

**REGISTERED NUMBER: 05765427 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Dental Design Studio Limited

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for the Year Ended 30 April 2017

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**DIRECTORS:**

L R Michel  
Mrs S Michel

**SECRETARY:**

Mrs S Michel

**REGISTERED OFFICE:**

5 Ramillies Road  
Mill Hill  
London  
NW7 4LY

**REGISTERED NUMBER:**

05765427 (England and Wales)

**ACCOUNTANTS:**

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

**Statement of Financial Position**  
**30 April 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		27,000		30,000
Tangible assets	5		<u>24,660</u>		<u>28,923</u>
			51,660		58,923
<b>CURRENT ASSETS</b>					
Stocks		11,667		10,587	
Debtors	6	214,228		126,062	
Cash at bank and in hand		<u>149,383</u>		<u>158,028</u>	
		375,278		294,677	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>233,280</u>		<u>219,960</u>	
<b>NET CURRENT ASSETS</b>			<u>141,998</u>		<u>74,717</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>193,658</u>		<u>133,640</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>193,558</u>		<u>133,540</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>193,658</u>		<u>133,640</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 January 2018 and were signed on its behalf by:

L R Michel - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Dental Design Studio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 May 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 May 2016

and 30 April 2017

**AMORTISATION**

At 1 May 2016

Amortisation for year

At 30 April 2017

**NET BOOK VALUE**

At 30 April 2017

At 30 April 2016

Goodwill  
£

60,000

30,000

3,000

33,000

27,000

30,000

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 May 2016	6,363	71,648	78,011
Additions	-	311	311
At 30 April 2017	<u>6,363</u>	<u>71,959</u>	<u>78,322</u>
<b>DEPRECIATION</b>			
At 1 May 2016	-	49,088	49,088
Charge for year	-	4,574	4,574
At 30 April 2017	<u>-</u>	<u>53,662</u>	<u>53,662</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>6,363</u>	<u>18,297</u>	<u>24,660</u>
At 30 April 2016	<u>6,363</u>	<u>22,560</u>	<u>28,923</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade debtors	24,478	28,862
Other debtors	<u>189,750</u>	<u>97,200</u>
	<u>214,228</u>	<u>126,062</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade creditors	25,400	34,822
Tax	25,937	18,919
Social security and other taxes	3,238	1,289
Directors' current accounts	176,369	162,860
Accrued expenses	<u>2,336</u>	<u>2,070</u>
	<u>233,280</u>	<u>219,960</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.17 £
100	Ordinary	1	<u>100</u>
			<u>30.4.16 £</u>
			<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

9. **RESERVES**

	Retained earnings £
At 1 May 2016	133,540
Profit for the year	100,018
Dividends	<u>(40,000)</u>
At 30 April 2017	<u>193,558</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £40,000 (2016 - £40,000) were paid to the directors .

During the year ending 30th April 2016, Lenard Michel and Shona Michel controlled the company by virtue of their controlling interests, directly or indirectly of 100% of the issued ordinary share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.