



# Notice of progress report in voluntary winding up



Companies House

SATURDAY



A13 \*A858T5IA\* 11/05/2019 #29  
COMPANIES HOUSE

## 1 Company details

Company number 0 5 2 7 9 5 9 8

Company name in full Doris Limited

→ Filing in this form  
Please complete in typescript or in bold black capitals.

## 2 Liquidator's name

Full forename(s) John

Surname Hedger

## 3 Liquidator's address

Building name/number Speedwell Mill

Street Old Coach Road

Post town Tansley

County/Region Matlock

Postcode D E 4 5 F Y

Country

## 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about another liquidator.

## 5 Liquidator's address ②

Building name/number

Street

Post town

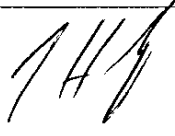
County/Region

Postcode


Country


② Other liquidator  
Use this section to tell us about another liquidator.


Notice of progress report in voluntary winding up


<b>6</b>	<b>Period of progress report</b>										
From date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8			
To date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9			
<b>7</b>	<b>Progress report</b>										
	<input checked="" type="checkbox"/> The progress report is attached										
<b>8</b>	<b>Sign and date</b>										
Liquidator's signature	Signature <b>X</b>  <b>X</b>										
Signature date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9			

Notice of progress report in voluntary winding up

 <b>Presenter information</b>	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	James Annerson
Company name	Seneca IP Limited
Address	
Speedwell Mill	
Old Coach Road	
Post town	
Tansley	
County/Region	
Matlock	
Postcode	D E 4 5 F Y
Country	
DX	
Telephone	
01629 761700	

 <b>Checklist</b>
<b>We may return forms completed incorrectly or with information missing.</b>
<b>Please make sure you have remembered the following:</b>
<input type="checkbox"/> The company name and number match the information held on the public Register.
<input type="checkbox"/> You have attached the required documents.
<input type="checkbox"/> You have signed the form.

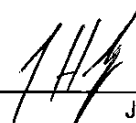
 <b>Important information</b>
<b>All information on this form will appear on the public record.</b>

 <b>Where to send</b>
<b>You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:</b>
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

 <b>Further information</b>
For further information please see the guidance notes on the website at <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a> or email <a href="mailto:enquiries@companieshouse.gov.uk">enquiries@companieshouse.gov.uk</a>
<b>This form is available in an alternative format. Please visit the forms page on the website at <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a></b>

CONS LIMITED via Absolute Flowers and Home  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 17/04/2018 To 16/04/2019 £	From 17/04/2018 To 16/04/2019 £
	<b>SECURED ASSETS</b>	
37,785.78	Book Debts	6,910.64
		6,910.64
	<b>SECURED CREDITORS</b>	
(34,131.97)	Hitachi Capital	NIL
		NIL
	<b>ASSET REALISATIONS</b>	
	Bank Interest Gross	149.96
59,021.86	Cash at Bank	79,917.24
Uncertain	Director Loan Account	NIL
Uncertain	Goodwill	5,000.00
	Stock	2,187.00
		87,254.20
	<b>COST OF REALISATIONS</b>	
	Agents/Valuers Disbursements	472.50
	Agents/Valuers Fees	2,958.05
	Office Holders Fees	10,000.00
	Preparation of S. of A.	10,000.00
		(23,430.55)
	<b>UNSECURED CREDITORS</b>	
(1.00)	Banks/Institutions	NIL
(179,848.07)	HM Revenue & Customs - VAT	NIL
(11,529.54)	HM Revenue & Customs- CORP	NIL
(132,552.87)	HM Revenue & Customs- PAYE	NIL
(108,423.21)	Trade & Expense Creditors	NIL
		NIL
<b>(369,679.02)</b>		<b>70,734.29</b>
	<b>REPRESENTED BY</b>	
	Bank 1 Current - interest bearing	28,603.94
	Bank 1 Money Market - interest bearin	40,130.35
	Vat Control Account	2,000.00
		<b>70,734.29</b>



John Hedger  
Liquidator

Private and Confidential

Our ref 0546/JH/SG/JA/KS

Your ref

Date 10 May 2019

Dear Sirs

**Doris Limited t/a Absolute Flowers and Home ("the Company") – In Creditors' Voluntary Liquidation**

This is my report to members and creditors following the 1<sup>st</sup> anniversary of my appointment as Liquidator.

