

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05436086

Name of Company

101 Entertainments Limited

~~LL~~We

Dean Watson, 340 Deansgate, Manchester, M3 4LY

the liquidator(s) of the company attach a copy of ~~my~~ our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 20/08/2015 to 19/08/2016

Signed

Date

31 August 2016

Begbies Traynor (Central) LLP  
340 Deansgate  
Manchester  
M3 4LY

Ref XX187CVL1/DW/SLC/KBB/DAJ

SATURDAY



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COMPANIES HOUSE

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**101 Entertainments Limited  
(In Creditors' Voluntary Liquidation)**

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Progress report

Period: 20 August 2015 to 19 August 2016

### **Important Notice**

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	101 Entertainments Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators pursuant to Section 98 of the Act on 14 June 2012
"the liquidator", "I", "mine" and "me"	Dean Watson of Begbies Traynor (Central) LLP, 340 Deansgate, Manchester, M3 4LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name	101 Entertainments Limited
Company registered number	05436086
Company registered office	Begbies Traynor, 340 Deansgate, Manchester, M3 4LY
Former trading address	101 Princess Street, Manchester, Lancashire, M1 6DD

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced	14 June 2012
Date of liquidators' appointment	14 June 2012
Changes in liquidator (if any)	On 20 August 2014 Stephen Conn resigned as Liquidator of the Company. This was approved by creditors at a meeting held on 20 August 2014.

## 4. PROGRESS DURING THE PERIOD

Attached at Appendix 1 is our abstract of receipts and payments for the period from 20 August 2015 to 19 August 2016

### RECEIPTS

#### Bank interest

Bank interest received in the period amounts to £3 38

### PAYMENTS

#### Corporation tax

Corporation tax paid in the period amounts to £0 68

## 5 ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs included within the report sent to creditors further to our appointment as liquidators

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows -

### **Secured creditor**

There are no secured creditors in this matter

### **Preferential creditors**

There are no known preferential claims

### **Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

Details of how the prescribed part for unsecured creditors is calculated were provided in our progress report for the period 14 June 2012 to 13 June 2013

### **Unsecured creditors**

A dividend to the unsecured creditors will be dependent on the level of realisations achieved from monies due from the directors. Please see Section 8 (Assets that remain to be realised) of this progress report for further information

## 6. REMUNERATION & DISBURSEMENTS

### **Remuneration**

Our remuneration has been fixed by a resolution of creditors at the meeting held pursuant to Section 98 of the Act by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which accompanied the Statement of Affairs and other information presented to the meeting of creditors convened pursuant to Section 98 of the Act and which is attached at Appendix 2 of this report

Our time costs for the period from 20 August 2015 to 19 August 2016 amount to £9,957.50 which represents 38.5 hours at an average rate of £258.64 per hour

The following further information in relation to our time costs and disbursements is set out at Appendix 2 -

- ☐ Narrative summary of time costs incurred
- ☐ Table of time spent and charge-out value for the period 20 August 2015 to 19 August 2016
- ☐ Begbies Traynor (Central) LLP's charging policy

To 19 August 2016, no sums have been drawn on account of our remuneration, against total time costs of £56,596 incurred since the date of our appointment

In addition to the table of time spent by us and our staff in attending to matters arising in the liquidation for the period covered by this progress report, a cumulative table of time spent and charge out value for the period from 14 June 2012 to 19 August 2016 is also attached at Appendix 2

#### **Disbursements**

To 19 August 2016, we have drawn disbursements in the sum of £22 92

Details of the disbursements that have been taken in accordance with the approval obtained are provided in the narrative summary of time costs incurred which is at Appendix 2

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy

## **7. LIQUIDATORS' EXPENSES**

A cumulative statement showing the total expenses incurred since the date of our appointment appears at Appendix 3

## **8. ASSETS THAT REMAIN TO BE REALISED**

#### **Monies due from the directors**

As advised in our previous progress report, following our investigations into the affairs of the Company, it was identified that withdrawals were made by the directors/shareholders of the Company. Investigations have been made to identify the type of withdrawals (i.e. dividend, salary, directors' loans etc). It would appear that the majority of withdrawals relate to dividends and at the time of declaring the dividends, distributable reserves were available and therefore appear lawful.

There remain withdrawals of £120,000 that have not yet been clarified as to the type of withdrawal made. We are continuing with our investigations into these transactions. We have now instructed solicitors to pursue the director/shareholder.

