

ESENTIALS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Esentials Ltd
Company No. 05766248
Abbreviated Balance Sheet 31 March 2016

| | | 2016 | | 2015 | |
|---|--------------|-------------|----------|-------------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | - | | 328 |
| | | | | | |
| | | | - | | 328 |
| CURRENT ASSETS | | | | | |
| Stocks | | 10,000 | | - | |
| Debtors | | 3,521 | | 13,507 | |
| Cash at bank and in hand | | 7,512 | | 1,563 | |
| | | | | | |
| | | 21,033 | | 15,070 | |
| Creditors: Amounts Falling Due Within One Year | | | | | |
| | | (20,674) | | (15,249) | |
| NET CURRENT ASSETS (LIABILITIES) | | | | | |
| | | | 359 | | (179) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | 359 | | 149 |
| NET ASSETS | | | | | |
| | | | 359 | | 149 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and Loss Account | | | 259 | | 49 |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | 359 | | 149 |

Esentials Ltd
Company No. 05766248
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Damien Jayatilaka

7th December 2016

Esentials Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|----------------------|
| Computer Equipment | 33.33% straight line |
|--------------------|----------------------|

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

| | Total |
|----------------------------|--------------|
| Cost | £ |
| As at 1 April 2015 | 1,940 |
| As at 31 March 2016 | <u>1,940</u> |
| Depreciation | |
| As at 1 April 2015 | 1,612 |
| Provided during the period | 328 |
| As at 31 March 2016 | <u>1,940</u> |
| Net Book Value | |
| As at 31 March 2016 | <u>-</u> |
| As at 1 April 2015 | <u>328</u> |

3. Share Capital

| | Value | Number | 2016 | 2015 |
|---|--------------|---------------|-------------|-------------|
| Allotted, called up and fully paid | £ | | £ | £ |
| Ordinary shares | 1,000 | 100 | 100 | 100 |

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is director by virtue of his ownership of 100% of the issued share capital in the company.

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