Company Registration No. 5765598 (England and Wales)

FITISM LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

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UNAUDITED ACCOUNTS
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FITISM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	Rebecca Marjorie Sampson Matthew Richard Kay
Secretary	Rebecca Marjorie Sampson
Company Number	5765598 (England and Wales)
Registered Office	Jasmine Cottage Rowland Bakewell Derbyshire DE45 1NR England
Accountants	Andrew B Sharkey Ltd Jasmine Cottage Rowland Bakewell Derbyshire DE45 1NR

FITISM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	377,642	132,567
Current assets			
Debtors	5	-	2,827
Cash at bank and in hand		66,318	52,854
		66,318	55,681
Creditors: amounts falling due within one year	6	(127,142)	(126,616)
Net current liabilities		(60,824)	(70,935)
Total assets less current liabilities		316,818	61,632
Creditors: amounts falling due after more than one year	7	(379,807)	(49,939)
Net (liabilities)/assets		(62,989)	11,693
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account		(63,989)	10,693
Shareholders' funds		(62,989)	11,693

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 July 2017.

Rebecca Marjorie Sampson
Director

Company Registration No. 5765598

1 Statutory information

FITISM Ltd is a private company, limited by shares, registered in England and Wales, registration number 5765598. The principal place of business is Kingfisher Building, Units 7 - 8,, Riverside Business Park, Buxton Road, Bakewell, Derbyshire, DE45 1GS, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Fixtures & fittings	10% reducing balance

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Leased assets
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2016	55,024	204,270	259,294
Additions	21,157	271,339	292,496
At 31 March 2017	76,181	475,609	551,790
Depreciation			
At 1 April 2016	27,043	99,684	126,727
Charge for the year	9,828	37,593	47,421
At 31 March 2017	36,871	137,277	174,148
Net book value			
At 31 March 2017	39,310	338,332	377,642
At 31 March 2016	27,981	104,586	132,567

5 Debtors

	2017	2016
	£	£
Trade debtors	-	2,827

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	(4,819)	12,308
Other taxes and social security costs	(1,622)	6,594
Other creditors	94,982	56,212
Loans from directors	38,601	51,502
	127,142	126,616

Other creditors represents unsecured loans.

7 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	379,807	49,939

Other creditors represents unsecured loans.

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000

9 Average number of employees

During the year the average number of employees was 9 (2016: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.