

**DANIEL MYERS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

DANIEL MYERS LIMITED
UNAUDITED ACCOUNTS
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**DANIEL MYERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022**

Directors	Daniel Myers Amanda Myers
Company Number	05765470 (England and Wales)
Registered Office	30 Sandhill Oval Leeds West Yorkshire LS17 8EA England

DANIEL MYERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	8,252	3,455
Current assets			
Debtors	5	350,969	292,436
Cash at bank and in hand		49,198	124,921
		<u>400,167</u>	<u>417,357</u>
Creditors: amounts falling due within one year	<u>6</u>	(191,522)	(112,902)
Net current assets		<u>208,645</u>	<u>304,455</u>
Total assets less current liabilities		216,897	307,910
Creditors: amounts falling due after more than one year	<u>7</u>	(173,152)	(253,852)
Net assets		<u>43,745</u>	<u>54,058</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		43,545	53,858
Shareholders' funds		<u>43,745</u>	<u>54,058</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2023 and were signed on its behalf by

Daniel Myers
Director

Company Registration No. 05765470

DANIEL MYERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

Daniel Myers Limited is a private company, limited by shares, registered in England and Wales, registration number 05765470. The registered office is 30 Sandhill Oval, , Leeds, West Yorkshire, LS17 8EA, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on dispatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of the estimates means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Deferred taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance
Computer equipment	33% Straight line
Other tangible fixed assets	25% reducing balance

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

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Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 June 2021	1,150	7,704	10,021	18,875
Additions	-	2,084	4,013	6,097
At 31 May 2022	1,150	9,788	14,034	24,972
Depreciation				
At 1 June 2021	1,150	4,647	9,623	15,420
Charge for the year	-	602	698	1,300
At 31 May 2022	1,150	5,249	10,321	16,720
Net book value				
At 31 May 2022	-	4,539	3,713	8,252
At 31 May 2021	-	3,057	398	3,455

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	-	77,225
Accrued income and prepayments	221,470	240
Other debtors	129,499	214,971
	350,969	292,436

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	77,925	31,848
VAT	39,150	18,130
Trade creditors	16,430	7,600
Taxes and social security	52,517	50,159
Other creditors	-	965
Accruals	3,500	4,200
Deferred income	2,000	-
	191,522	112,902

There is a fixed and floating charge over the property and assets of the company.

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	173,152	253,852

DANIEL MYERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Directors loan	197,256	-	48,379	148,877
	<u>197,256</u>	<u>-</u>	<u>48,379</u>	<u>148,877</u>

There is a balance owed by the director at the year end amounting to £148,877 (2021 £197,256) included in other debtors.

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

