

The Insolvency Act 1986

Form 4.68

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

05233166

Name of Company

Saphire Trading Limited

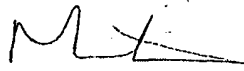
I / We

Mark Supperstone, 22 York Buildings, John Adam Street, London, WC2N 6JU

Cameron Gunn, 22 York Buildings, John Adam Street, London, WC2N 6JU

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed



Date 07.02.2022

ReSolve Advisory Limited
22 York Buildings

London

WC2N 6JU

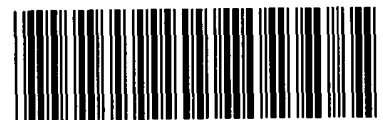
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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Saphire Trading Limited

Company Registered Number 05233166

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 12 March 2009

Date to which this statement is
brought down 21 November 2021

Name and Address of Liquidator

Mark Supperstone, 22 York Buildings, John Adam Street, London, WC2N 6JU

Cameron Gunn, 22 York Buildings, John Adam Street, London, WC2N 6JU

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0.00
03/11/2014	Cash at bank; NatWest	Cash at Bank	77.82
29/04/2015	DRM - Gadbrook Park	Cash at Bank	4.65
09/03/2017	The Wilkes Partnership	Loans	77,967.46
09/03/2017	The Wilkes Partnership	Loans	192.00
27/03/2017	Bond claim payment	Tax / Insurance Refunds	57,160.00
27/03/2017	Bond claim payment	Debtor Contributions	6,330.00
27/03/2017	Bond claim payment	Debtor Contributions	1,273.00
04/08/2017	The Wilkes Partnership	Loans	14,999.97
29/09/2017	Wilkes Partnership	Loans	7,826.88
15/01/2018	The Wilkes Partnership	Loans	36,220.52
13/03/2018	VAT 426	Vat Receivable	23,784.92
09/04/2018	HMRC VAT refund	Vat Control Account	23,784.92
06/09/2018	Bassi settlement	Loans	28,000.00
03/12/2018	Wilkes Partnership - Settlement with	Loans	10,020.24
03/05/2019	The Wilkes Partnership - Transfer of	Loans	10,000.00
16/07/2019	Settlement Funds	Loans	13,000.00
14/11/2019	VAT Refund 14.11.19	Vat Control Account	7,100.00
28/01/2020	Director loan settlement 28.1.20	Loans	13,000.00
04/05/2020	Wilkes Partnership inv 924752 4/5/2	Professional Fees	3,000.00
04/05/2020	Wilkes Partnership inv 924752 4/5/2	Vat Payable	600.00
04/05/2020	Wilkes Partnership inv 924752 4/5/2	Professional Fees	(3,000.00)
04/05/2020	Wilkes Partnership inv 924752 4/5/2	Vat Payable	(600.00)
03/07/2020	Wilkes Partnership inv 924752 4/5/2	Loans	6,000.00
15/07/2020	Wilkes - Director settlement less f	Loans	10,006.13
12/08/2020	Wilkes Partnership - Inv 927679 10/	Loans	8,004.03
09/07/2021	The Wilkes Partnership	Loans	20,909.58
30/09/2021	Southern Water Services Ltd	Trade & Expense Creditors	24.58
		Carried Forward	375,686.70