## 9. OTHER RELEVANT INFORMATION

### **Investigations and reporting on directors conduct**

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, as explained in the report circulated at the meeting of creditors convened pursuant to Section 98 of the Act, such report having also been sent to creditors following the meeting, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Innovation and Skills. We can confirm that we have discharged our duties in these respects.

### **Investigations carried out to date**

We have undertaken an initial assessment of the manner in which the business was conducted prior to the Liquidation of the Company and potential recoveries for the estate in this respect.

As detailed in Section 8, we are continuing to investigate withdrawals made by the directors of the Company.

## 10. CREDITORS' RIGHTS

### **Right to request further information**


Pursuant to Rule 4.49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been detailed in this progress report.

### **Right to make an application to court**

Pursuant to Rule 4.131 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Dean Watson  
Joint Liquidator  
Dated 31 August 2016



# ACCOUNT OF RECEIPTS AND PAYMENTS

Period 20 August 2015 to 19 August 2016

**101 Entertainments Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 20/08/2015 To 19/08/2016	From 14/06/2012 To 19/08/2016
	<b>ASSET REALISATIONS</b>		
12,000 00	Cash at Bank	NIL	12,000 00
	Bank Interest Gross	3 38	17 27
		<u>3 38</u>	<u>12,017 27</u>
	<b>COST OF REALISATIONS</b>		
	Statement of Affairs Fee	NIL	9,500 00
	Office Holders Expenses	NIL	22 92
	Corporation Tax	0 68	1 98
	Statutory Advertising	NIL	229 50
		<u>(0 68)</u>	<u>(9,754 40)</u>
	<b>UNSECURED CREDITORS</b>		
(10,040 27)	Trade Creditors	NIL	NIL
(4,719 13)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(20,000 00)	HM Revenue & Customs - VAT	NIL	NIL
(2,324 00)	Colin Rigby	NIL	NIL
(372 00)	Melvin Taylor	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(84 00)	William Hughes	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(25,539.40)</u>		<u>2.70</u>	<u>2,262.87</u>

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## TIME COSTS AND DISBURSEMENTS

- a Begbies Traynor (Central) LLP's charging policy,
- b Narrative summary of time costs incurred,
- c Table of time spent and charge-out value for the period from 20 August 2015 to 19 August 2016,
- d Cumulative table of time spent and charge-out value for the period from 14 June 2012 to 19 August 2016

## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>2</sup> requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories.

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval)

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100,
- Car mileage is charged at the rate of 45 pence per mile,
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates,
- Displaying properties for sale on the 'Accelerated Property Sales from Begbies Traynor' section of the Begbies Traynor website is charged at the rate of £75.00 per property,

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<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales (Effective 1 April 2007)

<sup>2</sup> Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### **BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Manchester office as at the date of this report are as follows

<b>Grade of staff</b>	<b>Charge-out Rate (£ per hour)</b>
Partner 1	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

## 101 Entertainments Limited

### SUMMARY OF TIME COSTS AND EXPENSES

This summary, which should be read in conjunction with the Time Costs Analysis for the period of the report attached, is intended to provide sufficient information to enable the body responsible for the approval of our fees to consider the level of our fees and expenses in the context of the case

**What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs charged on this case in relation to each heading are set out in the Time Costs Analysis which is attached.

#### **General case administration and planning**

Insolvency Practitioners are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Time charged to "General Case Administration and Planning" include work of this nature, together with sundry tasks such as filing and photocopying.

#### **Compliance with the Insolvency Act, Rules and best practice**

Insolvency Practitioners are required to comply with the provisions of The Insolvency Act 1986 (as amended) and The Insolvency Rules 1986 (as amended), together with best practice guidelines laid down within the profession (for instance the Statements of Insolvency Practice set out by the R3 body which represents business recovery professionals). This includes the undertaking of periodic reviews of case progression, ensuring that a specific bond is in place at the correct value to insure the sums realised and the issuing of periodic reports on the progress of the insolvency to creditors.

Time charged to "Compliance with the Insolvency Act, Rules and Best Practice" during the period includes a review of the current bond level and also the draft and circulation of a progress report.

#### **Investigations**

Insolvency Practitioners are required to, in accordance with the provisions of Statement of Insolvency Practice 2, to carry out investigations into the conduct of business by the director or directors of an insolvent company to the extent that it is proportional and in the interests of creditors. This will include a review of the books and records of an insolvent company, an investigation into the causes of the failure of an insolvent company and an assessment of whether there have been any transactions (or similar dispositions) that would result in the formulation and quantification of a civil claim against any party.

