

Abbreviated Unaudited Accounts for the Year Ended 31 August 2008

for

Room-ers Furnishings Ltd

THURSDAY



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COMPANIES HOUSE

Room-ers Furnishings Ltd

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for the Year Ended 31 August 2008

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Room-ers Furnishings Ltd

Company Information
for the Year Ended 31 August 2008

DIRECTOR: L J Paoloni

SECRETARY: Mrs T Paoloni

REGISTERED OFFICE: Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 5541331 (England and Wales)

ACCOUNTANTS: Philip T Chave & Co.
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Room-ers Furnishings Ltd

Abbreviated Balance Sheet

31 August 2008

	Notes	31.8.08 £	31.8.07 £
FIXED ASSETS			
Tangible assets	2	13,340	17,786
CURRENT ASSETS			
Stocks		100,300	104,000
Debtors		11,824	17,873
		<u>112,124</u>	<u>121,873</u>
CREDITORS			
Amounts falling due within one year		<u>152,322</u>	<u>148,950</u>
NET CURRENT LIABILITIES		<u>(40,198)</u>	<u>(27,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(26,858)</u>	<u>(9,291)</u>
CREDITORS			
Amounts falling due after more than one year		<u>1,429</u>	<u>-</u>
NET LIABILITIES		<u>(28,287)</u>	<u>(9,291)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(28,387)</u>	<u>(9,391)</u>
SHAREHOLDERS' FUNDS		<u>(28,287)</u>	<u>(9,291)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes form part of these abbreviated accounts

Room-ers Furnishings Ltd

Abbreviated Balance Sheet - continued
31 August 2008

The financial statements were approved by the director on 13 July 2009 and were signed by:

A handwritten signature in black ink, consisting of a stylized 'L' and 'J' followed by a horizontal line.

L J Paoloni - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	31,465
DEPRECIATION	
At 1 September 2007	13,679
Charge for year	4,446
At 31 August 2008	18,125
NET BOOK VALUE	
At 31 August 2008	13,340
At 31 August 2007	17,786

Room-ers Furnishings Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2008

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director, J L Paoloni, who owns 100% of the share capital.