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COMPANY REGISTRATION NUMBER

Systemwire Limited

Financial Statements

31 March 2016



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Systemwire Limited

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Systemwire Limited

Officers and Professional Advisers

The board of directors

H T P Daly
D K Farmery

Company secretary

D K Farmery

Registered office

c/o Message Automation Ltd
Warnford Court
29 Throgmorton Street
London
EC2N 2AT

Systemwire Limited
The Directors' Report
Year ended 31 March 2016

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2016.

Principal activities

There was no activity in the company during the year.

The directors and their interests in the shares of the company

The directors who served the company during the year were as follows:

H T P Daly
D K Farmery

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the directors

A handwritten signature in black ink, appearing to be 'D K Farmery', with a long horizontal stroke extending to the right.

D K Farmery

Approved by the directors on 19th December 2016

Systemwire Limited
Profit and Loss Account
Year ended 31 March 2016

	Note	2016 £	2015 £
Turnover		—	—
Cost of sales		—	—
Gross profit		—	—
Administrative expenses		—	—
Operating profit/(loss)	2	—	—
Interest receivable		—	—
Profit/(loss) on ordinary activities before taxation		—	—
Taxation payable (receivable)		—	—
Retained profit/(loss) for the financial year		—	—

The notes on pages 7 to 9 form part of these financial statements.

Systemwire Limited

Balance Sheet

31 March 2016

	Note	2016 £	£	2015 £
Fixed assets				
Tangible assets	4			
Current assets				
Trade Debtors		79		79
Cash at bank		—		—
		<u>79</u>		<u>79</u>
Net current assets/(liabilities)			<u>79</u>	<u>79</u>
Total assets less current liabilities			<u>79</u>	<u>79</u>
Creditors: Amounts falling due after than one year	5		—	—
			<u>79</u>	<u>79</u>
Capital and reserves				
Called-up equity share capital	6		13	13
Profit and loss account	7		66	66
Shareholders' funds/(deficit)			<u>79</u>	<u>79</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The notes on pages 7 to 9 form part of these financial statements.

Systemwire Limited

Balance Sheet

31 March 2016

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (April 2008).

These financial statements were approved by the directors on the 19th December 2016 and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'David K Farmery', with a long horizontal stroke extending to the right.

David K Farmery
Director

COMPANY REGISTRATION NUMBER 4421472

The notes on pages 7 to 9 form part of these financial statements.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax and any accrued income relating to consultancy work performed but not yet invoiced.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - straight line over 36 months

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Operating profit / (loss)

Operating profit / (loss) is stated after charging:

	2016 £	2015 £
Staff pension contributions	—	—
Depreciation of owned fixed assets	—	—
	<u>—</u>	<u>—</u>

3. Directors' emoluments

The directors' aggregate emoluments in respect of qualifying services were:

	2016 £	2015 £
Aggregate emoluments	—	—
	<u>—</u>	<u>—</u>
Company pension contributions to money purchase scheme	—	—
	<u>—</u>	<u>—</u>

There were no retirement benefits accruing to directors in 2016 or 2015.

The notes on pages 7 to 9 form part of these financial statements.

4. Tangible fixed assets

	Equipment £
Cost	3,779
Additions	—
At 31 March 2015	<u>3,779</u>
Depreciation	3,779
Charge for the year	—
At 31 March 2016	<u>3,779</u>
Net book value	
At 31 March 2016	<u>—</u>
At 31 March 2015	<u>—</u>

5. Creditors: Amounts falling due after one year

	2016 £	2015 £
Balance due to parent company – Message Automation Ltd	—	—
Taxation payable	—	—
Other creditors	—	—
	<u>—</u>	<u>—</u>

6. Share capital

Authorised share capital:

	2016 £	2015 £
1,000,000 Ordinary shares of £0.001 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2016		2015	
	Number	£	Number	£
Ordinary shares of £0.001 each	<u>12,719</u>	<u>13</u>	<u>12,719</u>	<u>13</u>

The notes on pages 7 to 9 form part of these financial statements.

7. Movement in Reserves

	2016	2015
Balance brought forward	66	66
Retained Profit (Loss) for the year	—	—
Balance carried forward	<u>66</u>	<u>66</u>

The notes on pages 7 to 9 form part of these financial statements.