

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



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24/03/2018

COMPANIES HOUSE

#18

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house

1 Company details

Company number 0 5 1 7 3 9 0 7

Company name in full NIGHTINGALE PROPERTY DEVELOPMENTS LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Dix

3 Liquidator's address

Building name/number Swift House, Ground Floor,

Street 18 Hoffmanns Way

Post town Chelmsford

County/Region Essex

Postcode C M 1 1 G U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

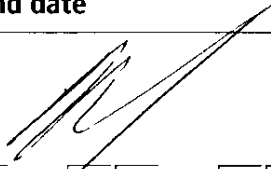
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
7	Sign and date																		
Liquidator's signature	<div>Signature</div> <div>X </div>	X																	
Signature date	<table border="1"><tr><td>d</td><td>1</td><td>d</td><td>2</td><td>m</td><td>0</td><td>m</td><td>3</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table>	d	1	d	2	m	0	m	3	y	2	y	0	y	1	y	8		
d	1	d	2	m	0	m	3	y	2	y	0	y	1	y	8				

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	John Heath
Company name	LB Insolvency Solutions Ltd
Address	Swift House, Ground Floor
18 Hoffmanns Way	
Post town	Chelmsford
County/Region	Essex
Postcode	C M 1 1 G U
Country	
DX	
Telephone	01245 254791



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members

**Nightingale Property Developments Limited - In Member's
Voluntary Liquidation**

15 June 2017 to 12 March 2018

Nightingale Property Developments Limited – In Member's Voluntary Liquidation

CONTENTS

- 1 Introduction and Statutory Information
- 2 Receipts and Payments
- 3 Work undertaken by the Liquidator
- 4 Distributions to the Members
- 5 Liquidator's Remuneration
- 6 Liquidator's Expenses
- 7 Members' Rights
- 8 Conclusion

APPENDICES

- A Receipts and Payments Account from 15 June 2017 to 12 March 2018
- B Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

Nightingale Property Developments Limited – In Member's Voluntary Liquidation

1 Introduction and Statutory Information

- 1.1 Andrew Dix ("**the Liquidator**") of LB Insolvency Solutions Limited ("**LBIS**"), Swift House, Ground Floor, 18 Hoffmanns Way, Chelmsford, Essex CM1 1GU was appointed as Liquidator of Nightingale Property Developments Limited ("**the Company**") on 15 June 2017. This report provides a summary of the outcome of the Liquidation from 15 June 2017 to 12 March 2018 ("**the Period**").
- 1.2 The Company did not trade from formal trading premises.
- 1.3 The registered office of the Company was 1 Vicarage Lane, Stratford, London E15 4HF and its registered number is 05173907.

2 Receipts and Payments

Attached at Appendix A is the Liquidator's Receipts and payments Account for the Period with a comparison to the Directors' Declaration of Solvency ("**DOS**") which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

2.2 Receipts

Cash at Bank

The DOS showed cash in the bank of £178,890.00. The total sum of £180,063.89 has been realised.

Debtors

The DOS showed Debtors of £207,793.00 The Debt was distributed in specie to the shareholder on 16 June 2017 in the sum of £207,793.00.

Payments

Liquidator's Fees

An amount of £3,052.15 plus VAT has been paid to LBIS in respect of the set fee agreed by the Member. This is dealt with in more detail at section 5 of this report.

Liquidator's Expenses

An amount of £958.02 has been paid to LBIS in respect of disbursements incurred during the Liquidation. This has been dealt with in more detail at section 5 of this report.

Nightingale Property Developments Limited – In Member's Voluntary Liquidation

Barclaycard Commercial

An amount of £801.00 has been paid to Barclaycard Commercial in respect of their claim that was intended to be paid pre-liquidation by Barclays Bank.

VAT

An amount of £735.53 has been paid to HMRC as the Company was not registered for VAT.

Accountancy Costs

An amount of £375.00 has been paid in respect of Corporation Tax work.

Statutory Advertising

An amount of £219.00 has been paid to in respect of advertising the Liquidator's appointment.

Bank charges

An amount of £20.00 has been paid to Barclays Bank plc.

Ordinary Shareholder

An amount of £381,796.43 has been paid to the sole shareholder which is dealt with in more detail at section 4 of this report.

3. Work undertaken by the Liquidator

- 3.1 This section of the report provides members with an overview of the work undertaken in the liquidation for the Period.

The Director held a board meeting and approved the DOS, which was prepared with the assistance of the proposed Liquidator. The Liquidator was subsequently appointed at a general meeting held 15 June 2017. The basis of the Liquidator's remuneration was approved at the general meeting and was agreed as an agreed set fixed fee.

Various charges were registered at Company's House although the Director confirmed no amounts were outstanding in relation to the Charges. The Liquidator assisted the Director to prepare the charge satisfaction documents which were subsequently submitted to Company' House in September 2017. All charges are shown as being satisfied.

After realising the Company's cash at bank and making the necessary statutory filing the Liquidator ensured all HM Revenue & Customs ("HMRC") returns were up to date and any queries or claims were investigated. HMRC provided full tax clearance 18 October 2017

Nightingale Property Developments Limited – In Member's Voluntary Liquidation

4 Distributions to the Member

4.1 The following cash distributions to the member have been made:

- A dividend of £170,000.00 was paid on 23 June 2017
- A dividend of £3,000.00 was paid on 18 September 2017
- A final dividend of £903.86 has been paid with this report

In addition, the following distribution in specie has been made:

- £207,792.57 on 16 June 2017 in respect of Debtors in the DOS.

5 Liquidator's Remuneration

5.1 The member approved that the basis of the Liquidator's remuneration be a fixed fee of £5,100.00 inclusive of disbursements and VAT. This has been paid in full.

5.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

5.3 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.lbinsolvency.co.uk.


5.4 Category 2 disbursements have been reimbursed.

Supplier/ Service Provider	Nature of Expense Incurred	Amount
Royal Mail Group Ltd	Postage	2.72
Marsh	Bond	925.00
RH Data	Storage	30.30
Total		958.02

Nightingale Property Developments Limited – In Member's Voluntary Liquidation

6 Conclusion

- 6.1 The Notice accompanying this final account explains member's rights on receipt of this information, when I will vacate office and obtain my release as Liquidator.



Andrew Dix
Liquidator
Enc

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

2 Liquidator's Expenses & Disbursements

- 2.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation, were outlined to the member when the basis of my fees was approved.

Summary of Liquidator's expenses

- 2.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A.
- 2.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 2.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the member

Nightingale Property Developments Limited – In Member's Voluntary Liquidation

APPENDIX A

Receipts and Payments Account from 15 June 2017 to 15 February 2018

**Nightingale Property Developments Ltd
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 15/06/2017 To 12/03/2018 £	From 15/06/2017 To 12/03/2018 £
RECEIPTS			
Cash at Bank	178,890.00	180,063.89	180,063.89
Debtor	207,793.00	0.00	0.00
Bank Interest Gross		0.67	0.67
		<hr/> 180,064.56	<hr/> 180,064.56
PAYMENTS			
Liquidator's fixed fee		3,052.15	3,052.15
Liquidator's Category 1 Disbursements		958.02	958.02
Barclaycard Commercial		801.00	801.00
VAT (irrecoverable)		735.53	735.53
Accountancy Costs		375.00	375.00
Statutory Advertising		219.00	219.00
Bank Charges		20.00	20.00
Ordinary Shareholders		173,903.86	173,903.86
		<hr/> 180,064.56	<hr/> 180,064.56
BALANCE - 12 March 2018			<hr/> 0.00 <hr/>

Note: