

# Health Publications Limited

Annual Report and Unaudited Abridged Financial Statements

for the Period from 1 November 2015 to 5 April 2017

Reynolds Accountants Limited  
Chartered Certified Accountants  
Vienna House, International Square  
Birmingham International Park  
Bickenhill Lane  
Solihull  
West Midlands  
B37 7GN

# Health Publications Limited

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**Health Publications Limited**  
**Company Information**

**Director**                      Mr W McGregor

**Company secretary**        Mrs J McGregor

**Registered office**            3                      Summerfields                      Avenue  
H a l e s o w e n  
B i r m i n g h a m  
W e s t                                      M i d l a n d s  
B62 9NP

**Accountants**                      Reynolds                      Accountants                      Limited  
Chartered                      Certified                      Accountants  
Vienna                      House,                      International                      Square  
Birmingham                      International                      Park  
B i c k e n h i l l                                      L a n e  
S o l i h u l l  
W e s t                                      M i d l a n d s  
B37 7GN

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Health Publications Limited  
for the Period Ended 5 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Health Publications Limited for the period ended 5 April 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Health Publications Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Health Publications Limited and state those matters that we have agreed to state to the Board of Directors of Health Publications Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Health Publications Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Health Publications Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Health Publications Limited. You consider that Health Publications Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Health Publications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Reynolds Accountants Limited  
Chartered Certified Accountants  
Vienna House, International Square  
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B37 7GN

21 August 2017

**Health Publications Limited**  
**Statement of Comprehensive Income for the Period from 1 November 2015 to 5 April 2017**

	Note	2017 £	2015 £
Profit for the period		28,867	12,776
		<hr/>	<hr/>
Total comprehensive income for the period		28,867	12,776
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

**Health Publications Limited**  
**(Registration number: 05765327)**  
**Abridged Balance Sheet as at 5 April 2017**

	Note	2017 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	450	450
Other financial assets	<u>4</u>	511,956	527,381
		<hr/> 512,406	<hr/> 527,831
<b>Current assets</b>			
Cash at bank and in hand		9,542	7,845
<b>Creditors:</b> Amounts falling due within one year		<hr/> (50,774)	<hr/> (50,669)
<b>Net current liabilities</b>		<hr/> (41,232)	<hr/> (42,824)
<b>Net assets</b>		<hr/> 471,174	<hr/> 485,007
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<hr/> 471,074	<hr/> 484,907
<b>Total equity</b>		<hr/> 471,174	<hr/> 485,007

For the financial period ending 5 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 21 August 2017

.....  
Mr W McGregor

Director

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

**Health Publications Limited**  
**Statement of Changes in Equity for the Period from 1 November 2015 to 5 April 2017**

	<b>Share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 November 2015	100	484,907	485,007
Profit for the period	-	28,867	28,867
Total comprehensive income	-	28,867	28,867
Dividends	-	(42,700)	(42,700)
At 5 April 2017	100	471,074	471,174
	<b>Share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 November 2014	100	510,256	510,356
Profit for the period	-	12,776	12,776
Total comprehensive income	-	12,776	12,776
Dividends	-	(38,125)	(38,125)
At 31 October 2015	100	484,907	485,007

The notes on pages 6 to 8 form an integral part of these abridged financial statements.



# Health Publications Limited

## Notes to the Abridged Financial Statements for the Period from 1 November 2015 to 5 April 2017

### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:  
3 Summerfields Avenue  
Halesowen  
Birmingham  
West Midlands  
B62 9NP

These financial statements were authorised for issue by the director on 21 August 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Health Publications Limited**

### **Notes to the Abridged Financial Statements for the Period from 1 November 2015 to 5 April 2017**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Health Publications Limited

## Notes to the Abridged Financial Statements for the Period from 1 November 2015 to 5 April 2017

### 3 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 November 2015	2,630
	<hr/>
At 5 April 2017	2,630
	<hr/>
<b>Depreciation</b>	
At 1 November 2015	2,180
	<hr/>
At 5 April 2017	2,180
	<hr/>
<b>Carrying amount</b>	
At 5 April 2017	450
	<hr/> <hr/>
At 31 October 2015	450
	<hr/> <hr/>

### 4 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>			
<b>Cost or valuation</b>			
At 1 November 2015	480,937	46,444	527,381

Additions	68,763	2,068	70,831
Disposals	(74,256)	(12,000)	(86,256)
At 5 April 2017	475,444	36,512	511,956
<b>Impairment</b>			
<b>Carrying amount</b>			
At 5 April 2017	475,444	36,512	511,956

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.