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
09/03/2017	The Wilkes Partnership; INV79554	Legal Fees	20,000.00
09/03/2017	The Wilkes Partnership; INV77754	Vat Receivable	3,024.35
09/03/2017	The Wilkes Partnership; INV79554	Vat Receivable	4,000.00
09/03/2017	The Wilkes Partnership; INV79554	Vat Receivable	1,407.00
09/03/2017	The Wilkes Partnership; INV77754	Legal Fees	16,001.80
09/03/2017	The Wilkes Partnership; INV79554	Legal Fees	7,135.00
18/04/2017	ReSolve Partners Limited: INV 2349	Sundry Floating Assets / Realisatio	6,330.00
18/04/2017	ReSolve Partners Limited: INV 2349	Office Holders Expenses	465.68
18/04/2017	ReSolve Partners Limited: INV 2349	Office Holders Fees	31,966.50
18/04/2017	ReSolve Partners Limited: INV 2349	Vat Receivable	1,266.00
18/04/2017	ReSolve Partners Limited: INV 2349	Vat Receivable	93.14
18/04/2017	ReSolve Partners Limited: INV 2349	Vat Receivable	6,393.30
20/04/2017	Bird & Bird Invoice 516337 31.03.17	Vat Receivable	254.60
20/04/2017	Bird & Bird Invoice 516337 31.03.17	Legal Fees	1,273.00
04/08/2017	The Wilkes Partnership - INV 81997;	Legal Fees	7,500.00
04/08/2017	The Wilkes Partnership - INV 81997;	Vat Receivable	1,500.00
29/09/2017	Wilkes Partnership; INV 82266; 29.0	Vat Receivable	1,304.48
29/09/2017	Wilkes Partnership; INV 82266; 29.0	Legal Fees	6,522.40
26/10/2017	ReSolve Partners Ltd - INV2472	Vat Receivable	920.00
26/10/2017	ReSolve Partners Ltd - INV2472	Office Holders Fees	4,600.00
15/01/2018	The Wilkes Partnership - INV 902238	Vat Receivable	3,622.05
15/01/2018	The Wilkes Partnership - INV 902238	Legal Fees	18,110.26
13/03/2018	VAT 426 to 12.03.18	Vat Control Account	23,784.92
06/09/2018	Wilkes Partnership INV 908096; 31.0	Legal Fees	14,000.00
06/09/2018	Wilkes Partnership INV 908096; 31.0	Vat Receivable	2,800.00
25/10/2018	ReSole invoice 2711 23.1.18	Vat Receivable	1,000.00
25/10/2018	ReSole invoice 2711 23.1.18	Office Holders Fees	5,000.00
03/12/2018	Wilkes Partnership - Settlement with	Vat Receivable	1,000.00
03/12/2018	Wilkes Partnership - Settlement with	Legal Fees	5,000.00
03/05/2019	The Wilkes Partnership - Transfer o	Legal Fees	5,000.00
03/05/2019	The Wilkes Partnership - Transfer o	Vat Receivable	1,000.00
16/07/2019	Transfer of settlement monies	Vat Receivable	1,300.00
16/07/2019	Legal fees Invoice no 916631 16.7.1	Legal Fees	6,500.00
28/01/2020	Wilkes Partnership inv 922105 28.1.	Legal Fees	6,500.00
28/01/2020	Wilkes Partnership inv 922105 28.1.	Vat Receivable	1,300.00
04/05/2020	Director settlement	Loans	6,000.00
04/05/2020	Director settlement	Loans	(6,000.00)
03/07/2020	Wilkes Partnership inv 924752 4/5/2	Professional Fees	3,000.00
03/07/2020	Wilkes Partnership inv 924752 4/5/2	Vat Receivable	600.00
15/07/2020	Wilkes - Director settlement less f	Professional Fees	4,500.00
15/07/2020	Wilkes - Director settlement less f	Vat Receivable	900.00
12/08/2020	Wilkes Partnership - Inv 927679 10/	Professional Fees	4,000.00
12/08/2020	Wilkes Partnership - Inv 927679 10/	Vat Receivable	800.00
11/09/2020	Invoice #3117 11.09.20	Office Holders Expenses	34.07
11/09/2020	Invoice #3117 11.09.20	Vat Receivable	6.81
11/09/2020	ReSolve Advisory Ltd - Invoice #311	Office Holders Fees	11,000.00
11/09/2020	ReSolve Advisory Ltd - Invoice #311	Vat Receivable	2,200.00
06/07/2021	ReSolve Advisory Limited	Office Holders Fees	10,000.00
06/07/2021	ReSolve Advisory Limited	Vat Receivable	2,000.00
Carried Forward			256,915.36

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.



Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	256,915.36
09/07/2021	The Wilkes Partnership	Professional Fees	10,454.79
09/07/2021	The Wilkes Partnership	Vat Receivable	2,090.96
15/07/2021	Courts Advertising	Statutory Advertising	87.00
15/07/2021	Courts Advertising	Vat Receivable	17.40
23/08/2021	ReSolve Advisory Limited	Office Holders Fees	4,000.00
23/08/2021	ReSolve Advisory Limited	Vat Receivable	800.00
30/09/2021	HM Revenue & Customs	Trade & Expense Creditors	64,022.85
30/09/2021	HM Revenue & Customs	Trade & Expense Creditors	20,804.11
30/09/2021	Lyreco UK Limited	Trade & Expense Creditors	23.45
30/09/2021	Southampton City Council	Trade & Expense Creditors	34.79
30/09/2021	Southern Water Services Ltd	Trade & Expense Creditors	24.58
03/11/2021	Southern Water Services Limited	Trade & Expense Creditors	24.58
Carried Forward			359,299.87

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations		£	375,686.70
Total disbursements			359,299.87
	Balance £		16,386.83
This balance is made up as follows			
1. Cash in hands of liquidator			0.00
2. Balance at bank			16,386.83
3. Amount in Insolvency Services Account			0.00
	£		
4. Amounts invested by liquidator	0.00		
Less: The cost of investments realised	0.00		
Balance			0.00
5. Accrued Items			0.00
Total Balance as shown above			16,386.83

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0.00 |
| Liabilities - Fixed charge creditors | 0.00 |
| Floating charge holders | 0.00 |
| Preferential creditors | 0.00 |
| Unsecured creditors | 0.00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- VAT reclaim outstanding
- (4) Why the winding up cannot yet be concluded
- VAT reclaim outstanding, final professional costs to be settled
- (5) The period within which the winding up is expected to be completed
- 3months