

Registration number 5436086

101 Entertainments Limited
Abbreviated accounts
for the year ended 30 April 2008



101 Entertainments Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

101 Entertainments Limited

**Abbreviated balance sheet
as at 30 April 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		119,818		74,142
Current assets					
Stocks		16,303		14,374	
Debtors		120,418		26,142	
Cash at bank and in hand		294,958		208,941	
		<u>431,679</u>		<u>249,457</u>	
Creditors: amounts falling due within one year		<u>(289,925)</u>		<u>(145,658)</u>	
Net current assets			<u>141,754</u>		<u>103,799</u>
Total assets less current liabilities			<u>261,572</u>		<u>177,941</u>
Provisions for liabilities			<u>(7,946)</u>		<u>(4,753)</u>
Net assets			<u>253,626</u>		<u>173,188</u>
Capital and reserves					
Called up share capital	3		999		999
Profit and loss account	4		252,627		172,189
Shareholders' funds			<u>253,626</u>		<u>173,188</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

101 Entertainments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008 and

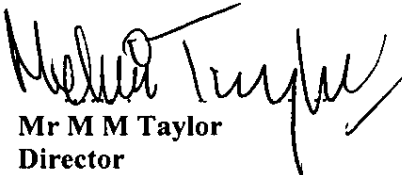
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 24 October 2008 and signed on its behalf by



Mr M M Taylor
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

101 Entertainments Limited

Notes to the abbreviated financial statements for the year ended 30 April 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

101 Entertainments Limited

Notes to the abbreviated financial statements for the year ended 30 April 2008

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2007	95,348	
Additions	66,816	
At 30 April 2008	<u>162,164</u>	
Depreciation		
At 1 May 2007	21,206	
Charge for year	21,140	
At 30 April 2008	<u>42,346</u>	
Net book values		
At 30 April 2008	<u>119,818</u>	
At 30 April 2007	<u>74,142</u>	
3. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
999 Ordinary shares of £1 each	<u>999</u>	
Equity Shares		
999 Ordinary shares of £1 each	<u>999</u>	
4. Reserves	Profit and loss account £	Total £
At 1 May 2007	172,189	
Profit for the year	221,438	
Equity Dividends	(141,000)	
At 30 April 2008	<u>252,627</u>	

101 Entertainments Limited

Notes to the abbreviated financial statements for the year ended 30 April 2008

continued

5. Transactions with directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2008	2007	in year
	£	£	£
Mr M M Taylor	-	1,916	1,916
Mr C P Rigby	-	1,916	1,916
Mr W Hughes	-	1,916	1,916
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