

M. T. Hand Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

McIntosh Accountants Limited
Chartered Accountants
29 Regent Road
Hanley
Stoke on Trent
Staffs
ST1 3BT

M. T. Hand Limited

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M. T. Hand Limited
(Registration number: 05766209)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		4,375	7,875
Tangible fixed assets		<u>1,243</u>	<u>1,462</u>
		<u>5,618</u>	<u>9,337</u>
Current assets			
Debtors		3,591	5,434
Cash at bank and in hand		<u>2,759</u>	<u>4,913</u>
		6,350	10,347
Creditors: Amounts falling due within one year		<u>(11,725)</u>	<u>(9,906)</u>
Net current (liabilities)/assets		<u>(5,375)</u>	<u>441</u>
Net assets		<u><u>243</u></u>	<u><u>9,778</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>143</u>	<u>9,678</u>
Shareholders' funds		<u><u>243</u></u>	<u><u>9,778</u></u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 July 2016 and signed on its behalf by:

.....
S L Mason-Hand
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

M. T. Hand Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separate net assets. It is amortised to profit and loss over its estimated useful life of 10 years.

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

M. T. Hand Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	35,000	3,530	38,530
At 31 October 2015	35,000	3,530	38,530
Depreciation			
At 1 November 2014	27,125	2,068	29,193
Charge for the year	3,500	219	3,719
At 31 October 2015	30,625	2,287	32,912
Net book value			
At 31 October 2015	4,375	1,243	5,618
At 31 October 2014	7,875	1,462	9,337

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

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