

Return of Final Meeting in a Creditors' Voluntary Winding Up

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

05132341

Name of Company

(a) Insert full name of
company

(a) Purple Lounge Limited

(b) Insert full name(s) and
address(es)

We (b) Matthew Richard Meadley Wild and
RSM Restructuring Advisory LLP
25 Farringdon Street
London EC4A 4AB

John David Anel
RSM Restructuring Advisory LLP
Portland
25 High Street
Crawley RH10 1BG

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)

(f) Insert venue of the
meeting

1 give notice that a general meeting of the company was duly (c) ~~held on~~ [summoned
for] (d) 12 September 2016 pursuant to Section 106 of the Insolvency Act 1986, for the
purpose of having an account (of which a copy is attached (e) laid before it showing how
the winding up of the company has been conducted and the property of the company has been
disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting],

2 give notice that a meeting of the creditors of the company was duly (c) ~~held on~~
[summoned for] (d) 12 September 2016 pursuant to Section 106 of the Insolvency Act 1986, for the
purpose of having the said account laid before it showing how the winding up of the
company has been conducted and the property of the company has been disposed of and
(c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting]

The meeting was held at (f) 3rd Floor,
One London Square, Cross Lanes, Guildford, GU1 1UN

The winding up covers the period from (d) 23 July 2012 (opening of winding up)
to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as
follows

General Meeting
No quorum was present

Creditors Meeting
No quorum was present

SATURDAY



A29 17/09/2016 #414
COMPANIES HOUSE

Signed

Date

15/09/16

Presenter's name, address
and reference (if any)

M R M Wild
RSM Restructuring Advisory LLP, Third Floor, One London Square, Cross Lanes, Guildford
GU1 1UN

In the matter of

**Purple Lounge Limited in Creditors' Voluntary Liquidation
(‘the Company’)**

Joint Liquidators' final progress report

22 June 2016

**Matthew Richard Meadley Wild and John David Ariel
Joint Liquidators**

RSM Restructuring Advisory LLP

**Third Floor
One London Square
Cross Lanes
Guildford GU1 1UN**

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1 Purpose of report

This is the final report on the conduct of the liquidation of Purple Lounge Limited following our appointment as Joint Liquidators on 23 July 2012

This report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress in the period from 23 July 2015 to closure, and with an overview of the conduct of the liquidation and summary of the information provided in the annual progress reports that I have issued during the liquidation. Copies of these reports are available on request

23 July 2012 to 22 July 2013 issued on 17 September 2013

23 July 2013 to 22 July 2014 issued on 17 September 2014

23 July 2014 to 22 July 2015 issued on 7 August 2015

This report has been prepared solely to comply with the statutory requirements of Section 106 of the Insolvency Act 1986 and Rule 4.126-CVL of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company.

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report

2 Progress of the liquidation

2.1 Realisation of assets

The only asset realisation received since the Joint Liquidators last Report was bank interest of £52

The other realisation achieved during the course of the liquidation was the refund of the remaining security deposit held by the company's card processing facilities provider, totalling £106,708

2.2 Prescribed part

The 'Prescribed Part' is a statutory amount of the Company's assets subject to a floating charge to be set aside for the benefit of the Company's non-preferential creditors

There were no creditors secured by charges over the assets and undertakings of the Company. There was therefore no requirement to estimate the amount of the prescribed part of the assets under Section 176A of the Insolvency Act 1986 (as amended)

2.3 Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Innovation and Skills in relation to the conduct of the directors

I can advise you that, following my initial assessment, no further investigations were deemed necessary

2.4 Case specific matters

Case specific matters dealt with during the period of this report relate to the distribution made to the unsecured creditors

2.5 Administration and planning

Work undertaken in this area includes dealing with the Joint Liquidators' statutory obligations and filings as well as the day-to-day case administration duties. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, obtaining company searches, maintenance and obtaining books and records, general meetings/correspondence, statutory and other advertising and completion of the required tax returns

3 Distributions to creditors

Details of dividends paid to creditors are given in Appendix A

In accordance with Rules 4.186 and 11.7 of the Insolvency Rules 1986, no further dividend will be distributed as the funds realised have already been either distributed or allocated for defraying the expenses of the estate

4 Receipts and payments summary

We attach as Appendix B a summary of our receipts and payments for the period from 23 July 2015 to closure

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

5 Costs and Joint Liquidators' remuneration

5.1 Joint Liquidators' remuneration and disbursements

5.1.1 Authority for remuneration and disbursements

The Joint Liquidators have drawn remuneration and disbursements in relation to this assignment as Joint Liquidators as authorised by creditors at the Section 98 meeting on 23 July 2012, the resolution stating -

The Liquidators shall be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the Liquidators and their staff, in attending to matters arising in the liquidation at Baker Tilly Restructuring and Recovery LLP's standard hourly rates, at the rates prevailing at the time the work is done, such remuneration to be paid out of the assets of the company and which may be drawn on account as and when funds permit. The meeting was provided with the current details of the Joint Liquidators' charge out rates

That the Joint Liquidators be authorised to draw "Category 2" disbursements out of the assets as an expense of the liquidation, at the rates prevailing when the cost is incurred

A Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm-insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

5.1.2 Summary of time costs and remuneration drawn and category 2 disbursements drawn

The Joint Liquidators' remuneration was approved on a time cost basis by the unsecured creditors on 23 July 2012. We have incurred time costs of £77,520 since the date of our appointment. Of this, a total of £76,819 (plus VAT) has been paid and the balance will be written off.

We have also incurred disbursements of £1,178 (no category 2 disbursements have been incurred), and drawn disbursements of £1,178 in relation to the liquidation.

At the Section 98 meeting on 23 July 2012 creditors approved the Statement of Affairs fee in the sum of £5,000 to be paid to RSM Restructuring Advisory LL and the Meeting of Creditors fee in the sum of £5,000 to be paid to RSM Restructuring Advisory LLP. These fees have been paid.

5.1.3 Remuneration and disbursements incurred in the period from 23 July 2016 to closure

We have incurred time costs of £10,008 in the current period. An analysis of time incurred in the period is attached at Appendix G. Sums drawn in respect of remuneration in the period are shown in the receipts and payments account (Appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

5.1.4 Detailed cost breakdown

Attached to this report are five Appendices relating to our costs on this assignment.

- Appendix C A copy of RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement,
- Appendix D Joint Liquidators' charge out and disbursement rates,
- Appendix E Category 2 disbursements table,
- Appendix F Statement of expenses analysis, and
- Appendix G Joint Liquidators' time cost analysis,

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we have dealt are set out briefly in both this report and in our earlier reports to creditors.

We believe this case generally to be of average complexity and accordingly no extraordinary responsibility has to date fallen upon us as Joint Liquidators. The underlying basis of charging proposed to and approved by the creditors has been RSM Restructuring Advisory LLP standard charge out rates. RSM Restructuring Advisory LLP charge out rates have been reviewed periodically.

5.2 Other professional costs

K & L Gates LLP, solicitors, were engaged by the Joint Liquidators to assist with their investigation and provide advice regarding the security deposit funds released by the Company's card payment facilities provider. Their remuneration was agreed on the basis of their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees of £1,000 plus VAT have been paid.

6 Joint Liquidators' statement of expenses

A statement of the expenses incurred during the period is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures.

7 Final meetings and closure of Liquidation

7.1 Final meetings

A notice convening the final meetings of members and creditors is enclosed with this report, together with a form of proxy.

Insolvency Rule 4.60 requires us to have regard for the convenience of attendees when convening a meeting. In our experience members or creditors seldom attend these meetings and, to avoid unnecessary costs, the meetings are being held at our Guildford office. Should any member or creditor wishing to attend the meeting consider the proposed venue inconvenient, we will consider reconvening the meetings at an alternative venue to be agreed. Any request to reconvene should be made within the next seven days so that we may ensure that all members and creditors are aware of any revised arrangement.

Please note that the meetings are purely a formality and that there is no necessity to attend, however to assist us in our duties we would value your view on the resolution set out on the enclosed form of proxy and we would be grateful if this could be signed and returned to us by 09 September 2016. You may fax this to us if you wish.

7.2 Release of Liquidator

We can advise that our release as Joint Liquidators will be effective on the filing of our account of the final meeting with the Registrar of Companies.

7.3 Dissolution of the Company

The company will be dissolved automatically (cease to exist) three months after we file details of our release with the Registrar of Companies.

8 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of Rules 4 49E and 4 131 of the Insolvency Rules 1986 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses

A request for further information must be made in writing within 21 days of receipt of this report

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

Should you have any further queries please do not hesitate to contact me



M R M Wild
RSM Restructuring Advisory LLP
Joint Liquidator

Matthew Richard Meadley Wild is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

John David Anel is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory, dividend and other information

Company name	Purple Lounge Limited
Functions	The Joint Liquidators' appointment specified that they would have power to act jointly and severally The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment
Joint Liquidators	Matthew Richard Meadley Wild and John David Ariel
Date of appointment	23 July 2012
Company number	05132341
Date of incorporation	19 May 2004
Trading name	Purple Lounge
Trading address	No 1 Poultry, London EC2R 8JR
Principal activity	Marketing and Administrative Support
Registered office	RSM Restructuring Advisory LLP, Third Floor, One London Square, Cross Lanes, Guildford GU1 1UN