Seneca IP Limited uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Seneca IP Limited uses your personal information on our website at <http://seneca-ip.co.uk/>

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact James Annerson by email at [james.annerson@seneca-ip.co.uk](mailto:james.annerson@seneca-ip.co.uk), or by phone on 01629 761700.

Yours faithfully



**John Hedger**  
**LIQUIDATOR**

Enc.

Doris Limited t/a Absolute Flowers and Home t/a Absolute Flowers and Home  
– In Creditors' Voluntary Liquidation

## LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 16 April 2019

### STATUTORY INFORMATION

Company name:	Doris Limited
Trading name:	Absolute Flowers and Home
Registered office:	Speedwell Mill Old Coach Road Tansley Matlock Derbyshire DE4 5FY
Former registered office:	12-14 Clifton Road London W9 1SS
Registered number:	05279598
Liquidator's name:	John Hedger
Liquidator's address:	Speedwell Mill, Old Coach Road, Tansley, Matlock, DE4 5FY
Liquidator's date of appointment:	17 April 2018

### LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since appointment I have liaised with Agents regarding the asset valuations; liaised with the Director, her advisors, and Solicitors regarding book debts and loan account; liaised with the Director regarding payment for the assets; and corresponded with the bank regarding balances held.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 3.

### RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 17 April 2018 to 16 April 2019 is attached at Appendix 1.

The balance of funds are held in an interest bearing estate bank account.

## ASSETS

As reported to creditors previously, HM Revenue & Customs had distrained on some assets prior to my appointment and had engaged John Pye & Sons Limited. I also engaged these agents and liaised with them and the Director regarding the purchase of the goodwill and remaining tangible assets.

On 17 May 2018, I sold the assets of the Company to Hayley Newstead, a Director of the company under the advice of my agents as I believe this was the best outcome for creditors.

On 19 April 2018, a valuation of the assets of the Company was prepared by John Pye & Sons Limited who are a member of the National Association of Valuers and Auctioneers and an independent firm of valuers who have confirmed that they hold Professional Indemnity Insurance.

The Stock was sold for £2,187 and Goodwill for £5,000. An outline of the different types of asset sold and the amount for which they were sold, together with a comparison against the valuation realised is as follows:

<b>Asset category:</b>	<b>Valuation basis &amp; amount (£)</b>		<b>Sale Consideration</b>
	<i>In situ:</i>	<i>Ex situ:</i>	<b>(£):</b>
<u>Uncharged assets</u>			
Stock	2,500	1,000	2,187
Goodwill	5,000	n/a	5,000
<b>Total:</b>	7,500	1,000	7,187

### Book debts

After a delayed period, which led to me engaging Solicitors to progress the matter, I am now in receipt of an updated debtor ledger which shows outstanding book debts of £47,674.

It was agreed that as the Director is best placed to maximise the realisations she would communicate with debtors and liaise with my office when payments are received and transfer the amounts to the liquidation account so that our records are fully up to date. My authorisation to the Director collecting the book debts is until 31 May 2019 on the conditions that all realisations are paid across to the liquidation account within 3 days of receipt by the Director and on 31 May 2019 copies of all remaining outstanding invoices & a final ledger are sent to my office for comparison to the information and payments held on my records.

My authorisation is also subject to the Director agreeing to provide a charge against her property on behalf of the liquidation for the sum due pursuant to her outstanding Director's Loan Account and the balance of the outstanding book debts due to the company (credit to be received for debts recovered).

The amount of £6,910.64 is shown on the attached Receipts and Payments account and shows total amounts received to the date of this report.

### Stock

The amount of £2,187 is shown on the attached Receipts and Payments account in settlement of the stock of the company.

### Goodwill

The amount of £5,000 is shown on the attached Receipts and Payments account in settlement of the goodwill of the company.

### Cash at Bank

The amount of £79,917.24 is shown on the attached Receipts and Payments account and represents the balance held in the company's bank accounts.

### Director's Loan Account

The signed explanatory notes and statement of affairs stated to creditors that the loan account owed by the Director to the company was £35,412. Following analysis of the bank statements this balance increased to £54,156.

