

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company

Midcrown Developments Limited

Company number

04794592

In the High Court of Justice, Chancery Division,
Companies Court

(full name of court)

Court case number

3624
of 2007(a) Insert full
name(s) andaddress(es) of
administrator(s)

I/We (a)
Nicholas Guy Edwards, Lee Antony Manning and
Aileen Jane Crooks
Deloitte & Touche LLP
City House
126-130 Hills Road
Cambridge
CB2 1RY

*Delete as
applicable

attach a copy of *our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 13 July 2007

Signed


Joint/ Administrator(s)

Dated

13 July 2007

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

Adrian Sage
Deloitte & Touche LLP
City House
126-130 Hills Road
Cambridge
CB2 1RY

DX Number DX

01223 259888

DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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COMPANIES HOUSE

**MIDCROWN DEVELOPMENTS LIMITD
(TRADING AS THE WATERSIDE VILLAGE)
(IN ADMINISTRATION)
HIGH COURT No: 3624 of 2007**

**STATEMENT OF PROPOSALS PURSUANT TO
PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986**

13 July 2007

This report has been prepared for the sole purpose of advising creditors pursuant to the Insolvency Act 1986. The report is private and confidential and may not be relied upon, referred to reproduced or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

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Deloitte & Touche LLP
City House
126-130 Hills Road
CAMBRIDGE
CB2 1RY**

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

| | |
|-----------------------------------|---|
| “Act” | Insolvency Act 1986 (as amended) |
| “Administrators” | Nicholas Guy Edwards, Lee Antony Manning and Aileen Jane Crooks |
| “Deloitte” | Deloitte & Touche LLP |
| “Midcrown/Waterside/ “Company” | Midcrown Developments Ltd |
| “FY04” “FY05” “FY06” | 12 months ended 30 June 2004, 2005 and 2006 |
| “PE07” | Management accounts 10 months ended 30 April 07 |
| “Wyles Hardy” | Wyles Hardy & Co Ltd |
| “Dentons” | Denton Wilde Sapte LLP |
| “GVA Grimley” | GVA Grimley LLP |
| “Willis” | Willis Limited |
| “Bank” | The Royal Bank of Scotland Plc |
| “HMR&C” | HM Revenue & Customs |

1. BACKGROUND

1.1 Introduction

This report is prepared pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986. The purpose of the report is to provide creditors with details of the Administrators' proposals to achieve the objectives of the administration. The background information is based on information received from the director of the Company and has not been verified by the Administrators.

To assist the creditors and to enable them to decide on whether or not to vote for the adoption of the proposals, the following information is also included in this report:

- Background to the business,
- The circumstances giving rise to the administration,
- The manner in which the affairs of the business have been managed,
- The Director's Statement of Affairs,
- Details of the Administrators' fees and expenses, and
- Other information to assist creditors

1.2 Statutory information

Statutory information of the Company, including details of the Directors, Company Secretary and Shareholders, is provided at Appendix 1.

1.3 Employees

As at the date of the Administrators' appointment, the Company employed 14 people. Upon the Administrators' appointment the decision was taken to continue to trade with a view to achieving a going concern sale and the employees were informed of this decision.

1.4 History and Background

The Company was incorporated in June 2003 as a special purchase vehicle to purchase the business then named Corton Cliffs Holiday Village. The project was to renovate 93 properties for resale.

Further funding to aid with the development of the site was obtained from a third party who subsequently purchased the Company when its owner got into financial difficulty in October 2004.

At that time the Company was committed to renovate 40 units which required additional funding. This placed a strain on cash flow from which the Company never totally recovered. Ultimately 20 units were refurbished.

A number of properties were then placed on the market for sale, but the Company failed to complete any sales. The Company continued to struggle as cash flow was dependent on property sales

2. THE CIRCUMSTANCES GIVING RISE TO THE APPLICATION FOR THE ADMINISTRATION ORDERS

2.1 Events prior to the Administration

The business operates as a holiday village, specialising in brick built chalets. The village offers a range of facilities including amusements, laundrette, swimming pool, off licences, bar/restaurant and function/entertainment rooms.

