

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

TUESDAY



A24

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19/02/2019  
COMPANIES HOUSE

#135

### 1 Company details

Company number 0 4 2 3 3 2 0 2

Company name in full Lashings All Stars Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) A D

Surname Cadwallader

### 3 Liquidator's address

Building name/number Leonard Curtis

Street 5th Floor

Grove House

Post town 248a Marylebone Road

County/Region London

Postcode N W 1 6 B B

Country

### 4 Liquidator's name ①

Full forename(s) N A

Surname Bennett

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Leonard Curtis

Street 5th Floor

Grove House

Post town 248a Marylebone Road

County/Region London

Postcode N W 1 6 B B

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	d	1	d	0	m	0	m	1	y	2	y	0	y	1	y	8
To date	d	0	d	9	m	0	m	1	y	2	y	0	y	1	y	9

**7** Progress report

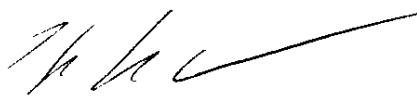
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	0	m	0	m	2	y	2	y	0	y	1	y	9
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Candice Burton**Company name **Leonard Curtis**Address **5th Floor****Grove House****248a Marylebone Road**Post town **London**

County/Region

Postcode **N W 1 6 B B**

Country

DX

Telephone **020 7535 7000****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



**LEONARD CURTIS**  
BUSINESS RESCUE & RECOVERY

**Lashings All Stars Limited  
(In Creditors' Voluntary Liquidation)**

Company Number: 04233202

Former Registered Office: Hermitage Court, Hermitage Lane, Maidstone, Kent ME16 9NT

Trading Address: Lashings House, 81-83 Upper Stone Street, Maidstone, Kent ME15 6HE

**Joint Liquidators' First Progress Report  
pursuant to Section 104A(1) of the Insolvency Act 1986 (as amended)  
and Rule 18.3 of the Insolvency (England and Wales) Rules 2016**

**Report period  
10 January 2018 - 9 January 2019**

**18 February 2019**

A D Cadwallader and N A Bennett - Joint Liquidators  
Leonard Curtis  
5th Floor, Grove House, 248a Marylebone Road  
London NW1 6BB  
Tel: 020 7535 7000 Fax: 020 7723 6059  
[creditors@leonardcurtis.co.uk](mailto:creditors@leonardcurtis.co.uk)  
Ref: L/30/CB/LAS02/1010

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TO ALL MEMBERS, CREDITORS AND THE REGISTRAR OF COMPANIES

**1 INTRODUCTION**

- 1.1 A D Cadwallader and N A Bennett were appointed Joint Liquidators of Lashings All Stars Limited ("the Company") on 10 January 2018
- 1.2 A D Cadwallader is authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and N A Bennett is authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association.
- 1.3 There has been no change in office holder since the date of Liquidation.
- 1.4 This report provides an update on the conduct of the Liquidation for the period from 10 January 2018 to 9 January 2019, as required by Section 104A(1) of the Insolvency Act 1986 (as amended) ("the Act") and Rule 18.3 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It contains details of the progress made, the expected outcome for creditors and other information that the Joint Liquidators are required to disclose and should be read in conjunction with the Joint Liquidators' report dated 30 January 2018.

**2 CONDUCT OF THE LIQUIDATION**

- 2.1 The Company's registered office was changed to Leonard Curtis, 5th Floor, Grove House, 248a Marylebone Road, London NW1 6BB on 24 January 2018.

**Assets Realised**

**Motor Vehicles**

- 2.2 The Company held two motor vehicles subject to hire purchase agreements. Prior to the liquidation, Axia Valuation Services Limited ("Axia"), an independent firm of valuers, were instructed to review the hire purchase agreements to confirm if any equity was held in the motor vehicles.
- 2.3 The review confirmed that no equity was held in any of the vehicles and they were subsequently returned to their respective hire purchase providers.

**Connected Party Transactions**

- 2.4 As previously reported, prior to the Joint Liquidators appointment Axia were instructed to prepare a valuation of the Company's assets and invite offers
- 2.5 On 9 January 2018, an offer was received from Lashings Sports Bar Limited ("Sports Bar"), a connected party under section 249 of the Act by virtue of a mutual director, for £7,500 plus VAT for the office furniture & equipment, fixtures & fittings, sports memorabilia, sports equipment and business intellectual property
- 2.6 In the absence of any other offers, Axia recommended that the offer from Sports Bar be accepted as it was in line with their valuation. Alternative options for a sale to a third party were considered by Axia, however, due to the nature and relatively low value of the assets, together with potential additional costs for removal, storage, or other charges which may arise upon disposal to a third party, it was considered not viable to market the assets and seek alternative offers
- 2.7 Following Axia's recommendation, the Joint Liquidators accepted the offer received from Sports Bar. The sale was completed by way of invoice on 19 January 2018. As far as we are aware, Sports Bar was not separately advised in the transaction

- 2.8 An initial payment of £2,500 was received on 26 January 2018, this was followed by two equal instalments of £2,500 plus VAT received in February and April 2018. The consideration of £7,500 plus has been received in full.

**Assets Still to be Realised**

- 2.9 There is an ongoing police investigation into the activities of a former employee of the Company, it is uncertain at this stage whether this will result in any further realisations in the liquidation.

**3 RECEIPTS AND PAYMENTS ACCOUNT**

- 3.1 A summary of the Joint Liquidators’ receipts and payments for the period from 10 January 2018 to 9 January 2019 is attached at Appendix A.
- 3.2 All figures are stated net of VAT.

**4 OUTCOME FOR CREDITORS**

**Secured Creditors**

- 4.1 There are no secured creditors.

**Preferential Creditors**

- 4.2 As at the date of liquidation, no preferential claims were anticipated.
- 4.3 No claims have been received.

**Prescribed Part**

- 4.4 There are no holders of floating charges over the assets of the Company. As a result there will not be a need for the prescribed part of the Company’s net property to be set aside for ordinary unsecured creditors pursuant to the provisions of Section 176A of the Act and the Insolvency Act 1986 (Prescribed Part) Order 2003 or for the Joint Liquidators to make any application to Court pursuant to Section 176(A)(5) of the Act.

**Ordinary Unsecured Creditors**

- 4.5 As at the date of Liquidation, there were 9 ordinary unsecured creditors, with estimated claims totalling £159,506
- 4.6 The table below illustrates the position regarding the claims of the ordinary unsecured creditors:

	As at Date of Liquidation	Claims Received
	£	£
Trade and Expense	48,288	48,821
HMRC (VAT)	14,089	1,276
HMRC (PAYE/NIC/CT)	-	-
Intercompany Loan	97,129	-
	<u>159,506</u>	<u>50,097</u>

- 4.7 There are currently insufficient funds to declare a dividend at this time

- 4.8 If you have not already done so, please submit details of your claim, by completing and returning the proof of debt form, attached at Appendix F, to this office. Please include documentation to support your claim.

## 5 INVESTIGATIONS

- 5.1 Following their appointment, the Joint Liquidators considered the information acquired in the course of appraising and realising the business and assets of the Company, together with information provided by the Company's directors and its creditors, to identify any further possible realisations for the estate and what further investigations, if any, might be appropriate.
- 5.2 As mentioned in 2.9 above, there is an ongoing police investigation into the activities of a former employee of the Company, it is uncertain at this stage whether this will result in any further realisations. The Joint Liquidators are awaiting the outcome of the police investigation before concluding their investigations.
- 5.3 Notwithstanding the above, the Joint Liquidators have complied with their statutory obligations under the Company Directors Disqualification Act 1986 and the appropriate report has been submitted to the relevant authority.

## 6 JOINT LIQUIDATORS' REMUNERATION, EXPENSES AND DISBURSEMENTS, AND CREDITORS' RIGHTS

### Remuneration

- 6.1 A fee of £7,500 in respect of the preparation of the statement of affairs was approved by creditors on 16 February 2018. £5,660.30 has been drawn against this fee in the absence of sufficient realisations.
- 6.2 On 16 February 2018, creditors resolved by way of business by correspondence, that the Joint Liquidators' remuneration be payable by reference to time properly given by them and their staff in attending to matters arising in the Liquidation as set out in the Fees Estimate dated 30 January 2018 (for an amount totalling £14,180.50). The Joint Liquidators' time costs from 10 January 2018 to 9 January 2019 are £10,099, which represents 62.2 hours at an average hourly rate of £162.36. Attached at Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the period from 10 January 2018 to 9 January 2019, together with a detailed description of work undertaken attributable to each category of time costs and an explanation of why it was necessary for that work to be performed.
- 6.3 At Appendix C is a comparison of categorised time costs incurred and the estimated time costs as per the original fees estimate. You will note that the categories of time costs incurred do not generally exceed those as set out in the fees estimate.
- 6.4 To date, there have been insufficient realisations in the Liquidation with which to pay the Joint Liquidators' remuneration.

