

# LIQ13

## Notice of final account prior to dissolution in MVL




Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>		<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company number	0 5 7 6 5 3 7 9		
Company name in full	Smartie & Co Limited		
<b>2</b>	<b>Liquidator's name</b>		
Full forename(s)	Michael James		
Surname	Gregson		
<b>3</b>	<b>Liquidator's address</b>		
Building name/number	TC Bulley Davey Limited		
Street	4 Cyrus Way		
	Cygnet Park		
Post town	Hampton		
County/Region	Peterborough		
Postcode	P E 7 8 H P		
Country			
<b>4</b>	<b>Liquidator's name ①</b>		
Full forename(s)			<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname			
<b>5</b>	<b>Liquidator's address ②</b>		
Building name/number			<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street			
Post town			
County/Region			
Postcode			
Country			

# LIQ13

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<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div> <div>d 2 2</div> <div>m 0 2</div> <div>y 2 0 2 2</div> </div>	

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Laurie Hodgkins

Company name

TC Bulley Davey Limited

Address

4 Cyrus Way

Cygnat Park

Hampton

Post town

Peterborough

County/Region

Postcode

P E 7 8 H P

Country

DX

Telephone

01733 569494



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**SMARTIE & CO LIMITED**  
**In Members' Voluntary Liquidation ("the Company")**

**Liquidator's Final Account to Members**  
**Pursuant to Section 94 of the Insolvency Act 1986**  
**and Rule 5.10 of the Insolvency (England & Wales) Rules 2016**

**STATUTORY INFORMATION**

Company name: Smartie & Co Limited

Registered number: 05765379

Liquidator's name: Michael James Gregson of TC Bulley Davey Limited

Liquidator's address: 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP

Date of appointment: 18 March 2021

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 18 March 2021 to 21 February 2022 is attached to this report. This shows the realisations in the Liquidation together with the fees, costs and expenses that have been paid during my administration of the case.

**ASSETS**

The Directors' Declaration of Solvency ("DoS") identified the company's assets. The DoS estimated asset values, together with the actual sums realised, were as follows:

Asset	DoS Estimate	Amount Realised
	£	£
Cash in hands of IP	26,000	26,000
Director's Loan Account	17,404	17,404
Corporation Tax refund	784	791
Book Debt	5,051	5,051
PAYE refund	124	88
	<u>49,363</u>	<u>49,335</u>

The Director transferred the balance of the company's bank account to this firm's client suspense account prior to liquidation. This sum was subsequently transferred to the liquidation account upon appointment.

The Director's Loan Account and book debt were both dealt with by way of a distribution in specie immediately upon appointment.

The PAYE and Corporation Tax refunds took longer than anticipated to receive due to significant delays in HMRC processing capabilities. These delays are a result of the redeployment of HMRC teams during the Covid-19 pandemic together with the roll-out of new systems within HMRC at the same time.

## LIABILITIES

### Secured Creditors

No unsatisfied charges were registered against the Company at Companies House and none have been subsequently identified.

### Preferential Creditors

As anticipated no preferential claims were identified.

### HM Revenue & Customs

There were no liabilities expected to be due to HMRC, as reported above refunds were received in respect of PAYE and Corporation Tax. However, the PAYE refund was slightly lower than anticipated due to a small underpayment in a prior period discovered by HMRC during their reconciliations which was off-set under Crown set-off provisions.

The Company was not registered for VAT.

I have now received confirmation from HMRC that no liabilities remain and received clearance to close the Liquidation.

### Unsecured Creditors

The DoS indicated that there were no creditors. Upon appointment I advertised for claims in the London Gazette. No claims were received and no other possible creditors have been brought to my attention.

## DISTRIBUTIONS TO MEMBERS

The ordinary share capital of the company is £100 made up of 100 ordinary shares of £1 each. The following capital distributions have been made to the members:

Date of Distribution	Type of Distribution (cash/in specie)	Rate of Distribution per share £	Total Distribution £
25 March 2021	Distribution in specie	224.55	22,455.00
26 January 2022	Final Cash	250.7717	25,077.17
<b>Total</b>			<b>47,532.17</b>

## PRE-APPOINTMENT COSTS

The directors and members previously authorised the payment of a fee of £500 plus VAT for this firm's assistance with the preparation of the DoS and for producing and circulating all documentation required to liquidate the company. This fee has been drawn as agreed.

### **LIQUIDATOR'S REMUNERATION**

My Liquidator's remuneration was approved by the members to be based on my time costs, but subject to a fee cap of £500 plus VAT as set out in the duly signed Letter of Engagement. My total time costs to date amount to £3,236, representing 19 hours work at an average charge out rate of £167 per hour. A schedule of these time costs is attached to this report.

The agreed fee of £500 plus VAT has been drawn. The balance of my time costs is irrecoverable.

A schedule of the work undertaken in the Liquidation is attached to this report.

### **LIQUIDATOR'S DISBURSEMENTS**

My disbursements amount to £518 and are itemised on the attached receipts and payments account.

No agents or other professional advisors have been utilised in this matter.