Due to the seasonality of the business the village is occupied between March and September via a combination of direct bookings and through a holiday operator, Hoseasons.

There were a number of chalets that required refurbishment and the Company's cash flow had been severely affected by the lack of use of these units. The company had insufficient cash flow to meet interest payments on its liability to the Bank.

On 22 May 2007 the Company's director concluded that, in light of the Company's breach of its banking facility and the presentation of a winding up petition by HMR&C, the Company was insolvent and as such invited the Bank to appoint Administrators.

2.2 Overview of Financial Information

| £000's | FY04 | FY05 | FY06 | PE07 |
|-------------------------|-------------|-------------|-------------|-------------|
| Turnover | 45 | 401 | 637 | 320 |
| Cost of Sales | (104) | (182) | (212) | (195) |
| Gross Profit/(Loss) | (59) | 219 | 425 | 125 |
| Overheads | (40) | (112) | (75) | (258) |
| Operating Profit/(Loss) | (99) | 107 | 350 | (133) |
| Interest Payable | (585) | (369) | (365) | (92) |
| Trading Profit/(Loss) | (684) | (262) | (15) | (225) |

2.3 Details of the Appointment of Administrators

Nicholas Guy Edwards, Lee Antony Manning and Aileen Jane Crooks of Deloitte & Touche LLP, City House, 126-130 Hills Road, Cambridge CB2 1RY were appointed Joint Administrators of the Company by the High Court of Justice, Chancery Division at 16.08 on 22 May 2007 on an application by the National Westminster Bank plc as the holder of a qualifying floating charge.

For the purpose of paragraph 100 of Schedule B1 of the Act the Administrators confirm that they are authorised to carry out all functions, duties and powers by any of them, jointly or severally

2 4 Purpose of the Administration

From 15 September 2003 the Enterprise Act 2002 replaced the previous four purposes of administration with one overarching purpose, split into a three part single purpose.

- Firstly, to rescue a company as a going concern (in other words a restructuring which keeps the entity intact)
- Secondly, if the first purpose is not reasonably practicable (or the second purpose would clearly be better for the creditors as a whole), then the administrator must perform his functions with the objective of achieving a better result for creditors than would be obtained through an immediate liquidation of the company. This would normally be by a sale of the business and assets as a going concern
- Thirdly if neither of the first two parts of the purpose are reasonably practicable, the administrator must perform his functions with the objective of realising property in order to make a distribution to secured and/or preferential creditors

It was apparent that the Company was incurring significant losses with no realistic expectation of turning this around in the foreseeable future. A restructuring was not possible as there was insufficient funding for the working capital requirement given that the ongoing trading viability was uncertain. Therefore, it was not possible to achieve the first objective.

The Administrators then considered the second objective, to achieve a better result for creditors than would be obtained through an immediate liquidation of the Company. As at the date of their appointment, the Administrators were aware of a number of parties interested in purchasing the business as a going concern. Furthermore, an administration procedure would facilitate a continuation of trading to find a buyer of the business as a going concern. Therefore, the potential to meet the second objective was an overriding consideration.

Furthermore, if the second objective was unable to be achieved the Administrators could pursue the third objective of realising property in order to make a distribution to secured and/or preferential creditors by realising the assets of the Company.

2 5 Paragraph 52 Statement

Under paragraph 52 (1) (b) of Schedule B1 of the Act, the Administrators are not required to call a creditors' meeting if the Company has insufficient funds to make distributions to the unsecured creditors, unless 10% of the value of each of the Company's unsecured creditors request it.

