Company Registration No. 05766291 (England and Wales)

WELMAC UK LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

WELMAC UK LTD
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	203,196	112,661
Current assets			
Stocks		76,300	62,898
Debtors		128,788	384,056
Cash at bank and in hand		40,106	4,410
		245,194	451,364
Creditors: amounts falling due within one year		(186,027)	(397,953)
Net current assets		59,167	53,411
Total assets less current liabilities		262,363	166,072
Creditors: amounts falling due after more than one year		(40,001)	(8,750)
Provisions for liabilities		(35,574)	(18,734)
Net assets		186,788	138,588
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		186,786	138,586
Total shareholders' funds		186,788	138,588

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 22 September 2016

Mr A Balfe
Director

Company Registration No. 05766291

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% On Reducing balance
Motor vehicles	25% On Reducing Balance
Fixtures & fittings	15% On Reducing balance

2 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost				
At 1 May 2015	179,235	33,600	1,256	214,091
Additions	104,177	5,000	-	109,177
At 30 April 2016	283,412	38,600	1,256	323,268
Depreciation				
At 1 May 2015	81,392	19,327	711	101,430
Charge for the year	14,681	3,880	81	18,642
At 30 April 2016	96,073	23,207	792	120,072
Net book value				
At 30 April 2016	187,339	15,393	464	203,196
At 30 April 2015	97,843	14,273	545	112,661

Fixed assets held under finance leases or hire purchase contracts	2016	2015
	£	£
Net book value	128,991	59,354
Depreciation charged in year	4,582	11,526

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

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