

# M. T. Hand Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

McIntosh Accountants Limited  
Chartered Accountants  
29 Regent Road  
Stoke On Trent  
Staffordshire  
ST1 3BT

# M. T. Hand Limited

## Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1  
2 to 3

**M. T. Hand Limited**  
**(Registration number: 05766209)**  
**Abbreviated Balance Sheet at 31 October 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		875	4,375
Tangible fixed assets		<u>4,000</u>	<u>1,243</u>
		<u>4,875</u>	<u>5,618</u>
<b>Current assets</b>			
Debtors		8,275	3,591
Cash at bank and in hand		<u>2,515</u>	<u>2,759</u>
		10,790	6,350
Creditors: Amounts falling due within one year		<u>(14,628)</u>	<u>(11,725)</u>
Net current liabilities		<u>(3,838)</u>	<u>(5,375)</u>
Net assets		<u><u>1,037</u></u>	<u><u>243</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>937</u>	<u>143</u>
Shareholders' funds		<u><u>1,037</u></u>	<u><u>243</u></u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18 July 2017 and signed on its behalf by:

.....  
S L Mason-Hand  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**M. T. Hand Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separate net assets. It is amortised to profit and loss over its estimated useful life of 10 years.

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

**Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**M. T. Hand Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
*..... continued*

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2015	35,000	3,530	38,530
Additions	-	5,000	5,000
Disposals	-	(3,530)	(3,530)
At 31 October 2016	<u>35,000</u>	<u>5,000</u>	<u>40,000</u>
<b>Depreciation</b>			
At 1 November 2015	30,625	2,287	32,912
Charge for the year	3,500	1,000	4,500
Eliminated on disposals	-	(2,287)	(2,287)
At 31 October 2016	<u>34,125</u>	<u>1,000</u>	<u>35,125</u>
<b>Net book value</b>			
At 31 October 2016	<u>875</u>	<u>4,000</u>	<u>4,875</u>
At 31 October 2015	<u>4,375</u>	<u>1,243</u>	<u>5,618</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.