The Administrators consider that there will be insufficient funds for a distribution to the unsecured creditors and at this stage therefore, creditors meetings will not be convened

Should creditors of the Company whose total debts amount to at least 10% of the total debts of the Company wish to request that meetings be held they should contact the Administrators as soon as possible

3. THE MANNER IN WHICH THE AFFAIRS OF THE BUSINESS HAVE BEEN MANAGED AND FINANCED AND WILL CONTINUE TO BE MANAGED AND FINANCED IF THE PROPOSALS ARE APPROVED

3 1 Introduction

Following discussions with the Bank, the Administrators decided that they would continue to trade the business for the following reasons

- a number of parties were known to be interested in purchasing the Company or business assets as a going concern
- funding of what was expected to be a short term trading period was feasible

Immediately following their appointment, the Administrators' team visited the Company's premises in Corton to ensure that the assets were safeguarded, employees advised of the Administrators' appointment and appropriate controls and systems put in place

Notices of our appointment as Administrators, in accordance with the provisions of the Act, were placed in The Times and The London Gazette.

The following sections cover the major actions taken by the Administrators since their appointment in relation to asset realisations

3 2 Initial actions

- Appointed GVA Grimley (International Property Advisors) to value and market the site.
- Appointed Dentons (Solicitors) to advise on the legal aspects of the administration
- Arranged insurance cover with Willis under the terms of their automatic open cover facility
- Arranged specific penalty bonds in accordance with the provisions of the Act
- Opened an Administrators' bank account with the Bank

- Appointed Wyles Hardy (Valuers and Auctioneers) to value the plant and machinery and fixtures and fittings at Corton
- We wrote to all suppliers advising of the effects of the administration of the company and stating that trading would be continuing and any orders would now be placed by the Administrators
- Immediately on our appointment we identified and contacted potential interested parties and the business was advertised for sale in the Financial Times on 25 May 2007 and the Estates Gazette on 2 June 2007
- All interested parties were sent a brief information memorandum and required to sign up to a Non Disclosure Agreement to receive a further information pack.
- Over 80 expressions of interest were received and various site visits have been arranged
- Interested parties were then invited to submit their offers and provide proof of funding. The Administrators are currently pursuing a sale of the business and assets as a going concern

3.3 Freehold land

The Company owns the freehold site at Corton, Lowestoft. The Joint Administrators have instructed GVA Grimley (Valuers and auctioneers) to value and market the site for sale.

Realisations from the freehold land are subject to a fixed charge in favour of the Bank.

3.4 Fixtures and Fittings

The Joint Administrators have instructed Wyles Hardy to provide a valuation of the fixtures and fittings currently on the site at Corton.

3.5 Receipts and Payments

An abstract Administration receipts and payments account for the Company to 8 July 2007 is included at Appendix 2 of this report together with an abstract Administration trading account to 8 July 2007 at Appendix 3.

4. DIRECTORS STATEMENT OF AFFAIRS

A properly sworn Director's Statement of Affairs has not yet been received.

There are a number of different classes of creditor of the Company. These include

- Secured creditors They have an assignment of the Company's property and/or specific charges over the Company's property and/or a fixed and floating charge debenture security given by the Company and are therefore paid in priority to other creditors This priority is subject to payments to preferential creditors (see below)
- Preferential creditors These relate to employee liabilities for arrears of wages, salary and holiday pay Preferential creditors are paid in priority to the secured floating charge holders
- Unsecured creditors: These rank behind secured and preferential creditors and receive any surplus available from net realisations after payment of the secured and preferential creditors

4 1 The Prescribed Part

The Prescribed Part (Section 176A of the Act and the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs, to be set aside for unsecured creditors This equates to

- 50% of net property up to £10,000;
- 20% of net property in excess of £10,000, and
- Subject to a maximum amount of £600,000

The Prescribed Part does apply to the Company as there are charges created and registered at Companies House following the Prescribed Part Order which came into force on 15 September 2003 but is subject to the costs of the Administration

5. REALISATION FEES AND EXPENSES

5 1 Administrators' fees and expenses

As detailed in section 2, the Administrators do not consider that there will any funds available to make a distribution to preferential and unsecured creditors of the Company

If a creditors' meeting is not being convened then the proposals cannot deal with any approval of remuneration In these circumstances, it will be necessary to seek approval from the relevant body of creditors in accordance with Rule 2 106 of the Act as amended by The Insolvency (Amendment) Rules 2005 Therefore the Bank will review and authorise these costs as appropriate

An analysis of the Administrators' time costs and expenses is available upon request

5.2 Other professional costs

To advise on appropriate legal matters the Administrators instructed Dentons, a firm of lawyers with the appropriate expertise and experience in dealing with administration appointments. Their fees are based upon their recorded time costs incurred at their prevailing charge out rates and will be reviewed by the Administrators before being approved for payment.

