

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

SKYBLUE PROJECTS LTD

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for the year ended 31 March 2016**

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SKYBLUE PROJECTS LTD
COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTOR: L Bennett

SECRETARY: Mrs D M Bennett

REGISTERED OFFICE: 103 Unicorn Avenue
Eastern Green
Coventry
West Midlands
CV5 7GS

REGISTERED NUMBER: 05766443 (England and Wales)

ACCOUNTANTS: LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		636		1,124
CURRENT ASSETS					
Debtors		12,717		4,577	
Cash at bank		<u>23,522</u>		<u>20,919</u>	
		36,239		25,496	
CREDITORS					
Amounts falling due within one year		<u>23,314</u>		<u>19,329</u>	
NET CURRENT ASSETS			<u>12,925</u>		<u>6,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,561		7,291
PROVISIONS FOR LIABILITIES			<u>127</u>		<u>225</u>
NET ASSETS			<u>13,434</u>		<u>7,066</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>12,434</u>		<u>6,066</u>
SHAREHOLDERS' FUNDS			<u>13,434</u>		<u>7,066</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 June 2016 and were signed by:

L Bennett - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,744
Additions	140
At 31 March 2016	<u>1,884</u>
DEPRECIATION	
At 1 April 2015	620
Charge for year	628
At 31 March 2016	<u>1,248</u>
NET BOOK VALUE	
At 31 March 2016	<u>636</u>
At 31 March 2015	<u>1,124</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
L Bennett		
Balance outstanding at start of year	1,877	-
Amounts advanced	-	1,877
Amounts repaid	(1,877)	-
Balance outstanding at end of year	<u>-</u>	<u>1,877</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.