

Section 106

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

05074456

Name of Company

Kings Caterers Limited

I / We

Adrian Paul Dante, New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ

Paul Michael Davis, New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held-on/summoned for 22 August 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held-on/summoned for 22 August 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ

The winding up covers the period from 22 June 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The Joint Liquidators' were deemed to have had their release

Signed



Date 22 August 2014

MacIntyre Hudson LLP
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

Ref CR100631/APD/PMD/CR

SATURDAY




A33 *A3EWJ508* #172
23/08/2014
COMPANIES HOUSE

Kings Caterers Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 22 June 2012 to 22 August 2014

S of A £		£	£
	ASSET REALISATIONS		
3,000 00	Catering and computer equipment	4,000 00	
2,000 00	Furniture & Equipment	2,000 00	
NIL	Stock	NIL	
NIL	Motor Vehicles	NIL	
Uncertain	Short Leasehold	NIL	
Uncertain	Directors Loan account	NIL	
	VAT	1,228 07	
	Bank Interest Gross	2 50	
			7,230 57
	COST OF REALISATIONS		
	Specific Bond	20 00	
	Preparation of S of A	4,743 95	
	Joint Liquidators' Remuneration	23 71	
	Agents/Valuers Fees and Disbursements	880 60	
	VAT	1,232 81	
	Meeting room hire	100 00	
	Statutory Advertising	229 50	
			(7,230 57)
	UNSECURED CREDITORS		
(50,344 64)	Trade & Expense Creditors	NIL	
(52,000 00)	Directors	NIL	
(16,221 76)	Banks/Institutions	NIL	
(54,963 37)	Inland Revenue	NIL	
			NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	
			NIL
(168,531.77)			£0 00

Note

All receipts and payments are shown net of VAT


 Adrian Paul Dante
 Joint Liquidator

PRIVATE & CONFIDENTIAL

KINGS CATERERS LIMITED
(IN CREDITORS VOLUNTARY LIQUIDATION)

FINAL REPORT ON THE ADMINISTRATION OF
KINGS CATERERS LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

PREPARED BY
ADRIAN PAUL DANTE & PAUL MICHAEL DAVIS
JOINT LIQUIDATOR

Kings Caterers Limited – in Creditors' Voluntary Liquidation

Joint Liquidator's Final Report to Creditors and Members

STATUTORY INFORMATION

Company name	Kings Caterers Limited
Previous Names	Sandancers Catering Limited
Registered office	New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ
Former registered office	36 Margate Road, Broomfield, Herne Bay, Kent, CT6 7BN
Trading address	17 Central Parade, Herne Bay, Kent, CT6 5HT
Registered number	05074456
Date of Incorporation	16 March 2004
Principal trading activity	Event Catering Activities
Joint Liquidators' names	Adrian Paul Dante and Paul Michael Davis
Joint Liquidators' address	MHA MacIntyre Hudson, New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ
Joint Liquidators' IP Numbers	9600 and 7805
Liquidators' date of appointment	22 June 2012

Company Directors (excluding formation agents)

	<u>Appointed</u>	<u>Ceased</u>
Ian John Murray	20/03/2004	18/12/2009
Anthony Farrow	20/03/2004	Still in Office
Nicola Margaret Burns	18/12/2009	Still in Office

Issued & Paid Up Share Capital

Ordinary Shares	Issued 2 of £1 each	
Shareholders	Anthony Farrow	1 ordinary shares of £1 (50%)
	Nicola Margaret Burns	1 ordinary shares of £1 (50%)

Joint Liquidators' authorised to act by the Institute of Chartered Accountants in England & Wales

Any acts or dealings carried out by the Joint Liquidators may be done by either of them or by both of them

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 22 June 2012 to 22 August 2014 is attached at Appendix 1

ASSETS

RECEIPTS

Catering and Computer Equipment

The Director's Statement of Affairs listed catering and computer equipment with a book value of £8,183 and estimated that it would realise £3,000

A valuation was undertaken by Key Appraisal Limited which valued this equipment at £4,000 if sold as a whole in its working place and £1,450 if sold as individual items for removal

The agent noted that the preparation and storage areas located at the Company's premises appeared to be well suited for the requirements of the business going forward. Kitchen and preparation areas included a comprehensive range of commercial kitchen equipment including refrigerators and freezers, chiller cabinets, microwave ovens etc

An offer was received from T&N Catering Limited ("the purchaser") in the sum of £4,000 plus VAT which was accepted on the basis that no further offers were received and the offer made exceeded the valuation by our agent. It would advise that the purchaser is connected to Kings Caterers Limited by way of a common Director

The sum of £4,000 was received

Furniture and Equipment

The Director's Statement of Affairs listed furniture and equipment with a book value of £14,968 and estimated that these items would realise £2,000