### Expenses

- 6.5 A comparison of the Joint Liquidators' expenses from 10 January 2018 to 9 January 2019 and the Joint Liquidators' statement of likely expenses is attached at Appendix D. To assist creditors' understanding of this information, it has been separated into the following two categories:
- *Standard Expenses*: this category includes expenses payable by virtue of the nature of the Liquidation process and / or payable in order to comply with legal or regulatory requirements
  - *Case Specific Expenses*: this category includes expenses likely to be payable by the Joint Liquidators in carrying out their duties in dealing with issues arising in this particular Liquidation. Included within this category are costs that are directly referable to the Liquidation but are not paid to an independent third party



## Lashings All Stars Limited – In Creditors' Voluntary Liquidation

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(and which may include an element of allocated costs). These are known as 'category 2 disbursements' and they may not be drawn without creditor approval.

### Disbursements

- 6.6 On 16 February 2018, creditors resolved that the Joint Liquidators be authorised to draw category 2 disbursements
- 6.7 You will note that, in general, the nature and value of expenses incurred to date fall within those anticipated within the original statement of expenses.
- 6.8 Attached at Appendix E is additional information in relation to the firm's policy on staffing, the use of subcontractors, disbursements and details of current charge-out rates by staff grade.
- 6.9 During the Liquidation, the following professional advisors and / or subcontractors have been used:

Name of Professional Advisor	Service Provided	Basis of Fees
Axia Valuation Services Limited	Valuation Services	Timecosts

### Creditors' Rights

- 6.10 Under Rule 18.9 of the Rules, within 21 days of receipt of this report, a secured creditor, or an unsecured creditor with either the concurrence of at least five per cent in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses, which have been itemised in this report
- 6.11 Under Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10 per cent in value of the unsecured creditors (including that creditor) or the permission of the court, may within eight weeks of receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in the progress report, are excessive.
- 6.12 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the Liquidation.

## 7 MATTERS STILL TO BE DEALT WITH

The Joint Liquidators' investigations will need to be concluded before the liquidation can be finalised.

## 8 OTHER MATTERS

- 8.1 For your information, a creditor's guide to liquidators' fees, which sets out the rights of creditors and other interested parties under the insolvency legislation, may be accessed via the following link:

<https://www.liquidators.co.uk/what-liquidators-charge-creditors-professional-fees>

- 8.2 If you would prefer this to be sent to you in hard copy form, please contact Candice Burton of this office on 020 7535 7000

- 8.3 Creditors are also encouraged to visit the following website, which provides a step by step guide designed to help creditors navigate through an insolvency process:

<https://www.creditorsvoluntaryliquidation.co.uk>

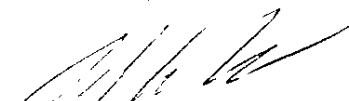
- 8.4 The Joint Liquidators are bound by the Insolvency Code of Ethics, which can be found at:

[https://www.gov.uk/government/uploads/system/uploads/attachment\\_data/file/671033](https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/671033)

#### **Data Protection**

- 8.5 When submitting details of your claim in the liquidation, you may disclose personal data to the Joint Liquidators. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679 as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. The Joint Liquidators act as Data Controllers in respect of personal data they obtain in relation to this liquidation and are therefore responsible for complying with Data Protection Law in respect of any personal data they process. The Joint Liquidators' privacy notice, which is attached to this report at Appendix G, explains how they process your personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

Yours faithfully



**A D CADWALLADER**  
**JOINT LIQUIDATOR**

A D Cadwallader is authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales under office holder number 9501 and N A Bennett is authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association under office holder number 9083

APPENDIX A

Summary of Joint Liquidators' Receipts and Payments  
from 10 January 2018 to 9 January 2019

