

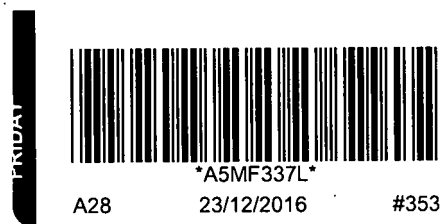
DAVIDDON LIMITED

UNAUDITED

31 MARCH 2016

ABBREVIATED ACCOUNTS

**THE REGISTRAR
OF COMPANIES**



ArmstrongWatson®

Accountants, Business & Financial Advisers

DAVIDDON LIMITED
REGISTERED NUMBER: 05766641

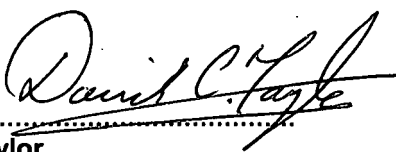
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		12,372		16,482
CURRENT ASSETS					
Debtors		20,150		1,895	
Cash in hand		1,240		1,240	
		<u>21,390</u>		<u>3,135</u>	
CREDITORS: amounts falling due within one year	3	<u>(32,810)</u>		<u>(13,725)</u>	
NET CURRENT LIABILITIES			<u>(11,420)</u>		<u>(10,590)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>952</u>		<u>5,892</u>
CREDITORS: amounts falling due after more than one year	4		<u>(3,814)</u>		<u>(10,091)</u>
NET LIABILITIES			<u>(2,862)</u>		<u>(4,199)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(2,962)</u>		<u>(4,299)</u>
SHAREHOLDERS' DEFICIT			<u>(2,862)</u>		<u>(4,199)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
D C Taylor
Director

Date: 22/12/16

The notes on pages 2 to 3 form part of these financial statements.

DAVIDDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in the notes to the accounts.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised on completion of individual journeys.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% reducing balance
Office equipment	- 15% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

DAVIDDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	32,515
Depreciation	
At 1 April 2015	16,033
Charge for the year	4,110
At 31 March 2016	20,143
Net book value	
At 31 March 2016	12,372
At 31 March 2015	16,482

3. CREDITORS:

Amounts falling due within one year

Included in creditors falling due within one year is secured liabilities of £10,902 (2015, £11,077).

4. CREDITORS:

Amounts falling due after more than one year

Included in creditors falling due after more than one year are secured liabilities of £3,814 (2015, £10,091).

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6. GOING CONCERN

The company continues to have a negative profit and loss account reserve due to making losses historically. With the continued support of the company's bankers and directors the directors consider that the position will improve and as a result have adopted the going concern basis of accounting.