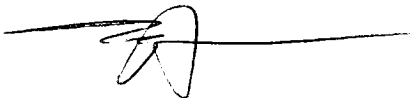
### **FURTHER INFORMATION**

Further information about the Liquidator's role and duties, how members may request further information, request further information about my fees and my firm's complaints policy are attached.

### **SUMMARY**

The winding up of the Company is now complete.

If you have any queries regarding the conduct of the Liquidation, you should contact Laurie Hodgkins by email at [lauriehodgkins@tc-group.com](mailto:lauriehodgkins@tc-group.com), or by phone on 01733 569494.



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**MICHAEL JAMES GREGSON**  
Liquidator of Smartie & Co Limited

Dated: 21 February 2022

# Liquidator's Abstract of Receipts & Payments

N0059 Smartie & Co Limited (MVL)

Declaration Of Solvency		From 18/03/2021 To 21/02/2022
<b>UNCHARGED ASSETS</b>		
124.00	PAYE Refund	88.46
5,051.00	Book Debt	5,051.00
784.00	Corporation Tax Refund	791.35
26,000.00	Cash in hands of IP	26,000.00
17,404.00	Director's Loan Account	17,404.00
		<b>49,334.81</b>
<b>COSTS</b>		
(500.00)	Liquidator's Remuneration	500.00
(500.00)	Pre-appointment fees	500.00
(300.00)	Statutory Advertising	299.70
(186.00)	Bond Premium	93.00
(125.00)	Software Licence	125.00
(522.00)	Irrecoverable VAT	284.94
		<b>(1,802.64)</b>
<b>DISTRIBUTIONS</b>		
Issued Share Capital		47,532.17
		<b>(47,532.17)</b>
<b>47,230.00</b>		<b>0.00</b>

.....  
Michael James Gregson  
Liquidator

Bulley Davey Insolvency Case Year 1 Time Cost Information - to ( 16/02/2022 07:53:45 ) for SMARTIE & CO LIMITED - 116N059

	Partner	Senior Manager	Manager/ Administrator	Clerk/ Cashier	Hours	Cost	Hourly Rate
						£	£
Asset realisations	0.30		0.70		1.00	190.00	190.00
Cashiering function	0.50			3.10	3.60	548.50	152.36
Creditors & distributions	0.30		1.20		1.50	270.00	180.00
Employees			0.30		0.30	48.00	160.00
HM Revenue & Customs	0.30		4.10		4.40	734.00	166.82
No Milestone							
Planning & review			2.30		2.30	368.00	160.00
Statutory reporting & case closure			1.30		1.30	208.00	160.00
Steps on appointment	0.70		4.30		5.00	870.00	174.00
<b>Total Hours</b>	<b>2.10</b>		<b>14.20</b>	<b>3.10</b>	<b>19.40</b>	<b>3,236.50</b>	<b>166.83</b>
<b>Total Fees Claimed (£)</b>	<b>546.00</b>		<b>2,272.00</b>	<b>418.50</b>		<b>3,236.50</b>	
<b>Average Hourly Rate by Grade</b>	<b>260.00</b>		<b>160.00</b>	<b>135.00</b>			



**BULLEY DAVEY - INSOLVENCY CASE - DISBURSEMENTS**

GEN649

**RE: Smartie & Co Limited**  
**116N059**  
**21st February 2022**

		<i>Items paid by Bulley Davey</i>		<i>Items paid direct from case funds</i>	<i>Total of all items recovered from case funds</i>
		<i>Total of such items</i>	<i>Recovered from case funds</i>		
Insolvency Bond (actual cost)	(actual cost)	0.00	0.00	93.00	93.00
Advertising	(actual cost)	0.00	0.00	299.70	299.70
Software Licence	(actual cost)	0.00	0.00	125.00	125.00
		<u>£0.00</u>	<u>£0.00</u>	<u>£517.70</u>	<u>£517.70</u>

*Not recovered from case funds to date:* £0.00

# NOTE RE: CREDITORS' GUIDE TO INSOLVENCY PRACTITIONERS FEES

## ACCESS TO GUIDE

The relevant "Creditors' Guide" to Insolvency Practitioners Fees may be accessed via the TC Bulley Davey Limited website, using the following link: <https://www.tc-group.com/services/insolvency-factsheets/>

If you require a printed copy of the Creditors' Guide applicable to the case to which these papers relate, one may be requested by contacting: TC Bulley Davey Limited, Business Recovery & Insolvency Specialists, 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP.

R3, the UK insolvency trade body, provides information for creditors about insolvency processes in its "Creditor Insolvency Guide" website at <http://www.creditorinsolvencyguide.co.uk/>

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## Additional information

### TC BULLEY DAVEY LIMITED CHARGING OUT RATES

The hourly rates of **TC Bulley Davey Limited** for insolvency work, applicable to the periods below, are:-

	From 5.11.21
Directors	£260
Senior Managers	£240
Managers	£160
Seniors	£135
Semi-Senior	£85
Secretarial (where charged)	£65
Junior	£70
Other	£25

The above rates are subject to an uplift of not more than fifty percent to reflect the complexity and difficulty of any matter, or any responsibility of an exceptional kind or degree which falls on the Practitioner in connection with the matter. We record time units of 6 minutes.