	Statement of Affairs	
	£	£
<b>RECEIPTS</b>		
Office Furniture and Equipment	1,800	2,000.00
Fixtures and Fittings	1,100	1,100.00
Sports Memorabilia and Equipment	1,900	1,900.00
Business Intellectual Property	2,500	2,500.00
	<hr/>	<hr/>
	7,300	7,500.00
	<hr/>	
<b>PAYMENTS</b>		
Agents' Valuation Costs	750.00	
Agents' Commission and Expenses	750.00	
Statutory Advertising	157.07	
Bordereau Fee	25.00	
Sundry Expenses/Disbursements	103.00	
Printing Postage and Photocopying	39.96	
Irrecoverable VAT	14.67	
Pre-Appointment Costs	5,660.30	7,500.00
	<hr/>	<hr/>
<b>Balance in Hand</b>		-
		<hr/>

## Summary of Joint Liquidators' Time Costs from 10 January 2018 to 9 January 2019

	Senior Manager		Manager 1		Administrator 4		Total		Average Hourly Rate
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory & Review	9	369.00	6	219.00	45	675.00	60	1,263.00	210.50
Receipts & Payments	-	-	-	-	33	495.00	33	495.00	150.00
Assets	-	-	8	292.00	42	630.00	50	922.00	184.40
Liabilities	-	-	-	-	235	3,525.00	235	3,525.00	150.00
General Administration	-	-	-	-	131	1,965.00	131	1,965.00	150.00
Appointment	-	-	-	-	40	600.00	40	600.00	150.00
Post Appointment Creditor Reporting	9	369.00	-	-	29	435.00	38	804.00	211.58
Investigations	-	-	-	-	35	525.00	35	525.00	150.00
Total	18	738.00	14	511.00	590	8,850.00	622	10,099.00	
Average Hourly Rate (£)	<u>410.00</u>		<u>365.00</u>		<u>150.00</u>		<u>162.36</u>		

All Units are 6 minutes

DETAILED NARRATIVE OF WORK PERFORMED BY THE JOINT LIQUIDATORS AND THEIR STAFF IN THE  
PERIOD 10 JANUARY 2018 TO 9 JANUARY 2019

**Statutory and Review**

This category of activity encompasses work undertaken for both statutory and case-management purposes. Whilst this work has not directly result in any monetary value for creditors, it ensured that the case was managed efficiently and resourced appropriately, which will be of benefit to all creditors. Time incurred in this category has included the following:

- Case-management reviews. An initial review was carried out by the firm's compliance department. Furthermore, three case management reviews have been completed to ensure that the case was progressing as it should.
- Allocation of staff, management of staff, case resourcing and budgeting.
- Review of time costs data to ensure accurate posting of time and to ensure compliance with Statement of Insolvency Practice 9.
- Review of work carried out by more junior members of staff to ensure quality of work and adherence to standards, legislation and best practice.
- The team is required under the Company Directors Disqualification Act 1986 ("CDDA") to review the Company's records and consider information provided by creditors on the conduct of the all directors involved with the Company during the three years leading up to the insolvency. A report was prepared for the Insolvency Service in line with the statutory requirements.

**Receipts and Payments**

This category of work has not resulted in a direct financial benefit for creditors; however, close monitoring of the case bank account was essential to ensure that bank interest was maximised where possible, estate expenses were properly managed and kept to a minimum and amounts payable to creditors were identified and distributed promptly. Time incurred in this category has included the following:

- Opening of the case bank account.
- Management of the case bank account to ensure compliance with relevant risk management procedures.
- Timely completion of all post-appointment tax and VAT returns.
- Managing estate expenses.

**Assets**

Time incurred in this category has included the following:

- Agreeing strategy for realisation of Company assets in line with the director's statement of affairs
- Instruction of and liaising with agents as required – Axia were instructed to value the Company's assets.
- Liaising with agents regarding sale of assets and deferred consideration payments.
- Liaising with Company's bankers regarding the pre-appointment bank accounts.

**Liabilities**

This category of time includes both statutory and non-statutory matters. Time incurred in these categories have included the following:

*Statutory*

- Processing of claims from the Company's creditors – All claims received from the Company's 24 creditors have been logged. In this instance, it is uncertain if there will be sufficient funds available to enable a distribution to be made to the unsecured creditors of the Company, therefore claims have not been formally agreed at this stage.

