

Unaudited Financial Statements for the Year Ended 30 June 2021

for

GRA Training Limited

Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GRA Training Limited
Company Information
for the Year Ended 30 June 2021

DIRECTOR: J S O'Neill

REGISTERED OFFICE: 75 Springfield Road
Chelmsford
Essex
CM2 6JB

REGISTERED NUMBER: 05767022 (England and Wales)

ACCOUNTANTS: NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

GRA Training Limited (Registered number: 05767022)

Balance Sheet
30 June 2021

30.6.20			Notes	30.6.21	
£	£			£	£
1,503		FIXED ASSETS			
		Tangible assets	4		416
		CURRENT ASSETS			
	3,451	Debtors	5	273	
	8,931	Cash at bank		<u>11,121</u>	
	<u>12,382</u>			<u>11,394</u>	
		CREDITORS			
	50,694	Amounts falling due within one year	6	<u>52,548</u>	
<u>(38,312)</u>		NET CURRENT LIABILITIES			<u>(41,154)</u>
<u>(36,809)</u>		TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(40,738)</u>
		CAPITAL AND RESERVES			
100		Called up share capital			100
<u>(36,909)</u>		Retained earnings			<u>(40,838)</u>
<u>(36,809)</u>		SHAREHOLDERS' FUNDS			<u>(40,738)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 October 2021 and were signed by:

J S O'Neill - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

GRA Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Government grants

Government grants are accounted for on an accruals basis.

Grants of a revenue nature are recognised in the statement of comprehensive income in the same period as the related expenditure.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020 and 30 June 2021	<u>69,553</u>
DEPRECIATION	
At 1 July 2020	68,050
Charge for year	<u>1,087</u>
At 30 June 2021	<u>69,137</u>
NET BOOK VALUE	
At 30 June 2021	<u>416</u>
At 30 June 2020	<u>1,503</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	-	2,400
Other debtors	<u>273</u>	<u>1,051</u>
	<u>273</u>	<u>3,451</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Taxation and social security	-	512
Other creditors	<u>52,548</u>	<u>50,182</u>
	<u>52,548</u>	<u>50,694</u>

7. POST BALANCE SHEET EVENTS

There were no post balance sheet events to be brought to the attention of shareholders and third parties.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J S O'Neill.

9. GOING CONCERN

At 30th June 2021 the company had a net deficiency of assets of £40,738. The directors' undertake to support the company by leaving sufficient funds within the directors' loan account until the situation has been fully redressed. It is therefore deemed appropriate to prepare the financial statements on the going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.