTS

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account as incurred.

COMPANY INFORMATION

Topsparks (UK) Limited is a private company limited by shares incorporated in England within the United Kingdom. The address of the registered office is:

Unit 3D Dreadnought Trading Estate, Magdalen Lane, Bridport Dorset, DT6 5BU

The company's place of business is: Unit 3-5, East Road Business Park, Bridport, Dorset DT6 4RZ.

The company's registration number is : 05767082.

2. EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 12 (2016 : 14).

3. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Fixtures and Fittings</u>	<u>Motor Vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost:				
At 1 January 2017	8,253	2,552	115,072	125,877
Additions	-	292	22,495	22,787
Disposals	-	-	(42,190)	(42,190)
At 31 December 2017	8,253	2,844	95,377	106,474
Depreciation:				
At 1 January 2017	5,822	1,435	78,412	85,669
Charge for the year	569	948	15,830	17,347
On disposals	-	-	(37,057)	(37,057)
At 31 December 2017	6,391	2,383	57,185	65,959
Net Book Value:				
At 31 December 2017	£1,862	£461	£38,192	£40,515
At 31 December 2016	£2,431	£1,117	£36,660	£40,208

TOPSPARKS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

4. DEBTORS

	<u>2017</u> £	<u>2016</u> £
Due within one year:		
Trade debtors	51,954	70,159
Other debtors	3,682	52,392
Prepayments	780	-
	<u>£56,416</u>	<u>£122,551</u>

5. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2017</u> £	<u>2016</u> £
Bank overdraft	-	4,404
Trade creditors	17,855	22,652
Other creditors	16,478	12,060
Director's current account	-	16,743
Corporation tax	15,687	15,875
Other taxes and social security	28,022	37,715
Obligations under finance leases and hire purchase contracts	4,830	5,375
Accruals and Deferred Income	3,100	2,900
	<u>£85,972</u>	<u>£117,724</u>

6. CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2017</u> £	<u>2016</u> £
Directors current accounts	-	18,000
Obligations under finance leases and hire purchase contracts	10,806	1,540
	<u>£10,806</u>	<u>£19,540</u>

7. SHARE CAPITAL

	<u>2017</u>	<u>2016</u>
<u>ALLOTTED, CALLED UP AND FULLY PAID</u>		
Ordinary Shares of £1 each	£100	£100

TOPSPARKS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES
A T CRAIG

	<u>2017</u>	<u>2016</u>
Balance at 1 January 2017	16,371	19,571
Credited	66,287	6,800
Advanced	(86,340)	(10,000)
	<hr/>	<hr/>
Balance at 31 December 2017	£(3,682)	£16,371
	<hr/>	<hr/>

D J HOPKINS

	<u>2017</u>	<u>2016</u>
Balance at 1 January 2017	18,372	19,572
Credited	18,000	6,800
Advanced	(36,372)	(8,000)
	<hr/>	<hr/>
Balance at 31 December 2017	£-	£18,372
	<hr/>	<hr/>

Loans to and from the company are interest free and have no fixed repayment date.