

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A06 *A7YPUL7F* 06/02/2019 #260
COMPANIES HOUSE

1 Company details

Company number 0 4 3 5 2 9 8 9

Company name in full SGA SERVICES (UK) LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) GEORGE

Surname MICHAEL

3 Liquidator's address

Building name/number 601

Street HIGH ROAD LEYTONSTONE

Post town

County/Region LONDON

Postcode E 1 1 4 P A

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d5

^m0

^m2

^y2

^y0

^y1

^y9

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	GEORGE MICHAEL									
Company name	ASHCROFTS									
Address	601 HIGH ROAD LEYTONSTONE									
Post town										
County/Region	LONDON									
Postcode	E	1	1		4	P	A			
Country										
DX										
Telephone	020 8556 2888									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

S94(1) Insolvency Act 1986
R5.9 Insolvency (England and Wales) Rules 2016

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

Re: SGA Services (UK) Limited ("the Company") in Members' Voluntary Liquidation ("MVL")
Registered number: 04352989

NOTICE IS HEREBY GIVEN THAT

It appears to George Michael of Ashcrofts, 601 High Road Leytonstone, London, E11 4PA ("the Liquidator") that the Company's affairs are fully wound up. As such a final account will be delivered to members detailing how the winding up of the Company has been conducted on 27 March 2019.

Once the Final Account is complete, the Liquidator will vacate office under s171(6) of the Insolvency Act 1986 upon delivering to the Registrar of Companies the Final Account and notice saying whether any creditor has objected to the Liquidator's release.

Within 21 days of the receipt of the Proposed Final Account, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the Court, may request in writing that the Liquidator provides further information about his remuneration or expenses which have been itemised in the Proposed Final Account.

Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the Court, may within 8 weeks of receipt of the Proposed Final Account, make an application to Court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the Proposed Final Account, are excessive.

The affairs of the Company will not be fully wound up until the above is complete or any requests or applications for further information, including those made to Court, have been fully concluded.

However, it may be concluded that the Company's affairs are fully wound up before completion of the events listed above, if every member confirms in writing that they do not intend to make any such request or application.

Name of Company:	SGA Services (UK) Limited (In Liquidation)
Registered number:	04352989
Liquidator's Contact Details:	020 8556 2888
Liquidator's IP Number:	9230
Contact Details for the Liquidator's Administrator:	Amrit Johal Email: info@ashcrofts.co.uk Tel: 020 8556 2888
Prescribed Date:	27 March 2019

Dated: 24 January 2019

Signed


George Michael/
Liquidator

Re: SGA Services (UK) Limited ("the Company") in Members' Voluntary Liquidation ("MVL")

Registered number: 04352989

Liquidator's Final Account for the Period from 5 December 2018 to 5 February 2019

I, George Michael of Ashcrofts, am the Liquidator of the Company and this is my Final Account concerning the Liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £362,647.78.
- Creditors' claims paid in full total £45,554.46.
- Distributions in Specie to members total £Nil.
- Cash distributions to members total £309,889.52.
- Liquidator's remuneration was approved at the meeting of members held on 5 December 2017, on a fixed fee basis of £5,000.00 plus VAT and statutory disbursements which has been drawn in full.

Appendices

The following appendices are attached which should be read in conjunction with this report:

- | | |
|------------|---|
| Appendix 1 | Statutory Information |
| Appendix 2 | Final Receipts and Payment Account (Receipts and Payments are shown net of VAT) |
| Appendix 3 | Summary of Liquidator's Activities |
| Appendix 4 | Category 1 Disbursements |

Liquidator's Actions During The Period

During the Liquidation I have realised the following company assets:

Tax Refund

A refund in respect of Corporation Tax and PAYE of £896.67 and £7,871.23 respectively has been received.

VAT Refund

A refund of £4,984.25 in respect of VAT has been received.

Unrealisable assets

No assets proved to be unrealisable.

Payments to Creditors

This is a solvent Liquidation and therefore all debts have been paid in full as set out below.

Secured creditors

There were no secured creditors anticipated or received.

Preferential creditors

There were no preferential claims from former employees of the company anticipated or received.

Unsecured creditors

The Declaration of Solvency estimated unsecured creditor claims of £44,002.00. Claims totalling £45,554.46 were received and were paid in full.

The creditors waived their rights to statutory interest due in accordance with the MVL

Distributions to Members

Distributions have been made to members in the form of cash.

Details of the distributions to each shareholder for the reporting period are as follows: and total distributions during the MVL are as follows:

Member and Shareholding		Total Interim Cash Distribution (£)
Shamip Patel	100%	39,889.52

Details of the total distributions in the MVL to each shareholder are as follows:

Member and Shareholding		Total Cash Distribution (£)
Shamip Patel	100%	309,889.52

Liquidator's Remuneration

Numerous activities have been undertaken by myself and my staff in dealing with the Liquidation. A number of tasks are generic to every Liquidation and a summarised list of these activities is attached in the Appendices for your information.