A valuation was undertaken by Key Appraisal Limited which valued this equipment at £4,000 if sold as a whole in its working place and £1,550 if sold as individual items for removal

The agent noted that the furniture and equipment comprised of both pub, residential and office furniture of good quality with a number of other items such as crockery and glassware

An offer was received from T&N Catering Limited ("the purchaser") in the sum of £2,000 plus VAT which was accepted on the basis that no further offers were received and the offer made exceeded the valuation by our agent. It would advise that the purchaser is connected to Kings Caterers Limited by way of a common Director

The sum of £2,000 was received

Directors' Loan Account

The Director's Statement of Affairs listed a Directors Loan account with a book value of £49,671 but that it was uncertain as to what realisations would be made in this respect

It is also noted that the Company's records indicate that the Director may be owed the sum of £24,000 so an offset would be likely if there were any amounts due to the Company

After discussions with the Director and the Company's accountants, evidence was provided to show that the Director had made payments, from his own funds, on the company's behalf totalling £56,083 and accordingly no amount was due from him

Bank Interest Gross

The sum of £2 50 has been received from Barclays Bank plc in respect of bank interest

PAYMENTS

Statutory Advertising

The sum of £229 50 plus VAT has been paid to Courts Advertising Limited in respect of statutory advertising

Specific Bond

The sum of £20 00 has been paid to Marsh Limited in respect of the Joint Liquidators' specific bond. This is a form of insurance to protect the Company's assets against losses whilst the Liquidation is administered by the Liquidators.

Agents/Valuers Fees

The sum of £750 plus VAT has been paid to Key Appraisal Limited in respect of the valuation of the Company's assets that was undertaken.

Agents/Valuers Disbursements

The sum of £130 60 plus VAT has been paid to Key Appraisal Limited in respect of its expenses incurred whilst undertaking the valuation of the assets.

Meeting Room Hire

The sum of £100 00 plus VAT has been paid to Michael Martin Partnership Limited in respect of room hire for the meeting of creditors that took place on 22 June 2012.

Preparation of Statement of Affairs

£4,743 95 was paid to MHA MacIntyre Hudson in regard to the preparation of the Statement of Affairs and assisting in the convening of the meetings of members and creditors to place the company into liquidation. This payment will be explained in greater detail further in the report under the heading "Pre-Appointment Remuneration".

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs did not anticipate any preferential creditors and no claims have been received to date.

Crown Creditors

The statement of affairs included £54,963 37 owed to HM Revenue and Customs. HM Revenue and Customs has submitted a claim of £182,674 82 in respect of PAYE and VAT. I would advise that at present, no claims have been adjudicated upon.

Banks/Institutions

The Directors Statement of Affairs listed banks and financial institutions with an estimated total liability of £16,221 76.

Non-preferential unsecured Creditors (excluding HM Revenue and Customs)

The statement of affairs included 6 unsecured creditors with an estimated total liability of £102,344 64. I have received claims from 8 creditors at a total of £65,674 69.

DIVIDEND PROSPECTS

Secured creditors

As stated previously the Company did not grant any charges and therefore no parties have security over the Company's assets.

Preferential creditors

No creditors have submitted preferential claims, however, it is anticipated that there will not be sufficient funds available for a distribution in the event that claims are received.

Ordinary unsecured creditors

Based upon current realisations and the estimated future realisations, there is unlikely to be sufficient realisations to enable a distribution to the ordinary unsecured creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000 plus VAT for assistance with preparing the statement of affairs, producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 22 June 2012.

The fee for preparing the statement of affairs and convening the meetings will be paid from realisation.

To date, £4,743 95 has been paid.

JOINT LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 22 June 2013 to be drawn on a time cost basis. My total time costs to 22 August 2014 amount to £11,687.50, representing 52.74 hours work at an average charge out rate of £221.61 per hour.

I have drawn remuneration of £23,710 in this matter.

A schedule of my time costs incurred to date is attached as Appendix 2.

A description of the routine work undertaken in the Liquidation to date is as follows:

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
 - Maintaining and managing the Liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing and adjudicating on proofs of debt received from creditors
- 4 Investigations
 - Review and storage of books and records
 - Preparing a return pursuant to the Company Directors Disqualification Act
 - Conducting investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of creditors
- 5 Realisation of Assets
 - Corresponding with the Director regarding his loan account
 - Liaising with the Company's bank regarding the closure of the account

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows MHA MacIntyre Hudson's fee policy are available at the link <http://www.macintyreHUDSON.co.uk/guide-to-fees>. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post April 2010 version. A hard copy of both documents can be obtained on request from the address below.

