

Company Registration No. 05766013 (England and Wales)

TLC 4 SMILES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 13 SEPTEMBER 2017
PAGES FOR FILING WITH REGISTRAR

TLC 4 SMILES LIMITED

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TLC 4 SMILES LIMITED

BALANCE SHEET

AS AT 13 SEPTEMBER 2017

	Notes	2017 £	2017 £	2017 £	2017 £
Fixed assets					
Intangible assets	3		650,000		650,000
Tangible assets	4		45,048		48,376
Current assets					
Stocks		8,081		2,500	
Debtors	5	52,122		41,817	
Cash at bank and in hand		62,940		3,712	
		<u>123,143</u>		<u>48,029</u>	
Creditors: amounts falling due within one year	6	<u>(95,349)</u>		<u>(59,660)</u>	
Net current assets/(liabilities)			27,794		(11,631)
Total assets less current liabilities			<u>722,842</u>		<u>686,745</u>
Capital and reserves					
Called up share capital	7		3		3
Revaluation reserve	8		650,000		650,000
Profit and loss reserves			72,839		36,742
Total equity			<u>722,842</u>		<u>686,745</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 13 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21 May 2018 and are signed on its behalf by:

Mr A Giaziri
Director

Company Registration No. 05766013

TLC 4 SMILES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 13 SEPTEMBER 2017

1 Accounting policies

Company information

TLC 4 Smiles Limited is a private company limited by shares incorporated in England and Wales. The registered office is 18 Endless Street, Salisbury, Wiltshire, SP1 1DP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Reporting period

The financial statements are presented for a period shorter than 1 year to reflect the change in ownership of the Company as highlighted in the directors report on page 1 of these financial statements. Comparative amounts reflect a full 12 month period.

1.4 Turnover

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.5 Intangible fixed assets - goodwill

Goodwill is included at a value agreed with the director.

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TLC 4 SMILES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 13 SEPTEMBER 2017

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and equipment	15% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.7 Stocks

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in the profit or loss. Reversals of impairment losses are also recognised in the profit or loss.

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.9 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was 10 (2017 - 9).

TLC 4 SMILES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 13 SEPTEMBER 2017

3 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2017 and 13 September 2017

900,000

Amortisation and impairment

At 1 April 2017 and 13 September 2017

250,000

Carrying amount

At 13 September 2017

650,000

At 31 March 2017

650,000

4 Tangible fixed assets

Plant and machinery etc
£

Cost

At 1 April 2017 and 13 September 2017

209,677

Depreciation and impairment

At 1 April 2017

161,300

Depreciation charged in the Period

3,329

At 13 September 2017

164,629

Carrying amount

At 13 September 2017

45,048

At 31 March 2017

48,376

5 Debtors

Amounts falling due within one year:

2017
£

2017
£

Trade debtors

26,920

17,676

Other debtors

25,202

24,141

52,122

41,817

TLC 4 SMILES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 13 SEPTEMBER 2017

6 Creditors: amounts falling due within one year

	2017	2017
	£	£
Trade creditors	65,332	38,660
Corporation tax	30,017	21,000
	<u>95,349</u>	<u>59,660</u>
	<u><u>95,349</u></u>	<u><u>59,660</u></u>

7 Called up share capital

	2017	2017
	£	£
Ordinary share capital		
Issued and fully paid		
3 Ordinary Shares of £1 each	3	3
	<u>3</u>	<u>3</u>
	<u><u>3</u></u>	<u><u>3</u></u>

8 Revaluation reserve

	2017	2017
	£	£
At beginning and end of Period	650,000	650,000
	<u><u>650,000</u></u>	<u><u>650,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.