

Abbreviated Unaudited Accounts for the Year Ended 30th June 2016

for

P.A. Wright & Son Limited

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for the Year Ended 30th June 2016

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DIRECTORS:

Mr P A Wright
Mrs C D Wright

SECRETARY:

Mr P A Wright

REGISTERED OFFICE:

The Riverside Business Park
Gravel Lane
Banks
Southport
Merseyside
PR9 8DE

REGISTERED NUMBER:

05766215 (England and Wales)

ACCOUNTANTS:

Hadley & Co
Chartered Accountants
Adelphi Chambers
30 Houghton Street
Southport
PR9 0NZ

Abbreviated Balance Sheet
30th June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		128,000		144,000
Tangible assets	3		<u>7,691</u>		<u>9,999</u>
			135,691		153,999
CURRENT ASSETS					
Stocks		8,222		8,655	
Debtors		119,798		85,548	
Cash in hand		<u>1,955</u>		<u>2,075</u>	
		129,975		96,278	
CREDITORS					
Amounts falling due within one year	4	<u>164,967</u>		<u>129,510</u>	
NET CURRENT LIABILITIES			(34,992)		(33,232)
TOTAL ASSETS LESS CURRENT LIABILITIES			100,699		120,767
PROVISIONS FOR LIABILITIES			1,461		1,900
NET ASSETS			99,238		118,867
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>98,238</u>		<u>117,867</u>
SHAREHOLDERS' FUNDS			99,238		118,867

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd January 2017 and were signed on its behalf by:

Mr P A Wright - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net sales value of contracting and goods sold during the year excluding VAT.

Goodwill

Goodwill is the amount paid for the acquisition of a business on 1 July 2006. The cost is being amortised evenly from 1 July 2014 over the asset's estimated remaining useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset to net realisable value over its estimated useful life.

Plant and machinery etc. - 25% on cost, 20% on cost and 15% on cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2015	
and 30th June 2016	<u>160,000</u>
AMORTISATION	
At 1st July 2015	16,000
Amortisation for year	<u>16,000</u>
At 30th June 2016	<u>32,000</u>
NET BOOK VALUE	
At 30th June 2016	<u>128,000</u>
At 30th June 2015	<u>144,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2015	
and 30th June 2016	<u>92,623</u>
DEPRECIATION	
At 1st July 2015	82,624
Charge for year	2,308
At 30th June 2016	<u>84,932</u>
NET BOOK VALUE	
At 30th June 2016	<u>7,691</u>
At 30th June 2015	<u>9,999</u>

4. **CREDITORS**

Creditors include an amount of £ 27,174 (30.6.15 - £ 40,343) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.