When seeking specific redress from the beneficiaries of a transaction which was not entered into in the best interests of an insolvency company or its creditors, an insolvency practitioner will need to consider the likelihood of any action being successful (i.e. does the practitioner have sufficient evidence in support of the claim or is it considered that a satisfactory defence will be able to be put forward by the respondent) and whether the action is financially viable (i.e. is the proposed action strong enough for a solicitor to act on a Conditional Fee Agreement (or "no win no fee") basis, will the costs of taking action likely outweigh any benefits to creditors)

Time charged to this Category includes work undertaken in respect of the payments withdrawn by the directors of the Company

#### **Realisation of assets**

The primary duty of an Insolvency Practitioner is to identify and to realise the value of an insolvent company's property for the benefit of creditors

There has been no time charged to this Category during the period of the progress report

#### **Dealing with all creditors' claims (including employees), correspondence and distributions**

Insolvency Practitioners will need to deal with the claims of creditors during the course of their time in office, which will include the recording of those claims together with the provision of ad hoc updates to creditors and dealing with general queries from those creditors. When funds allow, the Insolvency Practitioner will make distributions to creditors in accordance with the specified order of priority governing secured claims, preferential claims and unsecured claims

There has been no time charged to this Category during the period of the progress report

#### **Other matters which includes meetings, tax, litigation, pensions and travel**

In addition to the above categories, Insolvency Practitioners will also have to attend meetings when applicable (whether this be with directors, the respondents in any potential recovery action commenced in the course of the insolvency, solicitors, creditors or other interested party), tend to an insolvent company's pre and post insolvency tax affairs (including the submission of annual corporation tax returns and periodic VAT returns), enter into litigation in conjunction with appointed solicitors (usually applicable in instances where investigations have quantified a civil action that was unable to be settled directly between the Insolvency Practitioner and the respondent), deal with the winding up of a company pension scheme (where applicable) and undertake travel when applicable (for instance to attend meetings incidental to the progression of the insolvency)

The work charged in this matter relates to the submission of a Corporation tax return

#### **Time Costs Analysis**

An analysis of time costs for the period of the report is attached showing the time spent by each grade of staff on the different types of work involved in the case, and giving the total costs and average hourly rate charged for each work type

## Expenses

The following expenses have been drawn during the period of Liquidation

Other amounts payable to the office holder's firm (where approval is obtained)	
Type and purpose	Amount £
Bond	20 00
Storage	1 92
Companies house	1 00
<b>TOTAL</b>	<b>22.92</b>

## Work undertaken prior to appointment

In addition to the post appointment time costs detailed in the Time Costs Analysis, the costs relating to work undertaken prior to our appointment in summoning, advertising and holding the creditors' meeting and assisting the director in preparing the statement of affairs were approved by the creditors at the Section 98 meeting

**What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?**

### General case administration and planning

- General administration of case, filing, photocopying
- Updating final checklists computerised and manual
- Closing computerised system
- Arranging for final costs to be paid

### Compliance with the Insolvency Act, Rules and best practice

- Completion and submission of a progress report to creditors
- Completing forms to companies house attaching progress report
- Completion of draft final progress report providing information on the entire period of liquidation
- Completion of final progress report
- Completion of forms to companies house and attaching final progress report
- Completion of advertisement document advertising the final meetings of members and creditors
- Calculating final costs

### Other matters which includes meetings, tax, litigation, pensions and travel

- Submission and completion of VAT returns during the Liquidation and final return
- Submission and completion of Corporation Tax Return during the Liquidation and final return



**How much will this further work cost?**

We consider that that the above time costs will amount to £5,000

**Expenses**

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows -

- **Storage costs of case files and company records - £22 60**
- **Advertising final meetings - £84 60**
- **Liquidators expenses £114.94**
- **Legal fees £1,000**

Staff Grade	Consultant/PA Title	Director	Srnt Mngt	Mngt	Asst Mngt	Srnt Admin	Admin	Jrnt Admin	Support	Total Hours	Time Cost £	Average Hourly rate £
General Case Administration and Planning	Case planning	3 1		22 5		8 9	11 5			46 0	10 287 00	223 85
	Administration			7 1		5 3	6 0	0 9	8 4	27 7	4 222 00	152 42
	Total for General Case Administration and Planning	3 1		29 6		14 2	17 5	0 9	8 4	73 7	14 519 00	187 00
Compliance with the Insolvency Act Rules and best practice	Appointment	3 0				8 0		7 4		18 4	3 389 00	184 73
	Banking and Bonding			3 3		1 8			7 1	12 2	1 970 50	161 52
	Case Closure											0 00
Investigations	Solvency reporting and statement of affairs	5 8		29 5		22 5	14 5			72 3	16 003 50	221 35
	Total for Compliance with the Insolvency Act Rules and best practice	8 8		32 8		32 3	14 5	7 4	7 1	102 9	24 373 00	207 71
	CCDA and investigations	26 9		9 1		13 2	13 6			62 8	17 183 00	273 61
Realisation of assets	Total for investigations	26 9		9 1		13 2	13 6			62 8	17 183 00	273 61
	Debt collection	4 0		0 9						4 9	1 818 50	371 12
	Property business and asset sales											0 00
Trading	Retention of Third/Third party assets											0 00
	Total for Realisation of assets	4 0		0 9						4 9	1 818 50	371 12
	Trading											0 00
Dealing with all creditors claims (including employees) correspondence and distributions	Total for Trading											0 00
	Secured											0 00
	Others			0 5		3 0				3 5	657 50	187 86
Other matters which includes meetings, tax, litigation, pensions and travel	Creditors committee											0 00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions			0 5		3 0				3 5	657 50	187 86
	Meetings											0 00
	Other											0 00
	Tax		0 4	1 8		1 3	1 5			5 0	1 045 00	209 00
	Litigation											0 00
	Total for Other matters		0 4	1 8		1 3	1 5			5 0	1 045 00	209 00
	Total hours by staff grade	42 8	0 4	74 7		64 0	47 1	8 3	15 5	252 8		
	Total time cost by staff grade	16 906 00	138 00	19 793 50		11 200 00	6 358 50	913 00	1 285 00		56 506 00	
	Average hourly rate £	393 00	345 00	0 00	0 00	175 00	135 00	110 00	82 90			223 88
	Total fees drawn to date £										0 00	

Staff Grade	Consultant/PA rtnr	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average Hourly rate £
General Case Administration and Planning	Case planning			8.8						8.8	2,332.00	265.00
	Administration			1.4		0.3				1.7	423.50	249.12
Compliance with the Insolvency Act, Rules and best practice	Total for General Case Administration and Planning			10.2		0.3				10.5	2,755.50	262.43
	Appointment											0.00
Investigations	Banking and Bonding			1.2		0.2			0.6	2.0	419.00	209.50
	Case Closure											0.00
Realisation of assets	Statutory reporting and statement of affairs			6.1		11.0				18.1	3,936.50	217.49
	Total for Compliance with the Insolvency Act Rules and best practice			7.3		11.2			0.6	20.1	4,365.50	216.69
Trading	CDDA and investigations			0.2						4.7	1,050.50	399.47
	Total for investigations			4.5						4.7	1,830.50	383.47
Dealing with all creditors claims (including employees), correspondence and distributions	Debt collection			1.5						2.1	751.50	357.86
	Property, business and asset sales											0.00
Other matters which includes meetings, tax litigation pensions and travel	Retention of Title/Third party assets											0.00
	Total for Realisation of assets			1.5						2.1	751.50	357.86
Total for Trading	Trading											0.00
	Total for Trading											0.00
Other matters which includes meetings, tax litigation pensions and travel	Secured											0.00
	Others											0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions											0.00
Total time cost by staff grade	Meetings											0.00
	Other											0.00
Total time cost by staff grade	Tax			0.8		0.3				1.1	264.50	240.45
	Litigation											0.00
Total time cost by staff grade	Total for Other matters			0.8		0.3				1.1	264.50	240.45
	Total hours by staff grade			7.0		11.8			0.6	38.5		
Total time cost by staff grade	Total time cost by staff grade			2,765.00		2,065.00			66.00		9,957.50	
	Average hourly rate £			385.00		175.00			110.00			258.64
Total time cost by staff grade	Total time cost by staff grade											
	Total time cost by staff grade											

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Corporation tax	HM Revenue and Customs	1 98
Statutory advertising	Courts Advertising Limited	229 50
Storage	Restore Plc	97 44
Car park	NCP	9 42
Bond	AUA Insolvency Risk Service	30 00
Companies house search	Companies house	1 00