

**R.J. MORRALL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2006**

**INDEX TO THE ACCOUNTS**

---

Pages

1	Abbreviated Balance Sheet
2 to 3	Notes to the Abbreviated Accounts

---

The company's registered number is 4355<sup>3</sup>11



**R.J. MORRALL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2006**

	Notes	£	2006 £	2005 £
<b>FIXED ASSETS</b>				
Intangible assets	2		29,878	-
Tangible assets	3		<u>71,655</u>	-
			101,633	-
<b>CURRENT ASSETS</b>				
Stocks		12,308		-
Debtors falling due within one year		29,896		-
Cash at bank and in hand		-		2
		42,204		2
<b>CREDITORS: Amounts falling due within one year</b>		<u>137,695</u>		-
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>( 95,491)</u>	2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,142	2
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>12,618</u>	-
<b>NET ASSETS</b>			<u>( 6,576)</u>	2
<b>CAPITAL AND RESERVES</b>				
Called Up Share Capital	4		2	2
Profit and Loss Account			<u>( 6,578)</u>	-
<b>SHAREHOLDERS' FUNDS</b>			<u>( 6,576)</u>	2

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of accounts for the year by virtue of section 249A(1), and no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with Companies Act 1985 section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Companies Act 1985 part VII relating to small companies.

The accounts were approved by the board of directors on 23 August 2006 and were signed on its behalf by:

  
R.J. Morrall, Director

The notes on pages 2 to 3 form part of these accounts.

**R.J. MORRALL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2006**

**1. ACCOUNTING POLICIES**

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's accounts.

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention.

**1b. Basis of preparation**

The accounts have been prepared under the going concern basis. The directors are supporting the company and do not intend to withdraw the balance due to them until the company has sufficient funds to enable all other liabilities of the company to be paid.

**1c. Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax, and an adjustment for work in progress.

**1d. Intangible fixed assets: goodwill**

Goodwill is being written off on a straight line basis over a period of four years from commencement of trading in accordance with the directors' expectation of value.

**1e. Tangible fixed assets**

Tangible fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	%
Plant and Machinery	25
Trucks, Lorries and Vans	25
Office Equipment	33.3
Tools and Equipment	25

**1f. Work in Progress**

Work in progress is valued at the proportion of final sales value excluding Value Added Tax considered by the directors to have been completed at the year end by reference to costs incurred and profit achieved to date.

**1g. Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**1h. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**R.J. MORRALL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2006**

**2. INTANGIBLE FIXED ASSETS**

	<b>2006 Total £</b>
<b>Cost</b>	
At 1 February 2005	-
Additions	<u>34,000</u>
At 31 January 2006	<u>34,000</u>
<b>Depreciation</b>	
At 1 February 2005	-
For the year	<u>4,122</u>
At 31 January 2006	<u>4,122</u>
<b>Net Book Amounts</b>	
At 31 January 2005	-
At 31 January 2006	<u>29,878</u>

**3. TANGIBLE FIXED ASSETS**

	<b>2006 Total £</b>
<b>Cost</b>	
At 1 February 2005	-
Additions	<u>81,596</u>
At 31 January 2006	<u>81,596</u>
<b>Depreciation</b>	
At 1 February 2005	-
For the Year	<u>9,941</u>
At 31 January 2006	<u>9,941</u>
<b>Net Book Amounts</b>	
At 31 January 2005	-
At 31 January 2006	<u>71,655</u>

**4. SHARE CAPITAL**

	<b>2006 £</b>
<b>Authorised share capital:</b>	
1000 Ordinary Shares of £1 each	<u>1,000</u>
<b>Allotted, called up and fully paid:</b>	
2 Ordinary Shares of £1 each	<u>2</u>