GVA Grimley, a firm of international property advisors were instructed to value and market the site. Their fees are based upon their recorded time costs incurred at their prevailing hourly charge out rates and expenses incurred and will be reviewed by the Administrators before being approved for payment.

Wyles Hardy, a firm of valuers were instructed by the Administrators to undertake inventories and valuations of plant and equipment, fixtures and fittings and other chattel assets. Their fees are based upon their recorded time costs incurred at their prevailing hourly charge out rates and expenses incurred and will be reviewed by the Administrators before being approved for payment.

6. OTHER INFORMATION TO ASSIST CREDITORS

6.1 Director reporting

As part of our statutory duties, the Administrators will consider the conduct of the Director and any person we consider to be or have been a shadow or de facto director during the three years prior to the date of the Administrators' appointment, in relation to their management of the affairs of the Company and the causes of its failure. The Administrators will submit confidential reports to the Department of Trade and Industry.

As part of our normal investigations in such cases, the Administrators will consider, amongst other matters, any instances of the following:

- Statutory compliance failings;
- Misfeasance or breach of duty, and
- Transactions at an undervalue and preferences.

Creditors who wish to draw any such matters to the attention of the Administrators should write to them at the address on the front page of this report.

6.2 Connected Party Transactions in the two years prior to appointment

In accordance with the guidance given in Statement of Insolvency Practice Number 13 the details of the Company's transactions with connected parties in the two years prior to the administration must be reported.

There are no connected party transactions reported in the latest published statutory accounts for the year ended 30 June 2004.

If any such transactions are identified in the course of the Administrators' work they will be presented to creditors in the next progress report

6 3 Exit Routes from Administration

Under the provisions of the Enterprise Act 2002, all administrations automatically come to an end after one year, unless an extension is granted by the Court or with consent of the creditors

Where the Administrators have been appointed by the Court they must apply to the Court to bring the administration to an end where the purpose has been sufficiently achieved, or a creditors' meeting requires them to do so, or they believe that the purpose cannot be achieved

At this stage the Administrators continue to realise assets which are better realised in administration than in liquidation and therefore do not consider that the purpose has yet been achieved and continue to foresee a reasonable prospect of such fulfilment

There are a number of possible exit routes from the administration Which exit route is appropriate will depend upon the recoveries made in the administration of the Company It is not possible to state at this stage which exit route will be most appropriate for the company. The Administrators' will continue to review the matter and will report on this further in the six monthly progress reports to creditors

6 4 EC Regulations

As stated in the Administration Orders in relation to the Company, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that Regulation

7. STATEMENT OF PROPOSALS PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986

The Administrators propose for the Company

- 1 the Administrators continue to manage and trade the affairs and assets of the company, settle any administration expenses where such expenses are incurred for the purpose of the administration and sell the Company as a going concern,
- 2 the Administrators be authorised to compromise any debtor balances where applicable,
- 3 the Administrators continue with their enquiries into the conduct of the director of the Company and continue to assist any regulatory authorities with their investigations into the affairs of the Company,
- 4 at this stage it is unlikely that there will be sufficient monies available to make a distribution to unsecured creditors. Given this uncertainty the Administrators propose that they be given the discretion to choose the appropriate mechanism for distributing a dividend to creditors (if any) and to exit the Administrations. The Administrators propose to exercise that discretion with a view to achieving a swift and economic distribution of funds to creditors ("**Schedule B1**"). The various mechanisms by which this may be achieved are as follows:

4 1 In the event that there are funds available for distribution to unsecured creditors.-

