

Underwoodsmen Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Redshield Business Solutions Limited
Chartered Accountants
Suite 3, 1 - 3 Warren Court
Park Road
Crowborough
East Sussex
TN6 2QX

Underwoodsmann Limited

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Underwoodsmen Limited
(Registration number: 05765912)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,800	3,764
Current assets			
Debtors		5,945	5,341
Cash at bank and in hand		17,444	18,257
		23,389	23,598
Creditors: Amounts falling due within one year		(27,074)	(16,014)
Net current (liabilities)/assets		(3,685)	7,584
Net assets		115	11,348
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		15	11,248
Shareholders' funds		115	11,348

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 November 2016 and signed on its behalf by:

.....
AL Waller
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Underwoodsmen Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance method
Office equipment	25% reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Underwoodsmann Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	15,293	15,293
Additions	1,698	1,698
Disposals	<u>(1,250)</u>	<u>(1,250)</u>
At 31 March 2016	<u>15,741</u>	<u>15,741</u>
Depreciation		
At 1 April 2015	11,529	11,529
Charge for the year	1,267	1,267
Eliminated on disposals	<u>(855)</u>	<u>(855)</u>
At 31 March 2016	<u>11,941</u>	<u>11,941</u>
Net book value		
At 31 March 2016	<u>3,800</u>	<u>3,800</u>
At 31 March 2015	<u>3,764</u>	<u>3,764</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share capital of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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