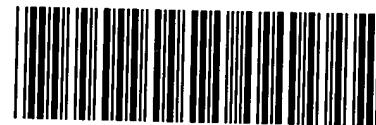


PARTS TEC LIMITED

Abbreviated Statutory Accounts

for the year ended 31 March 2015

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COMPANIES HOUSE

PARTS TEC LIMITED

Company No. 5767052 (England and Wales)

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

	<u>Notes</u>	<u>2015</u>		<u>2014</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		83,897		84,655
CURRENT ASSETS					
Stock			-	50,624	
Debtors	3	52,223		20,003	
Cash at Bank and in Hand		16,667		9,854	
		68,890		80,481	
CREDITORS: Amounts falling due within one year	4	(123,001)		(120,888)	
NET CURRENT LIABILITIES			(54,111)		(40,407)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,786		44,248
CREDITORS: Amounts falling due after more than one year	4		(2,239)		(9,113)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(146)
NET ASSETS			<u>£27,547</u>		<u>£34,989</u>
CAPITAL AND RESERVES					
Called up Share Capital	5		1,000		1,000
Profit & Loss Account			26,547		33,989
SHAREHOLDERS' FUNDS			<u>£27,547</u>		<u>£34,989</u>

The Balance Sheet continues on page 2.

The notes on pages 3 to 5 form part of these financial statements.


PARTS TEC LIMITED

Company No. 5767052 (England and Wales)

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2015. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 4 December 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'M J Kilminster', with a long horizontal flourish extending to the right.

M J Kilminster
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1) ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Freehold Property	No depreciation charged
- Plant & Equipment	25% reducing balance
- Office Equipment	25% reducing balance

1.4 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged to the profit & loss account as incurred.

1.5 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1.6 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 20152) TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 1 April 2014	105,113
Additions	-
Disposals	-
	<hr/>
At 31 March 2015	<u>£105,113</u>
<u>Depreciation</u>	
At 1 April 2014	20,458
On Disposals	-
Charge for the year	758
	<hr/>
At 31 March 2015	<u>£21,216</u>
<u>Net Book Values</u>	
At 31 March 2015	<u>£83,897</u>
At 31 March 2014	<u>£84,655</u>

3) DEBTORS

There are no debtors falling due after more than one year.

4) CREDITORS

Creditors include the following amounts of secured liabilities:

	<u>2015</u> £	<u>2014</u> £
Due within one year	7,200	7,200
Due after more than one year	<u>2,239</u>	<u>9,113</u>
	<u>£9,439</u>	<u>£16,313</u>

PARTS TEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

5) SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
<u>Allotted, Called Up and Fully Paid</u>		
Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>

6) TRANSACTIONS WITH THE DIRECTOR

M J Kilminster is a director of K M Agricultural Spares Limited from whom the company bought goods to the value of £33,458 (2014 - £35,388) on normal commercial terms. At the balance sheet date the amount outstanding was £14,700 (2014 - £8,726)

The company also sold goods to K M Agricultural Spares Limited to the value of £28,733 (2014 - £1,882) on normal commercial terms. At the balance sheet date the amount outstanding was £34,480 (2014 - £80).

Purchases and sales are stated net of value added tax, the amounts outstanding are inclusive of value added tax.