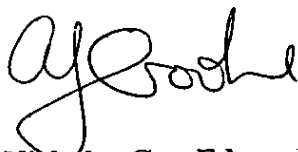
4 1 1 The filing of a Notice with the Registrar of Companies under paragraph 83 of Schedule B1 to the Act converting the administration into a voluntary liquidation. If the Company is placed into creditors' voluntary liquidation, the Administrators propose that they be appointed Joint Liquidators. Please note that the Creditors may nominate a different person as to the proposed liquidators (provided that nomination is made after receipt of these proposals and before the proposals are approved)

4 1 2 The Administrators may apply to the Court for permission under paragraph 65 of Schedule B1 to distribute funds to unsecured creditors whilst the Company remains in administration

4 1 3 A company voluntary arrangement may be proposed as a means of distributing funds to unsecured creditors

4 2 If there are no funds available to pay to creditors, then the Administrators propose to file Notices with the Registrar of Companies pursuant to paragraph 84 of Schedule B1, the effect of which is that the Company will be dissolved 3 months after the filing of that notice

- 5 As detailed in Section 5, the Administrators' fees and expenses will be approved by the relevant secured creditor prior to drawing
- 6 If so agreed at the meeting of creditors (should one be convened), that a Creditors' Committee be formed consisting of not more than 5 nor less than 3 creditors of the Company for the purpose of assisting the Administrators in the performance of their duties, and
- 7 The Administrators be discharged from liability in respect of any action of theirs as Administrators on vacation of office of the Company (whether because they vacate office by reason of resignation, death or otherwise, because they are removed from office or because their appointment ceases to have effect) in accordance with Schedule B1 paragraphs 98 and 99 of the Insolvency Act 1986



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Deloitte & Touche LLP
City House
126-130 Hills Road
CAMBRIDGE
CB2 1RY

**MIDCROWN DEVELOPMENTS LIMITED
(IN ADMINISTRATION)**

STATUTORY INFORMATION

| | |
|--|--|
| Company name | Midcrown Developments Limited |
| Company number | 04794592 |
| Date of incorporation | 11 June 2003 |
| Registered office | City House, 126-130 Hills Road, Cambridge CB2 1RY |
| Ordinary issued and called up share capital | 100 Ordinary £1 shares |
| Shareholders | R J Harriss S Redshaw |
| Director | R J Harriss |
| Company Secretary | S Redshaw |
| Bankers | Royal Bank of Scotland plc |
| Auditors | T E Holbrook |
| Debenture Holder | Royal Bank of Scotland plc |

Appendix 2**MIDCROWN DEVELOPMENTS LIMITED
(IN ADMINISTRATION)****Administrators' abstract Receipts & Payments Account
to 8 July 2007**

| Receipts | £ | £ |
|--------------------------|-------------------|--------------------------|
| Trading Surplus | | 26,373 |
| Payments | | |
| Statutory Advertising | 366 | |
| Advertising Business for | 3,240 | |
| Sale | <u> </u> | (3,606) |
| | | <u>22,767</u> |
| | | <u><u> </u></u> |
| Represented by | | |
| Bank – deposit account | | 22,136 |
| VAT Receivable | | 631 |
| | | <u>22,767</u> |
| | | <u><u> </u></u> |

Appendix 3

**MIDCROWN DEVELOPMENTS LIMITED
(IN ADMINISTRATION)**

**Administrators' abstract Trading Account
to 8 July 2007**

| | £ | £ |
|-------------------------------|--------------|---------------|
| Income | | |
| Trading - Bar/Restaurant/Shop | | 23,954 |
| - Holiday Accommodation | | 41,590 |
| - Miscellaneous | | 1,489 |
| Vat Payable | | 11,731 |
| | | <u>78,764</u> |
| Expenditure | | |
| Trading - Bar/Restaurant/Shop | 13,054 | |
| - Wages/Manager Cost | 20,233 | |
| - Miscellaneous | 12,136 | |
| - Business/Water Rates | 2,561 | |
| VAT Receivable | <u>4,407</u> | (52,391) |
| Trading Surplus | | <u>26,373</u> |

