

REGISTERED NUMBER: 05765709 (England and Wales)

Financial Statements for the Year Ended 30 April 2017

for

Prestons Recruitment Consultants Limited

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

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for the Year Ended 30 April 2017

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Prestons Recruitment Consultants Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS:

Anver Patel
A Mehta

REGISTERED OFFICE:

364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

REGISTERED NUMBER:

05765709 (England and Wales)

ACCOUNTANTS:

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Balance Sheet
30 April 2017

	Notes	30.4.17 £	30.4.16 £
CURRENT ASSETS			
Debtors	4	86,426	96,196
Cash at bank and in hand		49,293	33,529
		<u>135,719</u>	<u>129,725</u>
CREDITORS			
Amounts falling due within one year	5	23,159	22,872
NET CURRENT ASSETS		<u>112,560</u>	<u>106,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,560</u>	<u>106,853</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		112,460	106,753
SHAREHOLDERS' FUNDS		<u>112,560</u>	<u>106,853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 January 2018 and were signed on its behalf by:

A Mehta - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Prestons Recruitment Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.17	30.4.16
	£	£
Trade debtors	15,406	5,116
Amounts owed by related undertakings	69,243	89,303
Other debtors	1,777	1,777
	<u>86,426</u>	<u>96,196</u>
 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 30.4.17	 30.4.16
	£	£
Trade creditors	6,802	6,802
Taxation and social security	16,357	16,070
	<u>23,159</u>	<u>22,872</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.