*Non statutory*

- Dealing with enquiries from the Company's creditors – This included dealing with creditors general queries by post, telephone and email.

**General Administration**

Time incurred in this category has included the following:

- General planning matters.
- Setting up and maintaining the Joint Liquidators' records
- Dealing with general correspondence and communicating with directors and shareholders.

**Appointment**

Time incurred in this category has included the following

- Statutory notifications to creditors and other interested parties following the Joint Liquidators' appointment.
- Preparation of case plan.

**Post-Appointment Creditor Reporting**

Time incurred in this category has included the following:

- Preparation of Fees Estimate and statement of expenses.
- Convening a decision by correspondence to agree fees estimate with appropriate body of creditors

**Investigations**

Time incurred in this category has included the following:

- Collecting and reviewing the Company's records.
- Conducting initial investigations into the Company's affairs/records to identify the possibility of further realisations and enable the submission of return due under the CDDA. Any investigations completed to enable the submission of returns under the CDDA was a statutory requirement and did not result in any benefit for creditors.

## APPENDIX C

## SUMMARY OF JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 10 JANUARY 2018 TO 9 JANUARY 2019 INCORPORATING A COMPARISON OF THE JOINT LIQUIDATORS' FEES ESTIMATE

	FEES ESTIMATE			INCURRED TO 9 JANUARY 2019			VARIANCE
	Units No	Cost £	Average hourly rate £	Units No	Cost £	Average hourly rate £	
Statutory and review	90	2,730.00	303.33	60	1,263.00	210.50	(1,467.00)
Receipts and payments	45	675.00	150.00	33	495.00	150.00	(180.00)
Insurance, bonding and pensions	5	75.00	150.00	-	-	-	(75.00)
Assets	60	1,050.00	175.00	50	922.00	184.40	(128.00)
Liabilities	112	2,130.50	190.22	235	3,525.00	150.00	1,394.50
Landlords	5	75.00	150.00	-	-	-	(75.00)
General Administration	85	1,662.50	195.59	131	1,965.00	150.00	302.50
Appointment	55	1,125.00	204.55	40	600.00	150.00	(525.00)
Post Appointment Creditor Reporting	125	2,975.00	238.00	38	804.00	211.58	(2,171.00)
Investigations	95	1,682.50	177.11	35	525.00	150.00	(1,157.50)
	<b>677</b>	<b>14,180.50</b>	<b>209.46</b>	<b>622</b>	<b>10,099.00</b>	<b>162.36</b>	<b>(4,081.50)</b>

**SUMMARY OF JOINT LIQUIDATORS' EXPENSES FROM 10 JANUARY 2018 TO 9 JANUARY 2019  
INCORPORATING A COMPARISON OF THE OF JOINT LIQUIDATORS' STATEMENT OF LIKELY EXPENSES**

**Standard Expenses**

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
AML Checks	Business Tax Centre	Electronic client verification	5.00	5.00	5.00	5.00	-
Bond Fee	Insolvency Risk Services	Insurance bond	25.00	25.00	25.00	25.00	-
Company Searches	Companies House	Extraction of company information from Companies House	5.00	-	-	-	-
Document Hosting	Pelstar Computing Ltd	Hosting of documents for creditors	28.00	7.00	7.00	7.00	-
Software Licence Fee	Pelstar Computing Ltd	Case management system licence fee	87.00	87.00	87.00	87.00	-
Statutory Advertising	Courts Advertising	Advertising	166.04	166.05	166.05	166.05	-
Storage Costs	Total Data Management	Storage of books and records	120.00	-	-	-	-
		<b>Total standard expenses</b>	<b>436.04</b>	<b>290.05</b>	<b>290.05</b>	<b>290.05</b>	<b>-</b>

**Case Specific Expenses**

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Professional Fees	Axia Valuation Services Limited	Costs of valuing and realising assets	1,500.00	1,500.00	1,500.00	1,500.00	-
Internal Photocopying, Postage and Printing	Leonard Curtis/ Royal Mail	Category 2 disbursement requiring specific creditor / committee approval	50.00	39.96	39.96	39.96	-
		<b>Total case specific expenses</b>	<b>1,550.00</b>	<b>1,539.96</b>	<b>1,539.96</b>	<b>1,539.96</b>	<b>-</b>



## LEONARD CURTIS POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

The following Leonard Curtis policy information is considered to be relevant to creditors

### Staff Allocation and Charge Out Rates

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters as set out in a fees estimate, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

The following hourly charge out rates apply to all assignments undertaken by Leonard Curtis

	Standard £	Complex £
Director	450	562
Senior Manager	410	512
Manager 1	365	456
Manager 2	320	400
Administrator 1	260	325
Administrator 2	230	287
Administrator 3	210	262
Administrator 4	150	187
Support	0	0

Office holders' remuneration may include costs incurred by the firm's in-house legal team, who may be used for non-contentious matters pertaining to the insolvency appointment.

