

# **21 Barker Gate Management Company Limited**

Registered number: 03766378

## **Information for Filing with The Registrar**

**For the year ended 30 September 2017**

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## 21 BARKER GATE MANAGEMENT COMPANY LIMITED

Registered number: 03766378

### BALANCE SHEET AS AT 30 SEPTEMBER 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	4	19,715	18,153
Cash at bank and in hand		16	16
		<u>19,731</u>	<u>18,169</u>
Creditors: Amounts falling due within one year	5	(1,230)	(1,122)
<b>Net current assets</b>		<u>18,501</u>	<u>17,047</u>
<b>Total assets less current liabilities</b>		<u>18,501</u>	<u>17,047</u>
<b>Net assets</b>		<u><u>18,501</u></u>	<u><u>17,047</u></u>
<b>Capital and reserves</b>			
Called up share capital	6	32	32
Profit and loss account		18,469	17,015
		<u>18,501</u>	<u>17,047</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

## 21 BARKER GATE MANAGEMENT COMPANY LIMITED

Registered number: 03766378

### **BALANCE SHEET (CONTINUED)** **AS AT 30 SEPTEMBER 2017**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
CHRISTIAN THORNE (Jul 26, 2018)

**C Thorne**  
Director

Date: Jul 26, 2018

  
Michelle Gerrard (Jul 30, 2018)

**M Gerrard**  
Director

Date: Jul 30, 2018

The notes on pages 3 to 5 form part of these financial statements.

## **21 BARKER GATE MANAGEMENT COMPANY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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#### **1. General information**

21 Barker Gate Management Company Limited presents its financial statements for the year ended 30 September 2017.

The presentation currency for the financial statements is Pounds Sterling (£). The Company is a private company, limited by shares and is registered in England. Its registered office address is Park View House, 58 The Ropewalk, Nottingham, NG1 5DW.

The principal activity of 21 Barker Gate Management Company Limited during the year continued to be that of property management.

A summary of the Company's accounting policies, which have been consistently applied, are set out below:

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

The financial statements for the year ended 30 September 2017 are the Company's first financial statements that comply with FRS 102 Section 1A; the Company's date of transition to FRS102 Section 1A is 1 October 2015.

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## **21 BARKER GATE MANAGEMENT COMPANY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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#### **2. Accounting policies (continued)**

##### **2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at transaction value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

##### **2.7 Taxation**

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

## 21 BARKER GATE MANAGEMENT COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

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#### 4. Debtors

	2017 £	2016 £
Trade debtors	382	898
Other debtors	16,686	14,834
Prepayments and accrued income	2,647	2,421
	<u>19,715</u>	<u>18,153</u>

#### 5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	1,230	1,122
	<u>1,230</u>	<u>1,122</u>

#### 6. Share capital

	2017 £	2016 £
<b>Allotted, called up and fully paid</b>		
16 Class A Ordinary shares shares of £1 each	16	16
16 Class B Ordinary shares shares of £1 each	16	16
	<u>32</u>	<u>32</u>

The Ordinary A shares carry a right to equal benefit in the event of winding up of the company, entitlement to receive dividends and rights to one vote at a meeting of members.

The Ordinary B shares carry a right to equal benefit in the event of winding up of the company, entitlement to receive dividends and rights to three votes at a meeting of members.

#### 7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.