Details of my remuneration are set out below. You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from the R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Please ensure that you download the correct version for the date of appointment. Alternatively, please contact my office and I will arrange for a hard copy to be sent to you if you would prefer.

My remuneration was approved at the meeting of members held on 5 December 2017. The members approved the Liquidator's remuneration be fixed as a set amount of £5,000.00 plus VAT exclusive of expenses and this has been drawn in full.

Disbursements

A detailed explanation of category 1 disbursements is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice. The category 1 disbursements incurred and paid are set out in the table below.

The Liquidator has incurred the following expenses throughout this period:

Expense	Paid in previous period (£)	Paid in this period (£)	Incurred Expenses yet to be paid (£)	Total Cost (£)
CATEGORY 1				
Advertising Costs	244.77	-	-	244.77
Specific Bond	720.00	-	-	720.00
TOTAL	964.77	Nil	Nil	964.77

Members' Further Information

As a member if you require any further information with regard to any aspect of this report or my fees and expenses, please do not hesitate to contact me and I will do my best to assist you accordingly.

If you are not satisfied with my response, you have the right to request further information from me with regard to my remuneration and expenses, with either the permission of the Court, or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the Company. This request must be made within 21 days of receipt of this report.

Further, members have the right to apply to Court to challenge the amount of, or the basis of, my remuneration and expenses, with either the permission of the Court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the Company. This application must be made within 8 weeks of receipt of this report.

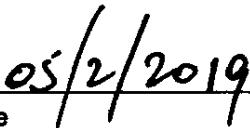
Conclusion

Should you require any further information regarding the Liquidation, or have any objection to my release as Liquidator please contact this office and I will be happy to assist as appropriate.

In the event of no objections the Liquidator's release will be effective from the date the Final Account is filed at the Registrar of Companies. The company will be dissolved three months after registration of the Final Account and the Company's books and records will be destroyed one year after dissolution.



George Michael
Liquidator



Date

SGA Services (UK) Limited - Statutory Information**Company Details**

Company Name:	SGA Services (UK) Limited
Previous Name:	Not Applicable
Company Number:	04352989
Date of Incorporation:	15 January 2002
Principal Trading Activity:	Drain repairs and emergency servicing
Trading Address:	Building 3 Office 235, North London Business Park, Oakleigh Road South, London, N11 1GN
Current Registered Office:	601 High Road Leytonstone, London, E11 4PA
Former Registered Office:	Building 3 Office 235, North London Business Park, Oakleigh Road South, London, N11 1GN

Appointment Details

Liquidator:	George Michael
Address:	Ashcrofts, 601 High Road, Leytonstone, London, E11 4PA
Date of Appointment:	5 December 2017
Appointment made by:	Members
Former Liquidator:	Not Applicable

**SGA Services (UK) Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 05/12/2017 To 04/12/2018 (£)	From 05/12/2018 To 05/02/2019 (£)	Total (£)
Book Debts	39,750.00	43,142.56	0 00	43,142.56
Insurance Refund	500.00	0.00	0.00	0.00
Cash at Bank	26,488.13	26,488.13	0.00	26,488.13
Tax Refund		0.00	8,767.90	8,767.90
VAT Refund		0 00	4,984.25	4,984.25
Bank Interest Gross		20.02	0.60	20.62
Balance from Sale held with Solicitors	250,000.00	250,000.00	0.00	250,000.00
Metro Rod Retention	30,000.00	28,051.36	0.00	28,051.36
VAT Repayment		1,192.96	0.00	1,192.96
		348,895.03	13,752.75	362,647.78
PAYMENTS				
Specific Bond		720.00	0 00	720.00
Liquidators Fees		5,000.00	0.00	5,000.00
Corporation Tax		0.00	3.92	3.92
Statutory Advertising		244.77	0.00	244.77
Bank Charges		31.05	11.10	42.15
Directors	(40,000.00)	45,552.46	0 00	45,552.46
HMRC VAT	(1,000.00)	0.00	0 00	0 00
Capital Redemption Reserve	(2 00)	0.00	2 00	2.00
HMRC C Tax	(3,000 00)	0.00	0 00	0.00
Capital Distribution to Shareholders		270,000.00	39,889.52	309,889.52
Input VAT		1,192.96	0 00	1,192.96
		322,741.24	39,906.54	362,647.78
Net Receipts/(Payments)		26,153.79	(26,153.79)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		26,153.79	(26,153.79)	0.00
		26,153.79	(26,153.79)	0.00

Summary of Liquidator's Activities

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Closing bank accounts
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Category 1 Disbursements

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by Ashcrofts and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage