

REGISTERED NUMBER: 05766439 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Carla Jones Limited

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for the Year Ended 30 April 2017**

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DIRECTOR:

Dr C L Jones

SECRETARY:

HSA Bookkeeping Ltd

REGISTERED OFFICE:

Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

BUSINESS ADDRESS:

The Hayloft
Bartlow Barns
Bartlow
Cambridgeshire
CB21 4PY

REGISTERED NUMBER:

05766439 (England and Wales)

Balance Sheet
30 April 2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Intangible assets	5	-	804
Tangible assets	6	<u>15,672</u>	<u>10,333</u>
		<u>15,672</u>	<u>11,137</u>
CURRENT ASSETS			
Stocks		8,542	7,452
Debtors	7	9,650	18,311
Cash at bank		<u>76,297</u>	<u>60,446</u>
		94,489	86,209
CREDITORS			
Amounts falling due within one year	8	<u>(67,305)</u>	<u>(89,391)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>27,184</u>	<u>(3,182)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,856	7,955
CREDITORS			
Amounts falling due after more than one year	9	-	(6,965)
PROVISIONS FOR LIABILITIES		<u>(2,110)</u>	<u>(953)</u>
NET ASSETS		<u>40,746</u>	<u>37</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>40,745</u>	<u>36</u>
SHAREHOLDERS' FUNDS		<u>40,746</u>	<u>37</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 January 2018 and were signed by:

Dr C L Jones - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Carla Jones Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold improvements	- over the remaining life of the lease
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

3. ACCOUNTING POLICIES - continued

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2016 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016 and 30 April 2017	<u>31,872</u>
AMORTISATION	
At 1 May 2016	31,068
Charge for year	804
At 30 April 2017	<u>31,872</u>
NET BOOK VALUE	
At 30 April 2017	<u>-</u>
At 30 April 2016	<u>804</u>

6. TANGIBLE FIXED ASSETS

	Short leasehold improvements £	Plant and machinery etc £	Totals £
COST			
At 1 May 2016	59,436	74,048	133,484
Additions	-	11,009	11,009
Disposals	<u>(3,000)</u>	<u>(3,080)</u>	<u>(6,080)</u>
At 30 April 2017	<u>56,436</u>	<u>81,977</u>	<u>138,413</u>
DEPRECIATION			
At 1 May 2016	59,436	63,715	123,151
Charge for year	-	5,225	5,225
Eliminated on disposal	<u>(3,000)</u>	<u>(2,635)</u>	<u>(5,635)</u>
At 30 April 2017	<u>56,436</u>	<u>66,305</u>	<u>122,741</u>
NET BOOK VALUE			
At 30 April 2017	<u>-</u>	<u>15,672</u>	<u>15,672</u>
At 30 April 2016	<u>-</u>	<u>10,333</u>	<u>10,333</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,418	3,556
Other debtors	3,270	2,656
Directors' loan accounts	-	9,115
Tax	2,962	2,962
Prepayments and accrued income	<u>-</u>	<u>22</u>
	<u>9,650</u>	<u>18,311</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	6,703	6,317
Trade creditors	28,713	30,854
Tax	28,716	30,470
Social security and other taxes	2,775	-
Other creditors	103	21,661
Directors' loan accounts	25	-
Accruals and deferred income	270	89
	<u>67,305</u>	<u>89,391</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	-	6,317
Bank loans - 2-5 years	-	648
	<u>-</u>	<u>6,965</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>6,703</u>	<u>13,282</u>

A debenture was created on 10 April 2008 to secure all monies due or to become due to the company to Lloyds TSB Bank PLC.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017	2016
	£	£
Dr C L Jones		
Balance outstanding at start of year	9,115	-
Amounts advanced	78,395	159,653
Amounts repaid	(87,510)	(150,538)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>9,115</u>

The advances made to the directors in the year had no fixed repayment terms and were repayable on demand. Interest was charged on advances to the director at a rate of 7%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.