Following various correspondence asking the Director to prove if the balance had reduced/increased/remained the same I am requesting repayment proposals for the full £54,156.

I have engaged Solicitors in order to progress this matter, and as mentioned previously a request has been made to the Director to provide a charge against her property for the sum due whilst a repayment proposal is made.

### Gross Interest

The balance of funds are held in an interest bearing estate bank account and the amount of £149.96 has been received to the date of this report.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

- A debenture in favour of Hitachi Capital (UK) plc t/a Hitachi Capital Invoice Finance ('Hitachi') which was created on 25 January 2013 and delivered on 12 February 2013.
- A debenture in favour of National Westminster Bank plc which was created on 30 January 2007 and delivered on 1 February 2007.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case the prescribed part provision will apply.

### Preferential Creditors

The Statement of affairs did not anticipate any preferential creditors and no claims have been received.

### Crown Creditors

The statement of affairs included amounts owed to HMRC. The amount of £132,552.87 in respect of PAYE, £179,848.07 in respect of VAT, and £11,529.54 in respect of Corporation Tax.

HMRC's final claim of £357,157.97 has been received.



### Non-preferential unsecured Creditors

The statement of affairs included 52 non-preferential unsecured creditors (excluding HMRC) with an estimated total liability of £108,424.21. I have received claims from 18 creditors at a total of £63,599.23 including three claims totalling £20,609.61 from previously omitted creditors. I have not received claims from 36 creditors with original estimated claims in the statement of affairs of £65,423.05.

## **DIVIDEND PROSPECTS**

### Secured creditors

There is no likelihood of a dividend to secured creditors.

### Preferential creditors

The company has no preferential creditors.

### Floating charge creditors

The likelihood of a first and final dividend to floating charge creditors is dependent on future realisations.

### Non-preferential unsecured creditors

The likelihood of a first and final dividend to unsecured creditors is dependent on future realisations.

As previously advised, the Company gave a floating charge to Hitachi on 25 January 2013 and to National Westminster Bank plc on 30 January 2007, and the prescribed part provisions will apply.

Hitachi is in a surplus position and will be paying the surplus funds to the liquidation following the date of this report.

On the basis of realisations to date, together with estimated future realisations, and after taking into account the costs of the Liquidation to date, the net property of the Company is £173,896.81, and I estimate that the prescribed part of the net property for unsecured creditors is £37,779. However, these estimates do not take into account the future costs of the Liquidation, any provision for bad debts arising from the book debt collection, and is based on full repayment of the loan account, all of which will reduce the amount of the Company's net property to less than £10,000.

Since the Company's net property is less than £10,000, the insolvency legislation does not require me to distribute the prescribed part of the net property to creditors if I think that the costs of distributing the prescribed part would be disproportionate to the benefits to creditors. I am of the view that the costs of distribution would be disproportionate and so will not be making a distribution of the prescribed part of the net property to non-preferential unsecured creditors.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 13 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

#### **PRE-APPOINTMENT REMUNERATION**

The creditors previously authorised the payment of a fee of £10,000 plus VAT and disbursements for my assistance in preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a liquidator.

From this amount my firm paid £2,500 to Logicum in connection with their assistance in bringing the accounts up to date, providing the information for and assisting in the preparation of the Statement of Affairs.

The fee for preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

#### **LIQUIDATOR'S REMUNERATION**

My remuneration was approved on a time cost basis based on a fee estimate of £115,028. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 16 April 2019 amount to £42,209.20, representing 125.93 of hours work at a blended charge out rate of £335.17 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £318.78 in my fees estimate.

I have drawn £10,000 plus VAT to 16 April 2019.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Seneca IP Limited's fee policy are available at the link <http://seneca-ip.co.uk/> Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

#### **LIQUIDATOR'S EXPENSES**

I have incurred expenses to 16 April 2019 of £1,149.85.

I have not been able to draw any expenses in this matter.

I have incurred the following expenses in the period since my appointment as Liquidator:

<b>Type of expense:</b>	<b>Amount incurred/ accrued in the reporting period (£):</b>
Bond	780
Statutory Advertising	225
Postage	80.95
Annual License Fee	63.90

I have not incurred category 2 disbursements in the period since my appointment as Liquidator.

I have used the following agents or professional advisors in the reporting period:

<b>Professional Advisor:</b>	<b>Nature of Work:</b>	<b>Basis of Fees:</b>
John Pye & Sons Limited	Valuer/Auctioneer	Percentage of realisations
MD Law LLP	Solicitors	Time costs
Logicum LLP	Accountant assisting with Statement of Affairs	Fixed Fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

John Pye & Sons Limited were familiar with the company's assets having assisted HM Revenue & Customs in relation to a distraint on company assets prior to my appointment. The Agents have provided independent valuations of the remaining assets and the amount of £2,958.05 plus disbursements (£472.50) plus VAT have been paid as shown on the attached Receipts and Payments account.

MD Law LLP have assisted in progressing the outstanding Director's Loan Account and book debt collection.

Logicum LLP assisted in preparing the Statement of Affairs. As the Accountant for the company the amount of £2,500 plus VAT was paid by my firm from my pre-appointment remuneration for their assistance in preparing the Statement of Affairs.

As at 16 April 2019 I do not anticipate that the expenses I will incur in this matter will exceed the total expenses I estimated I would incur when my remuneration was authorised by the creditors.

#### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Seneca IP Limited can be found at <http://seneca-ip.co.uk/>

#### **SUMMARY**

The Liquidation will remain open until the Director's Loan Account and book debts have been fully resolved. I estimate that this will take approximately 6 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact James Annerson on 01629 761700, or by email at [james.annerson@seneca-ip.co.uk](mailto:james.annerson@seneca-ip.co.uk).



**John Hedger**  
**LIQUIDATOR**

(in Liquidation)  
**Liquidator's Summary of Receipts and Payments  
 To 16 April 2019**

RECEIPTS	Statement of Affairs (£)	Total (£)
Book Debts	37,785.78	6,910.64
Stock		2,187.00
Goodwill	Uncertain	5,000.00
Cash at Bank	59,021.86	79,917.24
Director Loan Account	Uncertain	0.00
Bank Interest Gross		149.96
		<hr style="border-top: 1px solid black;"/>
		94,164.84
		<hr style="border-top: 1px solid black;"/>
<b>PAYMENTS</b>		
Hitachi Capital	(34,131.97)	0.00
Preparation of S. of A.		10,000.00
Office Holders Fees		10,000.00
Agents/Valuers Fees		2,958.05
Agents/Valuers Disbursements		472.50
Trade & Expense Creditors	(108,423.21)	0.00
Banks/Institutions	(1.00)	0.00
HM Revenue & Customs- PAYE	(132,552.87)	0.00
HM Revenue & Customs - VAT	(179,848.07)	0.00
HM Revenue & Customs- CORP	(11,529.54)	0.00
		<hr style="border-top: 1px solid black;"/>
		23,430.55
		<hr style="border-top: 1px solid black;"/>
Net Receipts/(Payments)		70,734.29
		<hr style="border-top: 1px solid black;"/>
<b>MADE UP AS FOLLOWS</b>		
Bank 1 Current - interest bearing		28,603.94
Bank 1 Money Market - interest bearing		40,130.35
VAT Receivable / (Payable)		2,000.00
		<hr style="border-top: 1px solid black;"/>
		70,734.29
		<hr style="border-top: 1px solid black;"/>
		<hr style="border-top: 1px solid black;"/>
	John Hedger	
	Liquidator	

# Time Entry - SIP9 Time & Cost Summary

0546 - Doris Limited  
 Project Code: POST  
 From: 17/04/2018 To: 16/04/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	9.20	1.53	27.70	10.10	48.53	15,533.20	321.12
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	
Creditors	4.90	0.00	12.80	0.00	17.70	6,346.50	358.56
Investigations	3.30	0.00	9.90	12.40	25.60	7,399.00	289.02
Realisations of Assets	13.10	0.00	21.00	0.00	34.10	12,930.50	379.19
Trading	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total Hours</b>	<b>30.50</b>	<b>1.53</b>	<b>71.40</b>	<b>22.50</b>	<b>125.93</b>	<b>42,209.20</b>	<b>335.11</b>
<b>Total Fees Claimed</b>						<b>10,000.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

## Appendix 3.

### 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### 2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Liaising with the Redundancy Payments Office regarding pension claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.