

REGISTERED NUMBER: 05766138 (England and Wales)

J&S McNally Heating Services Limited

Unaudited Financial Statements

for the Year Ended 31 March 2019

Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

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for the Year Ended 31 March 2019

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J&S McNally Heating Services Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

S McNally
Mrs D H McNally

REGISTERED OFFICE:

5 Hall Close
Kettering
Northamptonshire
NN15 7LQ

REGISTERED NUMBER:

05766138 (England and Wales)

ACCOUNTANTS:

Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

J&S McNally Heating Services Limited (Registered number: 05766138)

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		17,989		16,658
CURRENT ASSETS					
Stocks		2,510		2,485	
Debtors	5	6,691		4,498	
Cash at bank		<u>30,983</u>		<u>28,005</u>	
		40,184		34,988	
CREDITORS					
Amounts falling due within one year	6	<u>51,373</u>		<u>40,725</u>	
NET CURRENT LIABILITIES			<u>(11,189)</u>		<u>(5,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,800		10,921
CREDITORS					
Amounts falling due after more than one year	7		-		<u>4,744</u>
NET ASSETS			<u>6,800</u>		<u>6,177</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,700</u>		<u>6,077</u>
SHAREHOLDERS' FUNDS			<u>6,800</u>		<u>6,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 July 2019 and were signed on its behalf by:

S McNally - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

J&S McNally Heating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant & machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant & machinery etc £
COST	
At 1 April 2018	31,240
Additions	12,692
Disposals	(12,845)
At 31 March 2019	<u>31,087</u>
DEPRECIATION	
At 1 April 2018	14,582
Charge for year	7,635
Eliminated on disposal	(9,119)
At 31 March 2019	<u>13,098</u>
NET BOOK VALUE	
At 31 March 2019	<u>17,989</u>
At 31 March 2018	<u>16,658</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	6,691	4,230
Other debtors	-	268
	<u>6,691</u>	<u>4,498</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	4,744	1,898
Trade creditors	4,296	5,209
Taxation and social security	15,585	15,412
Other creditors	26,748	18,206
	<u>51,373</u>	<u>40,725</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	-	4,744

8. ULTIMATE CONTROLLING PARTY

The controlling party is S McNally.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.