### Subcontractors

Where we subcontract out work that could otherwise be carried out by the office holder or his/her staff, this will be drawn to the attention of creditors in any report which incorporates a request for approval of the basis upon which remuneration may be charged. An explanation of why the work has been subcontracted out will also be provided.

### Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

### Expenses

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below.

- a) Standard Expenses – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

Type	Description	Amount
AML checks	Electronic client verification in compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017	£5.00 plus VAT per individual

## Lashings All Stars Limited – In Creditors' Voluntary Liquidation

Bond / Bordereau fee	Insurance bond to protect the insolvent entity against and losses suffered as a result of the fraud or dishonesty of the IP	£10.00 to £1,200.00 dependent on value of assets within case																								
Company searches	Extraction of company information from Companies House	£1.00 per document unless document can be accessed via the free service																								
Document hosting	Hosting of documents for creditors/shareholders	<table> <tr> <th>Type</th><th>First 100</th><th>Every addtl 10</th></tr> <tr> <td>ADM</td><td>£14.00</td><td>£1.40</td></tr> <tr> <td>CVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>MVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CPL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CVA</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>BKY</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>IVA</td><td colspan="2">£10 p.a. or £25 for life of case</td></tr> </table>	Type	First 100	Every addtl 10	ADM	£14.00	£1.40	CVL	£7.00	£0.70	MVL	£7.00	£0.70	CPL	£7.00	£0.70	CVA	£10.00	£1.00	BKY	£10.00	£1.00	IVA	£10 p.a. or £25 for life of case	
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Post re-direction	Redirection of post from Company's premises to office-holders' address	0-3 months £204.00 3-6 months £303.00 6-12 months £490.00																								
Software Licence fee	Payable to software provider for use of case management system	£87.00 plus VAT per case																								
Statutory advertising	Advertising of appointment, notice of meetings etc - London Gazette - Other	£83.02 plus VAT per advert Dependent upon advert and publication																								
Storage costs	Costs of storage of case books and records	£5.07 plus VAT per box per annum plus handling charges																								

- b) Case-specific expenses – this category includes expenses (other than office-holders' fees) which are likely to be payable on every case but which will vary depending upon the nature and complexity of the case and the assets to be realised. They will include

Type	Description	Amount
Agents' fees	Costs of appointed agents in valuing and realising assets	Time costs plus disbursements plus VAT
Debt Collection fees	Costs of appointed debt collectors in realising debts	Generally agreed as a % of realisations plus disbursements plus VAT
Legal fees	Costs of externally appointed solicitors. Will generally comprise advice on validity of appointment, drafting of sale contracts, advice on retention of title issues and advice on any reviewable transactions.	Time costs plus disbursements plus VAT
Other disbursements	See <b>disbursements</b> section below	See <b>disbursements</b> section below

### Disbursements

Included within both of the above categories of expenses are disbursements, being amounts paid firstly by Leonard Curtis on behalf of the insolvent entity and then recovered from the entity at a later stage. These are described as Category 1 and Category 2 disbursements

- a) Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses (excl. mileage), and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£81.25 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration

Insolvency (England and Wales) Rules 2016  
**Rule 14.4**

## Proof of Debt – General Form

CREDITORS' VOLUNTARY LIQUIDATION

RELEVANT DATE FOR CLAIMS: 10 JANUARY 2018

Name of Company in Liquidation

LASHINGS ALL STARS LIMITED

Company registration number:

[Liquidation only]

04233202

1 Name of creditor

(If a company, provide the company registration number)

2 Correspondence address of creditor (including any email address)

3 Total amount of claim (£)

(include any Value Added Tax)

4 If amount in 3 above includes (£)

outstanding uncapitalised interest, state amount.

