

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Go Plastic Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Go Plastic Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

Mr M Janes
Ms S H Mitchell

REGISTERED OFFICE:

Waverley
40 St Martin's Road
Caerphilly
Mid Glamorgan
CF83 1EJ

REGISTERED NUMBER:

05766155

ACCOUNTANTS:

BusinessHeads
Chartered Certified Accountants
54-56 West Street
Brighton
East Sussex
BN1 2RA

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Go Plastic Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Go Plastic Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Go Plastic Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Go Plastic Limited and state those matters that we have agreed to state to the Board of Directors of Go Plastic Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Go Plastic Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Go Plastic Limited. You consider that Go Plastic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Go Plastic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BusinessHeads
Chartered Certified Accountants
54-56 West Street
Brighton
East Sussex
BN1 2RA

Date:

Go Plastic Limited (Registered number: 05766155)

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		1,280		1,707
CURRENT ASSETS					
Stocks		14,235		9,079	
Debtors		58,705		30,435	
Cash at bank		<u>104,006</u>		<u>88,443</u>	
		176,946		127,957	
CREDITORS					
Amounts falling due within one year		<u>111,662</u>		<u>118,762</u>	
NET CURRENT ASSETS			<u>65,284</u>		<u>9,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,564</u>		<u>10,902</u>
CAPITAL AND RESERVES					
Called up share capital	3		60		60
Profit and loss account			<u>66,504</u>		<u>10,842</u>
SHAREHOLDERS' FUNDS			<u>66,564</u>		<u>10,902</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the
- (b) end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 August 2016 and were signed on its behalf by:

Mr M Janes - Director

Ms S H Mitchell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>6,125</u>
DEPRECIATION	
At 1 June 2015	4,418
Charge for year	<u>427</u>
At 31 May 2016	<u>4,845</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,280</u>
At 31 May 2015	<u>1,707</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.5.16 £ <u>60</u>	31.5.15 £ <u>60</u>
60	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.