

REGISTERED NUMBER: 05765379 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

Smartie & Co Limited



Smartie & Co Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Smartie & Co Limited

Company Information  
for the Year Ended 31 May 2011

**DIRECTOR:** Mrs P J Allen

**SECRETARY:** A D Allen

**REGISTERED OFFICE:** Rosewood  
Ponton Road  
Boothby Pagnell  
Grantham  
Lincolnshire  
NG33 4DH

**REGISTERED NUMBER:** 05765379 (England and Wales)

**ACCOUNTANTS:** Smartie & Co Limited  
Rosewood  
Ponton Road  
Boothby Pagnell  
Grantham  
Lincolnshire  
NG33 4DH

Smartie & Co Limited

Abbreviated Balance Sheet

31 May 2011

	Notes	31 5 11 £	£	31 5 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		15,000		18,000
Tangible assets	3		4,427		7,801
			<u>19,427</u>		<u>25,801</u>
<b>CURRENT ASSETS</b>					
Stocks		2,980		4,340	
Debtors		5,762		2,984	
Cash at bank		40,174		35,023	
		<u>48,916</u>		<u>42,347</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		54,902		49,712	
		<u>54,902</u>		<u>49,712</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,986)</u>		<u>(7,365)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,441		18,436
<b>PROVISIONS FOR LIABILITIES</b>			885		1,638
<b>NET ASSETS</b>			<u>12,556</u>		<u>16,798</u>

The notes form part of these abbreviated accounts

Smartie & Co Limited

Abbreviated Balance Sheet - continued

31 May 2011

	Notes	31 5 11 £	£	31 5 10 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			12,456		16,698
<b>SHAREHOLDERS' FUNDS</b>			<u>12,556</u>		<u>16,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

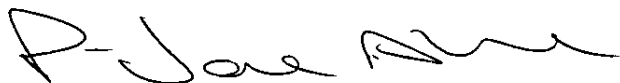
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 February 2012 and were signed by



Mrs P J Allen - Director

The notes form part of these abbreviated accounts

## **1 ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout the accounts

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

### **Goodwill**

Goodwill is amortised over its expected useful life of ten years

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost

### **Work in progress**

Work in progress is calculated at cost or value of work done as at the year end

### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2011

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2010 and 31 May 2011	30,000
<b>AMORTISATION</b>	
At 1 June 2010	12,000
Charge for year	3,000
At 31 May 2011	15,000
<b>NET BOOK VALUE</b>	
At 31 May 2011	15,000
At 31 May 2010	18,000

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2010	19,802
Additions	788
At 31 May 2011	20,590
<b>DEPRECIATION</b>	
At 1 June 2010	12,001
Charge for year	4,162
At 31 May 2011	16,163
<b>NET BOOK VALUE</b>	
At 31 May 2011	4,427
At 31 May 2010	7,801

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 5 11	31 5 10
			£	£
100	Ordinary shares	£1	100	100