Dividends	Owed	Paid	Date paid
Preferential creditors	£18,813 44	100p in £	31 March 2014
Unsecured creditors	£1,470,070 57	2 2128p in £	12 April 2016

Appendix B

Summary of receipts and payments

SOA Value £		Period 23/07/2015 to 12/09/2016		Total to 12/09/2016	
		£	£	£	£
	ASSET REALISATIONS				
0 00	Bank Interest Gross	52 13		818 97	
257 00	Furniture, Fixtures and Fittings	0 00		0 00	
181,925 00	Investment in GDI	0 00		0 00	
107,598 00	Lloyds Cardnet Cash Deposit	0 00		106,707 62	
			52 13		107,526 59
	COST OF REALISATIONS				
0 00	Appointee Disbursements	0 00		(690 16)	
0 00	Appointee Fees	(10,588 52)		(76,818 92)	
0 00	Corporation Tax	0 00		(102 34)	
0 00	Legal Costs	0 00		(8 00)	
0 00	Legal Fees	0 00		(3,964 90)	
0 00	Statutory Advertising	(79 00)		(79 00)	
0 00	Bank charges	(3 33)		(3 33)	
0 00	Storage Costs	(85 50)		(269 50)	
			(10,756 35)		(81,936 15)
	PREFERENTIAL CREDITORS				
(11,913 43)	Holiday Pay	0 00		(10,813 44)	
(8,800 00)	Wages	0 00		(8,000 00)	
			0 00		(18,813 44)
	FLOATING CHARGE CREDITORS				
(1,000 00)	Floating Charge Claims	0 00		0 00	
			0 00		0 00
	UNSECURED CREDITORS				
(20,713 00)	Deficiency In Security	0 00		0 00	
0 00	Department of Employment	(476 77)		(476 77)	
(55,473 32)	Employees	(533 10)		(533 10)	
(1,255,121 33)	Trade and Expense Creditors	(5,767 13)		(5,767 13)	
			(6,777 00)		(6,777 00)
	EQUITY				
(7,053 00)	Ordinary A Shares	0 00		0 00	
			0 00		0 00
(1,070,294 08)			(17,481.22)		0.00
	REPRESENTED BY				
	Bank of Scotland			0 00	
	VAT Receivable (Payable)			0 00	
					0 00
					0.00

Appendix C

RSM RESTRUCTURING ADVISORY LLP

Charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for RSM Restructuring Advisory LLP Guildford are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Guildford will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

Appendix D

RSM RESTRUCTURING ADVISORY LLP

JOINT LIQUIDATORS' current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	405	450 to 495
Directors / Associate Directors	295	335
Manager	205	225 to 250
Assistant Managers	N/A	225
Administrators	100	130
Support staff	90	80

Category 2 disbursement rates	
Subsistence	£25 per night (from 3 rd September 2013) £23 per night (up to 2 nd September 2013)
Travel (car)	42 5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

Appendix E

Joint Liquidators' category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, type and purpose	Paid £	Unpaid £
Total	Nil	Nil

Appendix F

Statement of expenses incurred by the Joint Liquidators in the period from 23 July 2015 to closure

Type and purpose	Incurred in Period £
Statutory Advertising	158 00
Storage Costs	85 50
Total	234 50

Appendix G

Joint Liquidators' time cost analysis from the period from 23 July 2015 to closure

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning									
Background Information	0 0	0 1	0 0	0 0	0 0	0 0	0 1	£ 32 00	320 00
Case Management	0 0	5 4	0 0	0 1	5 3	0 0	10 8	£ 2,767 00	256 20
Closure	0 0	0 0	0 0	0 0	0 3	0 0	0 3	£ 67 50	225 00
Pre-appointment matters	0 0	0 0	0 0	0 0	0 0	0 3	0 3	£ 22 50	75 00
Receipts and Payments	0 0	0 0	0 0	0 0	1 4	3 3	4 7	£ 499 00	106 17
Tax Matters	0 0	0 0	0 0	0 0	0 6	0 0	0 6	£ 135 00	225 00
Total	0 0	5 5	0 0	0 1	7 6	3 6	16 8	£ 3,523 00	209 70
Realisation of Assets									
Assets - general/other	0 0	0 1	0 0	0 0	0 0	0 0	0 1	£ 32 00	320 00
Total	0 0	0 1	0 0	0 0	0 0	0 0	0 1	£ 32 00	320 00
Creditors									
Employees	0 0	0 0	1 8	0 0	0 0	0 0	1 8	£ 351 00	195 00
Other Creditor Meetings and Reports	0 3	0 3	0 0	0 0	3 8	0 3	4 7	£ 884 00	188 09
Unsecured Creditors	0 7	5 0	0 0	0 0	17 7	0 1	23 5	£ 5,180 00	220 43
Total	1 0	5 3	1 8	0 0	21 5	0 4	30 0	£ 6,415 00	213 83
Case Specific Matters - Shareholders									
Shareholders / Members	0 0	0 1	0 0	0 0	0 0	0 0	0 1	£ 37 50	375 00
Total	0 0	0 1	0 0	0 0	0 0	0 0	0 1	£ 37 50	375 00
	1 0	11 0	1 8	0 1	29 1	4 0	47 0	£ 10,007 50	212 93
	£ 477 00	£ 3,578 00	£ 351 00	£ 22 50	£ 5,287 50	£ 291 50	£ 10,007 50		
Total Hours	1 0	11 0	1 8	0 1	29 1	4 0	47 0	£ 10,007 50	212 93
Total Time Cost	£ 477 00	£ 3,578 00	£ 351 00	£ 22 50	£ 5,287 50	£ 291 50	£ 10,007 50		
Average Rates	477 00	325 27	195 00	225 00	181 70	72 88	212 93		

