

Registered number
5767063

Principle Lettings Limited
Unaudited Abbreviated Accounts
30 April 2016



Principle Lettings Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Principle Lettings Limited for the year ended 30 April 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Principle Lettings Limited for the year ended 30 April 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Charing and Company
Chartered Accountants
6 Sewardstone Road
Waltham Abbey
Essex
EN9 1NA

9 January 2017

Principle Lettings Limited
Registered number:
Abbreviated Balance Sheet
as at 30 April 2016

5767063

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	110	147
Current assets			
Cash at bank and in hand		1,556	21,103
Creditors: amounts falling due within one year		(4,434)	(15,743)
Net current (liabilities)/assets		(2,878)	5,360
Net (liabilities)/assets		<u>(2,768)</u>	<u>5,507</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(2,868)	5,407
Shareholder's funds		<u>(2,768)</u>	<u>5,507</u>

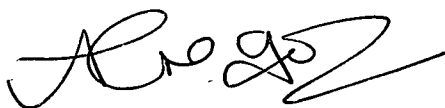
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Crego
Director



Approved by the board on 9 January 2017

Principle Lettings Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of commission earned.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 Tangible fixed assets **£**

Cost

At 1 May 2015	350
At 30 April 2016	<u>350</u>

Depreciation

At 1 May 2015	203
Charge for the year	37
At 30 April 2016	<u>240</u>

Net book value

At 30 April 2016	<u>110</u>
At 30 April 2015	<u>147</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>