

Abbreviated Accounts
for the year ended
31 July 2008
for
English Mutual Holdings Limited

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Contents of the Abbreviated Accounts
for the year ended 31 July 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

A J F Morley
C Morley
R Flower
A K Fautley
I D Cosnett
G M Cross

SECRETARY:

R J Backhouse

REGISTERED OFFICE:

22 The Tything
Worcester
WR1 1HD

REGISTERED NUMBER:

4511678 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
31 July 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		29,447		8,300
Investments	3		-		-
			<u>29,447</u>		<u>8,300</u>
CURRENT ASSETS					
Debtors		171,058		170,198	
Cash at bank		<u>32,188</u>		<u>28,371</u>	
		203,246		198,569	
CREDITORS					
Amounts falling due within one year		<u>118,576</u>		<u>117,497</u>	
NET CURRENT ASSETS			<u>84,670</u>		<u>81,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,117</u>		<u>89,372</u>
CREDITORS					
Amounts falling due after more than one year			(38,500)		(38,500)
PROVISIONS FOR LIABILITIES			<u>(3,000)</u>		<u>-</u>
NET ASSETS			<u><u>72,617</u></u>		<u><u>50,872</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>62,617</u>		<u>40,872</u>
SHAREHOLDERS' FUNDS			<u><u>72,617</u></u>		<u><u>50,872</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

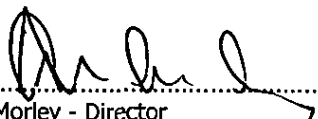
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

English Mutual Holdings Limited

Abbreviated Balance Sheet - continued
31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21st April 2009 and were signed on its behalf by:



A J F Morley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

The company and its subsidiary comprise a small group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	11,458
Additions	29,299
At 31 July 2008	40,757
DEPRECIATION	
At 1 August 2007	3,158
Charge for year	8,152
At 31 July 2008	11,310
NET BOOK VALUE	
At 31 July 2008	29,447
At 31 July 2007	8,300

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

English Mutual Software Solutions Limited

Nature of business: Software development

	% holding	2008 £	2007 £
Class of shares:			
Ordinary	75.00		
Aggregate capital and reserves		(1,087)	11,503
(Loss)/Profit for the year		(12,590)	7,355

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008 £	2007 £
Number:	Class:			
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:		Nominal value:	2008 £	2007 £
Number:	Class:			
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2008 and 31 July 2007:

	2008 £	2007 £
A J F Morley		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	9,961	-
Maximum balance outstanding during year	<u>9,961</u>	<u>-</u>

Creditors at the balance sheet date include £Nil (2007: £62) due to AJF Morley.

Creditors also include a subordinated loan of £38,500 (2007: £38,500) from AJF Morley.

During the period Consultancy fees of £2,575 (2007: £24,000) were paid to AJF Morley & C Morley, a partnership of the Directors AJF Morley and C Morley. Debtors at the balance sheet date include £13,162 due from the partnership (2007: £2,900 due to the partnership).