Midcrown Developments Limited
B- Company Creditors

| Key | Name | Address | |
|------|------------------------------------|---|------------|
| CA00 | Advantage Media | Charles St, Gt Yarmouth | 125 00 |
| CA01 | Anglian Water | PO Box 770, Lincoln, LN5 7WX | 3,607 42 |
| CA02 | Anglia Locksmiths | 177 Peters Street, Lowestoft, NR32 2LT | 85 00 |
| CA03 | Archant Regional | Prospect House, Rouen Road, Norwich, NR1 1RE | 622 75 |
| CA04 | Arrow | Courtyard, Green Lane, Hopwood, OL10 2EX | 49 35 |
| CB00 | Beach | PO Box 103 4, Lowestoft, NR32 2TL | 554 00 |
| CB01 | Biffa | Ro Coronation Road, Cressex High Wycombe, Buckinghamshire, HP12 3TZ | 3,853 51 |
| CB02 | BT | BT Durham DH98 1BT | 374 14 |
| CB03 | BT | BT Durham DH98 1BT | 300 82 |
| CB04 | BT | BT Durham DH98 1BT | 54 80 |
| CB05 | BT Internet | BT Durham DH98 1BT | 123 30 |
| CB06 | BOC | Customer Service Centre PO Box 12 Priestley Road, Worsley, Manchester M28 2UT | 0 00 |
| CB07 | Broadland Blue Sky Blinds | Unit 3 Ordinance Roan, Queens Road Business Centre, Great Yarmouth, Norfolk, NR30 3HT | 0 00 |
| CB08 | Baldwin Design Limited | Allens Barn Hadleigh Road, East Bergholt, Essex, CO7 6QU | 0 00 |
| CC00 | CEF | 141 Farmer Ward Road, Kenilworth, Warks, CV8 2SU | 519 58 |
| CC01 | Crown Supplies Ltd | Crown House, Denmark Opening, Norwich NR3 4JG | 165 75 |
| CC02 | Companies House | Crown Way, Mandy, Cardiff, CF14 3UZ | 612 00 |
| CC03 | City Electrical Factors Ltd | 141 Farmer Ward Road Kenilworth, Warwickshire, CV8 2SU | 0 00 |
| CC04 | Cabana Soft Drinks (Essex) Ltd | Unit E2, Commerce Way, Whitehall Industrial Estate, Colchester, Essex CO2 8HH | 953 46 |
| CD00 | D&J Metals | Vanguard Road, Great Yarmouth, NR31 0NT | 117 50 |
| CD01 | Dairy Crest LTD Gorleston | Stenner House, Brnnel Way, Harfreys Industrial Estate, Gorleston, NR31 0LU | 511 81 |
| CE00 | East Midlands Business News | St Matthews House, 6 Sherwood Rise Nottingham | 217 38 |
| CE01 | Essex and Suffolk Water | PO Box 292, Durham, DH1 9TX | 196 47 |
| CE02 | Essex and Suffolk Water | PO Box 292 Durham DH1 9TX | 1,851 54 |
| CE03 | Essex and Suffolk Water | PO Box 292, Durham, DH1 9TX | 614 95 |
| CE04 | Everything Office | Vernon House Manna, Lowestoft, NR32 1HH | 334 00 |
| CF00 | Fortoak | Moseley Building, Derby Rd, Loughborough, LE11 5AH | 160 16 |
| CF01 | Freshpac Tea and Coffee | Unit B Broadway Drive, Halesworth, IP19 8QR | 458 28 |
| CF02 | Fisher Scales | Unit 11, Station Road Industrial Estate, Station Road Attleborough, Norfolk, NR17 2LP | 204 47 |
| CH00 | Heckington Ltd | Westbridge House 6-8 Bridge Street, Boston | 178,894 00 |
| CH01 | Hobart UK | 51 The Bourne Southgate, London, N14 6RT | 136 19 |
| CH02 | Howards | 32 Hall Plan, Gt Yarmouth NR30 2QD | 587 50 |
| CH03 | HM Revenue & Customs | Debt Management Unit, Northgate House, St Peters Street, Colchester, CO1 1HT | 60,841 24 |
| CH04 | HM Revenue & Customs | Barnington Road, Worthing, BN12 4XH | 0 00 |
| CL00 | Laundry Room | 26 Northgate Street, Great Yarmouth Norfolk, NR30 1BA | 200 96 |
| CL01 | Laundry Serv | Halfords Lane, Smethwick, B66 1SA | 1,803 68 |
| CL02 | Lowestoft College | St Peters Street, Lowestoft, NR32 2NB | 300 00 |
| CL03 | Lowestoft Glazing Services Limited | Wollaston Road, Lowestoft, Suffolk, NR32 2PF | 840 65 |