5 Details of how and when the debt was incurred.

(If you need more space, attach a continuation sheet to this form)

6 Details of any security held, the value of the security and the date it was given

7 Details of any reservation of title claimed in respect of goods supplied to which the debt relates.

8 Details of any document by reference to which the debt can be substantiated

APPENDIX F (CONT.)

9 Signature of creditor  
(or person authorised to act on the creditor's behalf)

10 Date of signature

11 Address of person signing if different from 2 above

12 Name in BLOCK LETTERS:

13 Position with, or relation to, creditor

Admitted to vote for

Amount (£)

Date

Liquidator

Admitted for dividend for

Amount (£)

Date

Liquidator

Notes:

1 There is no need to attach them now but the office holder may ask you to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convener of any qualifying decision procedure.

2 This form can be authenticated for submission by email by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.

**LEONARD CURTIS  
PRIVACY NOTICE FOR CREDITORS**

**Information we collect and hold about you**

By requesting details of your claim in this insolvency, we may collect Personal Data from you, particularly if you are a consumer creditor, a sole trader or are lodging a claim in your personal capacity.

Personal Data is information relating to a living individual. Whenever Personal Data is processed, collected, recorded, stored or disposed of it must be done within the terms of the General Data Protection Regulation ("the GDPR"). Examples of Personal Data include but may not be limited to your name, address, telephone number and email contact details.

If you do not provide us with the information we require, this may adversely affect our ability to deal with your claim, but we would ask you not to submit more Personal Data than we request from you.

**Legal justification for processing your Personal Data**

The processing of your Personal Data by us is necessary to enable us to comply with legal obligations under the Insolvency Act 1986 and associated legislation which we are subject to as Insolvency Practitioners.

**How we use your information**

All information you supply to us is required to enable us to comply with our duties under the Insolvency Act 1986 and associated legislation. It will be used to enable us to assess the extent of the insolvent entity's liabilities, to allow you to vote on any decision procedures, to enable us to communicate with you, to process your claim and to pay any dividends which may be due to you from the insolvent estate.

**Who we share your information with**

We may be required to share some of your Personal Data with other creditors. The data which will be shared with other creditors will be limited to that specifically required to be disclosed under insolvency legislation.

We may share some of your information with our Data Processors. Data Processors include solicitors, accountants and employment law specialists who assist us with our duties where required. We will only share your information with our Data Processors if we require their specialist advice. All of our Data Processors are subject to written contracts with us to ensure that your Personal Data is processed only in accordance with the GDPR.

**How long will we hold your Personal Data for?**

We will need to hold your Personal Data for a period of time after the insolvency has been concluded. This is to enable us to deal with any queries which might arise. Our Records Management Policy requires us to destroy our physical files 6 years after closure of the case. Electronic data files will be removed from our Case Management System 6 years after conclusion of the case but may be held on our server for a longer period of time but with restricted access.

**Your rights in respect of your Personal Data**

You have the right to request access to your Personal Data and to require it to be corrected or erased. You also have the right to request a restriction in the way we process your Personal Data or to object to its processing. You should be aware however that we may not be able to comply with your request if this would affect our ability to comply with our legal obligations.

You have the right to Data Portability. This is a right to have the Personal Data we hold about you to be provided to you in a commonly used and machine-readable format so that you can transfer that Data to another organisation in a way that is not too onerous to upload the Data.

**Your right to complain**

You have the right to be confident that we are handling your Personal Data responsibly and in line with good practice. If you have a concern about the way we are handling your Personal Data you should contact our Privacy Manager in the first instance.

If you are unable to resolve your concerns with us, you have the right to complain to the Information Commissioners' Office. The Information Commissioner can be contacted at Wycliffe House, Water Lane, Wilmslow, Cheshire SK6 5AF or on 0303 123 1113.

**Contacting us**

If you have any questions relating to the processing of your Personal Data, please write to our Privacy Manager at Leonard Curtis, Level 5, The Grove, 248A Marylebone Road, London NW1 6BB. Alternatively our Privacy Manager can be contacted by telephone on 0207 535 7000 or by email, [privacy@leonardcurtis.co.uk](mailto:privacy@leonardcurtis.co.uk)

**Data Controller: LEONARD CURTIS**