

REGISTERED NUMBER: 05766433 (England and Wales)

Financial Statements for the Year Ended 30 April 2017

for

Samra Enterprise Limited

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for the Year Ended 30 April 2017

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Samra Enterprise Limited
Company Information
for the Year Ended 30 April 2017

DIRECTORS: Mrs Gopal Kaur Samra
Mr Maninder Singh Samra

SECRETARY: Mr Maninder Singh Samra

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 05766433 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Statement of Financial Position
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		8,393		10,984
CURRENT ASSETS					
Stocks	5	73,812		80,183	
Debtors	6	29,732		1,474	
Cash at bank and in hand		18,095		16,618	
		121,639		98,275	
CREDITORS					
Amounts falling due within one year	7	56,877		48,688	
NET CURRENT ASSETS			64,762		49,587
TOTAL ASSETS LESS CURRENT LIABILITIES			73,155		60,571
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings	9		73,152		60,568
SHAREHOLDERS' FUNDS			73,155		60,571

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Samra Enterprise Limited (Registered number: 05766433)

Statement of Financial Position - continued

30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 January 2018 and were signed on its behalf by:

Mrs Gopal Kaur Samra - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Samra Enterprise Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 8).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2016	40,968	5,259	46,227
Additions	207	-	207
At 30 April 2017	<u>41,175</u>	<u>5,259</u>	<u>46,434</u>
DEPRECIATION			
At 1 May 2016	31,648	3,595	35,243
Charge for year	2,382	416	2,798
At 30 April 2017	<u>34,030</u>	<u>4,011</u>	<u>38,041</u>
NET BOOK VALUE			
At 30 April 2017	<u>7,145</u>	<u>1,248</u>	<u>8,393</u>
At 30 April 2016	<u>9,320</u>	<u>1,664</u>	<u>10,984</u>

5. STOCKS

	30.4.17	30.4.16
	£	£
Stocks	<u>73,812</u>	<u>80,183</u>

6. DEBTORS

	30.4.17	30.4.16
	£	£
Amounts falling due within one year:		
Prepayments	<u>260</u>	<u>252</u>
Amounts falling due after more than one year:		
Suncreet (Wintleybay) Ltd.	28,250	-
Deposit	<u>1,222</u>	<u>1,222</u>
	<u>29,472</u>	<u>1,222</u>
Aggregate amounts	<u>29,732</u>	<u>1,474</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	8,243	10,955
Trade creditors	14,776	13,791
Corporation Tax	11,138	10,068
Social security and other taxes	331	277
Value Added Tax	3,155	3,066
Other creditors	2,496	3,208
Directors' current accounts	15,914	3,956
Accrued expenses	824	3,367
	<u>56,877</u>	<u>48,688</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.17	30.4.16
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

9. RESERVES

	Retained earnings
	£
At 1 May 2016	60,568
Profit for the year	42,584
Dividends	<u>(30,000)</u>
At 30 April 2017	<u>73,152</u>

10. RELATED PARTY DISCLOSURES

During the year, the company has paid rent of £12,000 (2016: £12,000) in respect of the business property owned by the directors.

11. FIRST YEAR ADOPTION

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.

Samra Enterprise Limited

Report of the Accountants to the Directors of
Samra Enterprise Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.