

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

05766732

Name of Company

S Freeman Limited

I / We

David Butler, Fieldstead Insolvency Limited, 1st Floor, Barclays House, Gatehouse Way, Aylesbury, Bucks, HP19 8DB

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held ~~on~~/summoned for 6 January 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 1st Floor Barclays House, Gatehouse Way, Aylesbury, Buckinghamshire, HP19 8DB

The winding up covers the period from 1 March 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The meeting was opened at 12 15pm

No members were present or represented

The meeting was therefore inquorate and the following resolution was neither passed nor rejected

"That the Liquidator be granted his release under s94 of the Insolvency Act 1986"

As a result the liquidator will obtain his release upon filing his final return with the Registrar of Companies

There being no further business the meeting was closed

Signed



Date 06 January 2017

Fieldstead Insolvency Limited
1st Floor, Barclays House
Gatehouse Way
Aylesbury
Bucks
HP19 8DB

Ref SFR1124/DAB/JAH

THURSDAY



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19/01/2017

#135

COMPANIES HOUSE

**S FREEMAN LIMITED
(IN LIQUIDATION)**

**Final Progress Report for the period 1 March 2016 to 6 January 2017
pursuant to Rule 4.49D of the Insolvency Rules 1986**

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1. LIQUIDATOR'S STATEMENT

Further to my appointment as Liquidator of the company, the purpose of this report is to detail the progress made between 1 March 2016 and 6 January 2017, being the date that the final meeting of members has been called for

2 STATUTORY INFORMATION

Company Name	S Freeman Limited
Registered Office Address	The Dairy Manor Courtyard Aston Sandford Buckinghamshire HP17 8JB
Registered Number:	05766732
Liquidator's Name.	David Andrew Butler
Liquidator's Address	Fieldstead Insolvency Limited Barclays House Gatehouse Way Aylesbury Buckinghamshire HP19 8DB
Date of Appointment	1 March 2016

3 PROGRESS DURING THE PERIOD

Please find attached at appendix I my abstract of receipts and payments account for your information

REALISATIONS

Fixtures & Fittings

When the company was placed into liquidation it owned fixtures and fittings with an estimated value of £1,103 00. These items were distributed in specie to the shareholders on 24 November 2016.

Debtors

The Declaration of Solvency contained debtors totaling £3,496 00 but it has subsequently transpired that the debtors had already settled their accounts.

Cash at Bank

The sum of £196,572 05 was received from the company's bankers being the funds held in the company's account.

PAYMENTS

The only payments made during the period were to my firm (further details are provided in Section 6 below) or to a creditor or shareholder (further details are provided in Section 5 below).

4 ASSETS YET TO BE REALISED

There are no further assets to be realised.

5. CREDITORS' CLAIMS AND DISTRIBUTIONS

A full and final dividend of 100 pence in the pound plus statutory interest was paid to the only unsecured creditor, HM Revenue & Customs in respect of VAT, on 22 July 2016. All other creditors contained on the Declaration of Solvency were actually settled prior to the company entering liquidation.

On 31 March 2016 a return of surplus in the sum of £1,897.72 per share was declared to the ordinary shareholders. A final return of £20.08 per share was declared on 24 November 2016. Of this final return £800 will be paid to the shareholders upon receipt of a VAT reclaim from HM Revenue & Customs.

6. LIQUIDATOR'S FEES AND DISBURSEMENTS

At the meeting of members held on 1 March 2016, the members resolved that the fees and disbursements of Fieldstead Insolvency Ltd in relation to the convening of the meeting of members and assistance in preparing the Declaration of Solvency be fixed at £4,000.00 plus VAT and if not already paid by the company, be drawn generally on account out of the assets as an expense of the liquidation. Of this amount the sum of £1,500 plus VAT was to be paid to MG Group.

The fixed payment had been paid by the company prior to the members passing the resolution to wind up.

A guide to liquidator's fees can be downloaded at <http://www.fieldstead.co.uk/creditor-guides.htm> or is available from my office, free of charge, upon request.

Rule 4.49E of the Insolvency Rules 1986 details members' rights to request further information regarding my remuneration and expenses and Rule 4.131 of the Insolvency Rules 1986 details members' rights to claim that my remuneration or other expenses are excessive. Both of these rules are produced at appendix III.

I trust that the content of my report is self-explanatory but should you require any further information, please do not hesitate to contact me.



David Butler
Liquidator

S Freeman Limited (In Liquidation)

Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 01/03/2016 To 06/01/2017	From 01/03/2016 To 06/01/2017
	ASSET REALISATIONS		
1,103 00	Fixtures & Fittings	NIL	NIL
3,496 00	Debtors	NIL	NIL
228,844 00	Cash at Bank	196,572 05	196,572 05
		<u>196,572 05</u>	<u>196,572 05</u>
	COST OF REALISATIONS		
NIL	Declaration of Solvency Fee	4,000 00	4,000 00
		<u>(4,000 00)</u>	<u>(4,000 00)</u>
	UNSECURED CREDITORS		
(7,109 00)	Trade & Expense Creditors	NIL	NIL
(12,042 00)	HM Revenue & Customs	767 92	767 92
(26,280 00)	Other Creditors	NIL	NIL
NIL	Statutory Interest	24 07	24 07
		<u>(791 99)</u>	<u>(791 99)</u>
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	190,980 06	190,980 06
		<u>(190,980 06)</u>	<u>(190,980 06)</u>
<u>187,912.00</u>		<u><u>800 00</u></u>	<u><u>800 00</u></u>
	REPRESENTED BY		
	Vat Receivable		800 00
			<u><u>800 00</u></u>



David Butler
Liquidator

4 49E Members' request for further information

4.49E(1) [Duty of liquidator re remuneration or expenses] If-

- (a) within the period mentioned in paragraph (2)-
 - (i) a member, or
 - (ii) an member with the concurrence of at least 5% in value of the members (including the member in question), or
 - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)-
 - (i) any member, or
 - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue 4 49C(5)) on in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

4 49E(2) [Period for compliance with r.4 49E(1)] The period referred to in paragraph (1)(a) and (b) is-

- (a) 7 business days of receipt (by the last of them in the case on an application by more than one member) of the progress report where it is required by Rule 4 108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

4 49E(3) [How liquidator to comply] The liquidator complies with this paragraph by either-

- (a) providing all the information asked for, or
- (b) so far as the liquidator considers that-
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

4.49E(4) [Application to court by members] Any member of the company in a members' voluntary winding up, who need not be the same as the members who asked for the information, may apply to the court within 21 days of-

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1), Rule 4 49F of Insolvency Rules 1986

and the court may make such order as it thinks just

4.49E(5) [Court may extend period in rr.4131(1B), 4.148C(2)] Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

4.49E(6) [Non-application to official receiver] This Rule does not apply where the liquidator is the official receiver

4.131 Members' claim that remuneration is or other expenses are excessive

4 131(1) [Members may apply to court] Any member with either concurrence of at least 10% in value of the members (including that member) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

4 131(1A) [Grounds for application] Application may be made on the grounds that-

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4 127, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

4 131(1B) [Time limit for application] The application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4 108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

4 131(2) [Power of court to dismiss etc] The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, or which he has been given at least 5 business days' notice but which is without notice to any other party

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

4 131(3) [Notice of liquidator] The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

4 131(4) [Court order] If the court considers the application to be well-founded, it must make one or more of the following orders-

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
- (b) an order fixing the basis of remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

4.131(5) [Costs of application] Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expenses of the liquidation.