### ADDENDUM TO CREDITORS' GUIDE TO FEES – EXPENSES OR DISBURSEMENTS

In accordance with Statement of Insolvency Practice Number 9 the basis of expenses allocation in respect of expenses incurred by the Office Holder in connection with the administration of the Estate must be fully disclosed to creditors. Expenses are categorised as either Category 1, being expenses directly referable to a third party, e.g. statutory advertising, software licensing, online information uploads, external meeting room hire, specific bond insurance and courier costs, or Category 2, being expenses incurred by the firm and recharged to the estate, which may include a profit element, e.g. boxes, storage, searches and physical creditor meeting costs. This will also include payments to any associates of the Office Holder.

Category 1 expenses are recoverable in full from the Estate without the prior approval of creditors. Category 2 expenses are recoverable in full from the Estate, subject to the basis of expenses allocation being approved by creditors in advance of recovery.

Category 2 expenses are proposed to be recovered as follows:

Postage	actual cost (circulars only)
Photocopying	10p per sheet (circulars only)
Storage boxes	£10 per box
Storage charges	15p per box per week
Records destruction costs	£10 per box
Mileage	50p per mile
Travel and subsistence costs	actual cost
Companies House search	£5 per document / item
Land Registry search	£10 per document / item
Physical Meeting (e.g. Creditors) – facilities use on TC Bulley Davey Limited premises	£100 per meeting

Any payment of Expenses to associates of the Office Holder will be based on the associate's normal charge out rates and will be fully disclosed in the Office Holder's next report.

TC Bulley Davey Limited Disbursements rates / figures above as at 5.11.21

## Smartie & Co Limited in Members Voluntary Liquidation

### Schedule of work undertaken in the Liquidation:

1. Asset Realisations

Liaising with the Company's bank regarding the closure of the account

2. Cashiering Function

Open Liquidation bank account

Set up case bordereau

Maintaining and managing the Liquidator's cashbook on IDS Insolvency Software

Bank account receipts & payments

Post appointment Corporation Tax return submission and settlement

3. Creditors & Distributions to Shareholders

Dealing with shareholder correspondence and telephone conversations

Arranging interim and final distributions of available funds to the shareholder.

4. HM Revenue & Customs

Initial notifications of appointment

Liaising with HMRC to finalise CT and PAYE refunds due

5. Planning & Review

Routine review of files to ensure Case Progression

Maintenance of IDS diary system and Case Review document

6. Statutory Reporting & Case Closure

Final report to members & associated documentation

Closure submissions to Registrar of Companies

7. Steps on Appointment

Notice of appointment to shareholders

Statutory advertisements and filings for London Gazette and Registrar of Companies

## **Further Information for Members**

### **Liquidator's Fees**

The company number for TC Bulley Davey Limited is 6553553. The Registered Office is at 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP and the VAT registration for the company is 864 4370 11. I, Michael James Gregson, am a Director of the Company and am a Licensed Insolvency Practitioner, authorised to act in the UK by the Insolvency Practitioners Association (IPA).

As a licensed insolvency practitioner, I am subject to the Insolvency Code of Ethics and expected to act in accordance with Statements of Insolvency Practice (SIPs) issued by the several licensing bodies, which supplement my statutory obligations under, primarily, the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. SIPs can be accessed from various sources including the insolvency trade body, R3 (the Association of Business Recovery Professionals). R3's website is at <https://www.r3.org.uk/what-we-do/publications/professional/fees> and SIPs are within the Technical Library section, as are links to other items such as Creditors Guides (to Insolvency Practitioners Fees). Creditors Guides, including the Insolvency Code of Ethics and that applicable to the fees of Liquidators, may also be obtained from TC Bulley Davey Limited's website:

<https://www.tc-group.com/services/insolvency-factsheets/>

Creditors may also find details of the TC Bulley Davey Limited Privacy Policy on the firm's website at:

<https://www.tc-group.com/privacypolicy/>.

Hard copies of any documents referred to here can be obtained on request.

### **Right to Request Further Information**

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request for further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this final account.

### **Complaints Policy**

At TC Bulley Davey Limited we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we have acted, details of TC Bulley Davey Limited's complaints policy can be found at:

[https://www.tc-group.com/wp-content/uploads/2021/11/TC\\_BulleyDavey - Client Guide Complaints Procedure v1.1.pdf](https://www.tc-group.com/wp-content/uploads/2021/11/TC_BulleyDavey_Client_Guide_Complaints_Procedure_v1.1.pdf)

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licenses the insolvency practitioner concerned. Any such complaints should be addressed by email to [www.gov.uk/complain-about-insolvency-practitioner](mailto:www.gov.uk/complain-about-insolvency-practitioner).

If the Insolvency Service considers a complaint merits further consideration it will refer it to the appropriate regulatory body that licences the Insolvency Practitioner concerned.