

**REGISTERED NUMBER: 05765247 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017**

**FOR**

**HORIZON FUND MANAGEMENT LIMITED**

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**FOR THE YEAR ENDED 30TH APRIL 2017**

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**HORIZON FUND MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2017**

**DIRECTOR:** Satinder Paul Singh Samra

**SECRETARY:** Khushraj Singh Samra

**REGISTERED OFFICE:** Unit 2 Mana House  
48 Lordens Hill  
Dinnington  
Sheffield  
S25 2QE

**REGISTERED NUMBER:** 05765247 (England and Wales)

**ACCOUNTANTS:** Altman, Smith & Co.  
461 - 463 London Road  
Heeley  
Sheffield  
South Yorkshire  
S2 4HL

**BALANCE SHEET**  
**30TH APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		443		592
Investment property	4		<u>826,988</u>		<u>826,988</u>
			827,431		827,580
<b>CURRENT ASSETS</b>					
Debtors	5	174		(3,800)	
Cash at bank		<u>-</u>		<u>676</u>	
		174		(3,124)	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>57,953</u>		<u>69,571</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(57,779)</u>		<u>(72,695)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			769,652		754,885
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>693,673</u>		<u>688,729</u>
<b>NET ASSETS</b>			<u>75,979</u>		<u>66,156</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>75,879</u>		<u>66,056</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>75,979</u>		<u>66,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30TH APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27th January 2018 and were signed by:

Satinder Paul Singh Samra - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2017**

1. **STATUTORY INFORMATION**

Horizon Fund Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

None of the properties has been revalued since purchase although one is currently being sold, this has not been fully completed at the time of the accounts being prepared. The directors believe that there will be a slight loss on sale although due to the unknown nature of this the fair value has not been reduced.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st May 2016	
and 30th April 2017	<u>2,500</u>
<b>DEPRECIATION</b>	
At 1st May 2016	1,908
Charge for year	<u>149</u>
At 30th April 2017	<u>2,057</u>
<b>NET BOOK VALUE</b>	
At 30th April 2017	<u>443</u>
At 30th April 2016	<u>592</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2017**

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st May 2016	
and 30th April 2017	<u>826,988</u>
<b>NET BOOK VALUE</b>	
At 30th April 2017	<u>826,988</u>
At 30th April 2016	<u>826,988</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	(4,000)
Other debtors	<u>174</u>	<u>200</u>
	<u>174</u>	<u>(3,800)</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	48,784	45,633
Trade creditors	(1)	(1)
Taxation and social security	8,270	13,308
Other creditors	<u>900</u>	<u>10,631</u>
	<u>57,953</u>	<u>69,571</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	141,196	170,627
Other creditors	<u>552,477</u>	<u>518,102</u>
	<u>693,673</u>	<u>688,729</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>35,774</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.