JOINT LIQUIDATORS' EXPENSES

My expenses to 22 August 2014 amount to £310.90.

I have not drawn any expenses in this matter.

The following expenses have been incurred but have not yet been paid:

<u>Type of expense</u>	<u>Amount incurred to date</u>	<u>Amount still to be paid</u>
Mileage	£185 30	£185 30
Land Registry Searches	£31 00	£31 00
Companies House Search	£10 00	£10 00
Advertising	£84 60	£84 60

The following category 2 disbursements have been incurred but have not yet been paid

<u>Type of category 2 disbursement</u>	<u>Amount incurred to date</u>	<u>Amount still to be paid</u>
Mileage	£185 30	£185 30

The following agents or professional advisors have been utilised in this matter

<u>Professional Advisor</u>	<u>Nature of Work</u>	<u>Fee Arrangement</u>
Key Appraisal Limited	Valuer/Auctioneer	Percentage of realisations

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The final meetings of members and creditors were held on 22 August 2014 at which the Joint Liquidators' draft progress report and receipts and payments account was presented. Creditors did not object to the Joint Liquidators' having their release.

If creditors have any queries they are asked to contact Chris Reeve on 0207 429 4100.

At MHA MacIntyre Hudson we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Michael Colin John Sanders at New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848 - calls are charged at

between 1p and 10 5p per minute from a land line, for mobiles, between 12p and 41p per minute if you're calling from the UK

A handwritten signature in black ink, appearing to read 'A P Dante', with a long, sweeping horizontal stroke extending to the right.

A P Dante
JOINT LIQUIDATOR
Authorised to act in the UK by the
Institute of Chartered Accountants in England and Wales

**Kings Caterers Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 22/06/2012 To 21/06/2014 (£)	From 22/06/2014 To 22/08/2014 (£)	Total (£)
Catering and computer equipment	3,000 00	4,000 00	0 00	4,000 00
Furniture & Equipment	2,000 00	2,000 00	0 00	2,000 00
Stock	NIL	0 00	0 00	0 00
Motor Vehicles	NIL	0 00	0 00	0 00
Short Leasehold	Uncertain	0 00	0 00	0 00
Directors Loan account	Uncertain	0 00	0 00	0 00
VAT Refund		28 07	0 00	28 07
Bank Interest Gross		2 50	0 00	2 50
Vat Payable		1,200 00	0 00	1,200 00
		7,230 57	0 00	7,230 57
PAYMENTS				
Specific Bond		20 00	0 00	20 00
Preparation of S of A		4,743 95	0 00	4,743 95
Joint Liquidators' Remuneration		0 00	23 71	23 71
Agents/Valuers Fees (1)		750 00	0 00	750 00
Agents/Valuers Disbursements		130 60	0 00	130 60
Meeting room hire		100 00	0 00	100 00
Statutory Advertising		229 50	0 00	229 50
Trade & Expense Creditors	(50,344 64)	0 00	0 00	0 00
Directors	(52,000 00)	0 00	0 00	0 00
Banks/Institutions	(16,221 76)	0 00	0 00	0 00
Inland Revenue	(54,963 37)	0 00	0 00	0 00
Ordinary Shareholders	(2 00)	0 00	0 00	0 00
Vat Receivable		1,228 07	4 74	1,232 81
		7,202 12	28 45	7,230 57
Net Receipts/(Payments)		28 45	(28 45)	0 00
MADE UP AS FOLLOWS				
Barclays Bank Plc		28 45	(28 45)	0 00
		28 45	(28 45)	0 00

Note

All receipts and payments are shown net of VAT

KINGS CATERERS LIMITED

(In Creditors Voluntary Liquidation)

Analysis of Time Costs for the period 22 June 2012 to 22 August 2014

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	0.00	0.00	4.50	1,112.50	9.40	2,961.00	9.97	2,156.67	2.20	312.50	0.00	0.00	26.07	6,542.67	250.97
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	4.50	990.00	0.00	0.00	0.00	0.00	4.50	990.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	2.00	439.00	0.00	0.00	0.00	0.00	2.00	439.00	0.00
Creditors	0.00	0.00	0.00	0.00	1.20	378.00	9.60	2,060.00	0.87	121.33	0.00	0.00	11.67	2,559.33	219.31
Fixed Charge Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Charge Realisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.00	2.50	247.50	0.00	0.00	0.00	0.00	6.00	909.00	8.50	1,156.50	136.06
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	4.50	1,112.50	13.10	3,586.50	26.07	5,645.67	3.07	433.83	6.00	909.00	52.74	11,687.50	221.61
Average Hourly Rate, £		0.00		247.22		273.78		216.56		141.31		151.50			