

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

R & R REAL ESTATE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2015

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

ABBREVIATED BALANCE SHEET
31 October 2015

	Notes	2015 £	2014 £
CREDITORS			
Amounts falling due within one year	2	<u>531,727</u>	<u>531,307</u>
NET CURRENT LIABILITIES		<u>(531,727)</u>	<u>(531,307)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(531,727)</u>	<u>(531,307)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(532,727)</u>	<u>(532,307)</u>
SHAREHOLDERS' FUNDS		<u>(531,727)</u>	<u>(531,307)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2016 and were signed by:

R White - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents goods and services supplied, excluding value added tax. Revenue is recognised to the extent that the company has obtained the right to consideration through its performance and is measured at the fair value of the right to consideration.

Deferred tax

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date, although deferred tax assets are recognised only when it becomes more likely than not that they will be recoverable.

Going concern

The accounts have been prepared on a going concern basis based on ongoing bank discussions and the strength of confirmation from both the director and a shareholder that they will continue to provide financial support by not seeking repayment of loan accounts due until other creditors have been paid in full.

2. CREDITORS

Creditors include an amount of £ 311,775 (2014 - £ 311,775) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.