

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**ULTIMATE SALES TRAINING LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2016**

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**ULTIMATE SALES TRAINING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

R. C. Owers  
Mrs T P Owers

**REGISTERED OFFICE:**

Bailey House  
4-10 Barttelot Road  
Horsham  
West Sussex  
RH12 1DQ

**REGISTERED NUMBER:**

05765289 (England and Wales)

**ULTIMATE SALES TRAINING LIMITED (REGISTERED NUMBER: 05765289)**

**BALANCE SHEET**  
**31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		947		947
Investments	3		<u>-</u>		<u>49</u>
			947		996
<b>CURRENT ASSETS</b>					
Debtors		-		3,117	
Cash at bank		<u>173</u>		<u>6,129</u>	
		173		9,246	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>751</u>		<u>9,873</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(578)</u>		<u>(627)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>369</u>		<u>369</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>269</u>		<u>269</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>369</u>		<u>369</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2016 and were signed on its behalf by:

R. C. Owers - Director

The notes form part of these abbreviated accounts

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the year ended 31 March 2016. However, reference to information relating to the year ended 31 March 2015 has been made where appropriate.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>8,357</u>
<b>DEPRECIATION</b>	
At 1 April 2015	
and 31 March 2016	<u>7,410</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>947</u>
At 31 March 2015	<u>947</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2015	49
Disposals	<u>(49)</u>
At 31 March 2016	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>49</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated company**

**Saleslabs (International) Limited**

Nature of business: Management consultancy

	% holding		
Class of shares:			
Ordinary	49.00	31.3.16	28.2.15
		£	£
Aggregate capital and reserves		-	139
Profit for the year		<u>-</u>	<u>92,533</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.