Notes to Appendix G

JOINT LIQUIDATORS' time cost analysis

a) Administration and planning

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and Income tax issues, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports.

b) Investigations

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset.

c) Realisation of assets

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

d) Trading

Where the business of the Company has been traded (by the liquidator(s)) following the appointment our staff will have had to set up accounts with suppliers in order to trade on an ongoing basis. Payments to suppliers and general correspondence with these have been undertaken. Where trading has ceased, accounts will have been closed and final bills paid. Other matters will also have been dealt with in accordance with the usual trading obligations such as dealing with employees and payroll.

e) Creditors

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of ongoing matters relating to this aspect of the case.

f) Case specific matters

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any of the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.

Appendix H

Rule 4 54, 4 108,
4 113, 4 114-CVL,
4 125, 4 126-CVL

Notice to Members and Creditors of Meetings

Form 4 22

PURPLE LOUNGE LIMITED IN CREDITORS' VOLUNTARY LIQUIDATION COMPANY NO: 05132341

A general meeting of the members of the above named company has been summoned by the Joint Liquidator, to be followed by a meeting of the creditors, under Section 106 of the Insolvency Act 1986 (as amended) for the purpose of

Receiving an account showing the manner in which the winding up has been conducted and the property of the Company disposed of, and of hearing any explanation that may be given by the Joint Liquidators

Considering whether the joint liquidators should be released in accordance with Section 173(2)(e) of the Insolvency Act 1986

The meetings will be held as follows -

Date 12 September 2016

Time 10 30am Members' meeting
11 00am Creditors' meeting

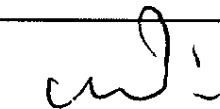
Place Third Floor, One London Square, Cross Lanes, Guildford GU1 1UN

Insert date and time
by which proxy is to
be lodged which
should be not more
than 4 days before
the date fixed for the
meeting

A proxy form is enclosed which must be lodged with me not later than 12 00 noon on 9 September 2016 to entitle you to vote by proxy at the meeting [together with a completed proof of debt form if you have not already lodged one]

Dated 29 June 2016

Signed



M R M Wild
Joint Liquidator
RSM Restructuring Advisory LLP
Third Floor, One London Square, Cross Lanes, Guildford GU1 1UN

Statement of rights under Section 324 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the company

A member of a company with a share capital may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him, or (as the case may be) to a different £10, or multiple of £10, of stock held by him

Note A proxy need not be a member of the Company

Members' Proxies to be used at the Company meeting must be lodged with RSM Restructuring Advisory LLP Third Floor, One London Square, Cross Lanes, Guildford GU1 1UN no later than on

CVL1320

Appendix I

Rule 8.1

Insolvency Act 1986

Form 8 5

Proxy (Members' or Creditors' Voluntary Winding Up)

Purple Lounge Limited in Creditors' Voluntary Liquidation

Name of Creditor/Member _____

Address _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 12 September 2016, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided. If more room is required please use the other side of this form

- 1 That the joint liquidators be released in accordance with the provision of section 173(2)(e) of the Insolvency Act 1986 as soon as a return of the final meetings is sent to the Registrar of Companies in accordance with section 106(3) of the Insolvency Act 1986

FOR/AGAINST

This form must be signed

Signature _____ **Date** _____

Only to be completed if the creditor/member has not signed in person

Name in CAPITAL LETTERS _____

Position with creditor/member or relationship to creditor/member or other authority for signature _____

CVL1330

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the Company or the current liquidator. Remember there may be resolutions on the other side of this form