

**FITISM LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**FITISM LTD**  
**UNAUDITED ACCOUNTS**  
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**FITISM LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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<b>Directors</b>	Rebecca Marjorie Sampson Matthew Richard Kay
<b>Secretary</b>	Rebecca Marjorie Sampson
<b>Company Number</b>	5765598 (England and Wales)
<b>Registered Office</b>	Jasmine Cottage Rowland Bakewell Derbyshire DE45 1NR England
<b>Accountants</b>	Andrew B Sharkey Ltd Jasmine Cottage Rowland Bakewell Derbyshire DE45 1NR

**FITISM LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	385,334	377,642
<b>Current assets</b>			
Debtors	5	3,129	-
Cash at bank and in hand		105	66,318
		<u>3,234</u>	<u>66,318</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(53,256)	(127,142)
<b>Net current liabilities</b>		<u>(50,022)</u>	<u>(60,824)</u>
<b>Total assets less current liabilities</b>		335,312	316,818
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(487,617)	(379,807)
<b>Net liabilities</b>		<u>(152,305)</u>	<u>(62,989)</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account		(153,305)	(63,989)
<b>Shareholders' funds</b>		<u>(152,305)</u>	<u>(62,989)</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 August 2018.

Rebecca Marjorie Sampson  
Director

Company Registration No. 5765598

**FITISM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Statutory information**

FITISM Ltd is a private company, limited by shares, registered in England and Wales, registration number 5765598. The registered office is Jasmine Cottage, Rowland, Bakewell, Derbyshire, DE45 1NR, England. The principal place of business is Kingfisher Building, Units 7 - 8,, Riverside Business Park, Buxton Road, Bakewell, Derbyshire, DE45 1GS, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Fixtures & fittings	10% reducing balance

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**FITISM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**4 Tangible fixed assets**

	Plant & machinery £	Fixtures & fittings £	Total £
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2017	76,181	475,609	551,790
Additions	43,852	15,895	59,747
At 31 March 2018	120,033	491,504	611,537
<b>Depreciation</b>			
At 1 April 2017	36,871	137,277	174,148
Charge for the year	16,632	35,423	52,055
At 31 March 2018	53,503	172,700	226,203
<b>Net book value</b>			
At 31 March 2018	66,530	318,804	385,334
At 31 March 2017	39,310	338,332	377,642

**5 Debtors**

	2018 £	2017 £
Trade debtors	3,129	-

**6 Creditors: amounts falling due within one year**

	2018 £	2017 £
Taxes and social security	14,791	(6,441)
Other creditors	-	94,982
Loans from directors	38,465	38,601
	53,256	127,142

**7 Creditors: amounts falling due after more than one year**

	2018 £	2017 £
Other creditors	487,617	379,807

Other creditors represents unsecured loans.

**8 Share capital**

	2018 £	2017 £
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

**9 Average number of employees**

During the year the average number of employees was 15 (2017: 9).