Signature _____ Date _____

Midcrown Developments Limited **B - Company Creditors**

| Key | Name | Address | |
|----------------------|------------------------------|---|--------------|
| CM00 | Medicrite Ltd | PO Box 202, Lincoln, LN6 7US | 201 64 |
| CM01 | Midlands Business | Journal House, 18 Curzon St, Derby, DE1 1LL | 88 13 |
| CN00 | | | 0 00 |
| CN01 | Northumbrian Water | PO Box 300 Durham DH1 9WQ | 0 00 |
| CP00 | Powergen | PO Box 9069, Nottingham, NG1 9BU | 5,694 42 |
| CP01 | PHS | Western Ind Estate, Caerphilly, CF83 1XH | 759 81 |
| CP02 | PRS | PO Box 4575, Worthing, BN11 9AR | 3,778 55 |
| CR00 | RJ Harriss | RJH Property Group, Westbridge House, 4/5 Bridge Street Boston, Lincolnshire PE21 | 102,358 22 |
| CR01 | RMS Property Services | 35 Fern Gardens Belton, Great Yarmouth, Norfolk NR31 9QY | 1,750 00 |
| CR02 | Royal Bank of Scotland | SECURED, Specialised Lending Services 10th Floor, 280 Bishopsgate, London EC2M 5RB | 5 325 639 70 |
| CS00 | Shell Gas | Shell Centre, London, SE1 7NA | 18 465 96 |
| CS01 | Seek | 11-13 Wldmore Road Bromley Kent, BR1 1RL | 391 66 |
| CS02 | Sky | 4 Mackintosh Road Kirkton Campus, Livingston, EH54 7XG | 434 76 |
| CS03 | Southern Electric | PO Box 6010, Basingstoke, RG21 8ZE | 5 932 11 |
| CS04 | Southern Electric | PO Box 6010 Basingstoke, RG21 8ZE | 6,342 52 |
| CS05 | Southern Electric (Shop) | PO Box 6010, Basingstoke, RG21 8ZE | 229 67 |
| CS06 | Service Publications Limited | Caxton House, Ham Road, Shoreham-By-Sea, Sussex, BN43 6QD | 0 00 |
| CS07 | Scottish & Southern Energy | C/O Utility Management Services Ltd, One Crown Square, Church Street East, Woking, Surrey | 0 00 |
| CT00 | TNT UK Ltd | C/O Equity Credit Services Ltd, P O Box 129, Bury, Lancashire BL0 9AL | 0 00 |
| CV00 | VC cooker/Tec Energy | Benacre Road, Ellough, Suffolk, NR34 7TQ | 1 055 68 |
| CV01 | VC Vintners | Gapton Hall Road, Gt Yarmouth, NR31 0NL | 116 02 |
| CW00 | Waveney Council | PO Box 96 Lowestoft, NR32 1HW | 29,314 00 |
| CW01 | Waveney Council | PO Box 96, Lowestoft, NR32 1HW | 765 40 |
| CW02 | Waveney Council | PO Box 96, Lowestoft, NR32 1HW | 292 48 |
| CW03 | Waveney Council | PO Box 96, Lowestoft, NR32 1HW | 2,220 00 |
| CW04 | Waveney Council | PO Box 96, Lowestoft, NR32 1HW | 843 79 |
| 64 Entries Totalling | | | 5 766 746 18 |

Signature

Date