

Registered number
05766162

Fireplace and Timber Products Ltd

Abbreviated Accounts

31 March 2016

Fireplace and Timber Products Ltd**Registered number:** 05766162**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	13,441	8,887
Current assets			
Stocks		44,975	46,120
Debtors		36,969	21,317
Cash at bank and in hand		57,158	11,235
		<u>139,102</u>	<u>78,672</u>
Creditors: amounts falling due within one year		<u>(98,862)</u>	<u>(61,863)</u>
Net current assets		40,240	16,809
Net assets		<u>53,681</u>	<u>25,696</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		53,581	25,596
Shareholders' funds		<u>53,681</u>	<u>25,696</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J J Wadge

Director

Approved by the board on 23 December 2016

Fireplace and Timber Products Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 April 2015	16,212
Additions	7,382
At 31 March 2016	<u>23,594</u>

Depreciation

At 1 April 2015	7,325
Charge for the year	2,828
At 31 March 2016	<u>10,153</u>

Net book value

At 31 March 2016	<u>13,441</u>
At 31 March 2015	<u>8,887</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
-----------------	---------	---	------------	------------

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.